

A snapshot of our stewardship for 2009 shows the careful management of our financial resources to support our mission. This unified picture of all the income and expenses of Saint Boniface Church, a cash flow of just over \$1 million, shows the percentages planned from each source and for each ministry.

When you look at the expenses, remember that staff and building costs are divided into each ministry area according to the amount of time and use. For example, the rector spends 30% of his time on each of the areas of Worship, Teaching, and Healing and 10% in the area of Outreach. Preschool teacher salaries are 100% in Teaching. The church is used for Worship 100% of the time, while the office supports each area equally. And so on.

In 2009, our realistic appraisal of the economy combined with lower expectations of donor giving and investment returns led us to cut more than \$150,000 from our planned budget. Most of this was in salary cuts of 25% (for the rector) and 20% (for all other staff). The vestry has made it a priority to improve that situation as soon as possible.

A full financial report is available. It shows every line item for every fund. Most months it runs to more than twenty pages, but it is yours for the asking: see any vestry or staff member.

Were you surprised at anything? Do you have ideas for the vestry and staff? We'd love to hear from you.

