

As of 6/29/07

**Treasurer's Report To Session
5/31/2007
PLEDGE INCOME**

| | 2006 | 2007 |
|--------------------------|------------------|------------------|
| YTD Pledge Income | \$407,648 | \$405,825 |
| YTD Pledge Budget | \$437,060 | \$455,710 |

TOTAL INCOME

| | 2006 | 2007 |
|---------------------------------------|------------------|------------------|
| YTD Income | \$514,390 | \$533,882 |
| Income Budgeted from Carryover | | \$26,782 |
| Total Income | \$514,390 | \$560,664 |
| YTD Income Budget | \$527,440 | \$602,602 |

TOTAL EXPENSES

| | 2006 | 2007 |
|---------------------------|------------------|------------------|
| YTD Expenses | \$528,781 | \$609,078 |
| YTD Expense Budget | \$521,974 | \$617,276 |

NET INCOME (INCOME – EXPENSES)

| | 2006 | 2007 |
|----------------------------------|-------------------|-------------------|
| YTD Net Income | (\$14,391) | (\$48,414) |
| in excess of expenditures | | |

CASH, INVESTMENTS, DEFERRED REVENUE, INTERFUND TRANSACTIONS

| | Operating | Foundation | Capital Camp |
|--|------------------|-------------------|---------------------|
| Cash | \$63,139 | | \$134,008 |
| Investments | \$244,062 | \$733,233 | \$203,851 |
| Other Assets | \$92,390 | \$47,798 | \$92,912 |
| Deferred Revenue | \$-44,977 | | \$-171,010 |
| Note Payable - Boiler | \$-12,302 | \$12,302 | |
| Note Payable – Capital Campaign | | \$204,816 | \$-204,816 |
| Note Payable - Cardinal Bank | | | \$-1,478,794 |
| Due To/From Foundation | | | |
| Due To/From Capital Campaign | | | \$-3,770 |
| Other Liability | - | | |
| Totals | \$342,312 | \$998,149 | \$-1,427,619 |
| Temporarily Restricted (in total above) | \$119,816 | | |