

Our Mission

To help ensure that St. Paul's is able to continue to fulfill its mission of service to its parishioners and the Winston-Salem community in the future, St. Paul's planned giving efforts are being renewed and expanded. To acknowledge both current parishioners who have included a gift to St. Paul's as part of their estate planning and those parishioners from whose gifts both we and the Winston-Salem community are already benefitting, the Tower Circle has been established.

As planned gifts are received they will be added to a new endowed fund, the Tower Fund, administered by The Winston-Salem Foundation, unless specified otherwise by the donor. The income from this endowed fund will be used at the discretion of the vestry for special and/or unforeseen needs of St. Paul's and the community. As we all recognize, religious, health care, educational and other charitable organizations must have a reserve for unexpected needs in these uncertain times. Your gift will help establish that reserve. However, current needs continue to grow so it is important that planned gifts to St. Paul's are in addition to, and do not replace the annual pledges that provide the funds necessary to meet St. Paul's annual budget.

USE OF GIFTS

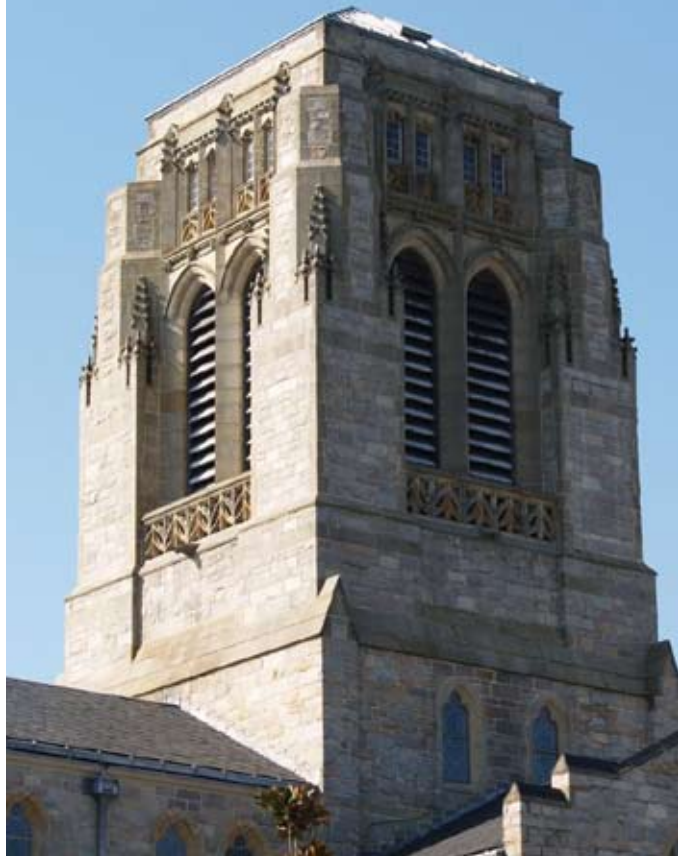
Gifts for the general use of St. Paul's are preferred because they allow the parish to best accomplish the mission and programs identified as funding priorities now and in the future. General gifts given through planned/deferred giving will be deposited in the Tower Fund, a general endowment fund, set up to meet the needs of our parish for generations to come unless otherwise specified by the donor. Deferred gifts may be designated for a specific program or ministry if approved by the vestry. Please contact the Director of Stewardship and Planned Giving and she will work with you to help accomplish your objectives.

To become a member of the Tower Circle or to learn more about opportunities for making planned gifts to St. Paul's, please complete and return the reply card. You may also speak to the Director of Stewardship and Planned Giving by calling 336.723.4391.

Who We Are



St. Paul's is a vibrant parish in downtown Winston-Salem, North Carolina with a long history of moving worship, strong Christian formation and seeking to serve Christ in others. As our parish mission statement suggests, "We seek **to worship God** through our liturgy, art, music, and life; **to bring people to unity** with God and each other; to bear witness to the good news of Jesus Christ through the loving, healing, and welcoming power of the Holy Spirit; and **to minister daily** in our neighborhoods, region and world.



Types Of Gifts

St. Paul's parishioners and the Winston-Salem community are benefitting now from the generosity of contributors who have made planned gifts years, even decades ago. As you consider your estate plans, you can have confidence this longstanding appreciation for and wise use of the gifts of others will be passed on to future generations.

These gifts may be for any amount and may be directed to any ministry, endowment or mission of the church subject to acceptance by the vestry. Due to their special tax advantages, some types of planned gifts allow donors to meet their personal financial objectives while benefitting the church in significant ways.

LIVING TRUST

Donors can create, with the assistance of their personal advisors, a trust to benefit St. Paul's Episcopal Church during the donors' lifetime.

CHARITABLE REMAINDER AND LEAD TRUSTS

While the church does not serve as trustee for these planned giving options, it encourages donors to discuss these giving opportunities with their professional advisor(s).

Charitable Remainder Trusts

Designed to provide a fixed or variable income stream to one or more beneficiaries for their lifetimes or a term of years. The donor(s) can claim an income and gift tax charitable deduction for the present value of the future gift since the remainder is distributed to one or more charities at the end of the trust.

Charitable Lead Trusts

Designed to provide a fixed or variable payment to one or more charities for a term of years, then pass to a non-charity beneficiary, such as the grantor or the grantor's heirs.

CHARITABLE GIFT ANNUITIES

Contracts which provide a stream of income to donors and a remainder benefit to the church may be written using a variety of financial and other charitable institutions.

GIFT OF A REMAINDER INTEREST

Donors have the opportunity to contribute their home or property for the future works of the church and maintain the ability to use these facilities for their lifetime(s).

RETIREMENT PLAN GIFT

Donors can make a gift by naming St. Paul's Episcopal Church as remainder beneficiary of a retirement plan after the death of the plan holder.

ENDOWMENT FUND

Gifts of any amount can be designated to the Tower Fund, a general endowment fund established by the vestry to serve St. Paul's for generations to come – **or** – with a minimum gift of \$50,000 donors can create a personal philanthropic fund that is tailored to your interests and desires for the parish subject to acceptance by the vestry.

BEQUESTS

Donors can work with their attorney to make a charitable provision in their wills. Under certain circumstances, qualified retirement plan assets and individual retirement accounts (IRA's), insurance policies and commercial annuities may be good assets to contribute to the church by designating it as a beneficiary. Sample language for including St. Paul's in a will might be: *I give, devise, and bequeath (state the amount, asset, or percentage of estate) to St. Paul's Episcopal Church, 520 Summit Street, Winston-Salem, North Carolina 27101, to be used (describe use, if any or) as the church's vestry deems appropriate.*

OTHER GIFTS

While the simplest gifts to St. Paul's are of cash and securities, the church is most grateful to accept other types of gifts, including life insurance policies or proceeds, residences and other real estate, and tangible personal property, such as art, antiques and rare books. The church has established a gift acceptance policy for all gifts other than unrestricted gifts of money and marketable securities. In addition to other provisions, acceptance by the vestry is required. In most cases the donor is eligible for an immediate tax deduction for the full market value of the gift.

