

St Boniface Church
(1) Analysis of Revenues & Expenses - Detail
Church
March 2019

Accounts	MTD Actual (This Year)	YTD Actual (This Year)	% of Annual Budget Used (This Year)	Annual Budget (This Year)
Income				
Support Income				
Plate Offerings				
Altar Flower Income	\$405	\$940	13.06 %	\$7,200
Christmas Offering	\$0	\$0	0.00 %	\$12,000
Easter Offering	\$811	\$811	8.54 %	\$9,500
Healing Mission Donations	\$70	\$110	5.50 %	\$2,000
Open Offering	\$2,894	\$7,136	38.49 %	\$18,540
Other Income	\$2,263	\$3,746	74.92 %	\$5,000
Thanksgiving Offering	\$0	\$0	0.00 %	\$1,000
Total Plate Offerings	\$6,443	\$12,743	23.07 %	\$55,240
Estimate of Giving Offerings				
Pledge				
Current Year (Pre Paid)	\$1,500	\$97,680	100.00 %	\$97,680
Current Year Pledge	\$77,238	\$224,635	31.14 %	\$721,320
Total Pledge	\$78,738	\$322,315	39.35 %	\$819,000
Recorded Donations				
Donor No Pledge	\$6,010	\$14,590	32.42 %	\$45,000
Prior Year (Paid this Year)	\$0	\$1,695	84.75 %	\$2,000
Total Recorded Donations	\$6,010	\$16,285	34.65 %	\$47,000
Total Estimate of Giving Offerings	\$84,748	\$338,600	39.10 %	\$866,000
From Diocese	\$0	\$5,885	117.70 %	\$5,000
Total Support Income	\$91,191	\$357,227	38.57 %	\$926,240
Interest/Gains & Losses				
CH Investment Interest/Dividend	\$1,035	\$1,503	30.06 %	\$5,000
CH Investment Realized Gain/Loss	\$1,496	\$3,212	64.24 %	\$5,000
HM Investment Income	\$57	\$114	45.57 %	\$250
Stock Gain (Loss) on Sale (Donated)	\$902	\$902	0.00 %	\$0
Total Interest/Gains & Losses	\$3,491	\$5,731	55.92 %	\$10,250
Net Revenue Income				
Books & Pamphlets	\$503	(\$23)	0.00 %	\$0
Watercolor Group	\$0	\$0	0.00 %	\$200
Yoga Class	\$180	\$330	33.00 %	\$1,000
Envelope System	\$0	\$93	0.00 %	\$0
Facility Use	\$0	\$0	0.00 %	\$0
Fellowship Events	(\$3,595)	\$9,355	0.00 %	\$0
Wonderful Wednesday	\$288	\$591	39.43 %	\$1,500
Fish Frys	\$1,593	\$2,484	82.81 %	\$3,000
Coffee Hour Hospitality	\$0	\$0	0.00 %	\$0
Music Concert Events	\$750	\$750	20.00 %	\$3,750
Office Reimbursments	\$0	\$0	0.00 %	\$0
Discounts and Direct Expense	\$0	\$3	0.00 %	\$0
Total Net Revenue Income	(\$281)	\$13,583	143.74 %	\$9,450
Released From Restriction				
Prior Year Adjustment	\$0	\$0	0.00 %	\$27,582
Released from Beach Parking	\$0	\$7,500	100.00 %	\$7,500
Released from Endowment	\$6,250	\$18,750	25.00 %	\$75,000
Released from New Ministry Programs	\$0	\$0	0.00 %	\$13,800
Released from Vestry to Designate	\$0	\$39,250	100.00 %	\$39,250
Rlsd Operating to Capital Reserve	(\$1,750)	(\$5,250)	0.00 %	(\$21,000)
Total Released From Restriction	\$4,500	\$60,250	42.39 %	\$142,132
Total Income	\$98,901	\$436,792	40.14 %	\$1,088,072

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Expenses				
Personnel				
Clergy Compensation	\$20,198	\$47,128	26.92 %	\$175,048
Child & Youth Department				
Child Care Salaries	\$492	\$920	25.56 %	\$3,600
Contract Nursery/Child Care	\$0	\$45	0.00 %	\$0
Total Child & Youth Department	<u>\$492</u>	<u>\$965</u>	<u>26.81 %</u>	<u>\$3,600</u>
Building Department				
Building and Sexton Salaries	\$7,072	\$17,004	29.85 %	\$56,971
Total Building Department	<u>\$7,072</u>	<u>\$17,004</u>	<u>29.85 %</u>	<u>\$56,971</u>
Music Department				
Music Staff Salaries	\$8,695	\$20,049	25.56 %	\$78,440
Music Subs - Contracted	\$250	\$1,050	25.93 %	\$4,050
Section Leader Choir Salaries	\$1,825	\$4,525	16.07 %	\$28,160
Total Music Department	<u>\$10,770</u>	<u>\$25,624</u>	<u>23.16 %</u>	<u>\$110,650</u>
Office Staff Department				
Office Staff Salaries	\$15,589	\$35,701	27.35 %	\$130,528
Total Office Staff Department	<u>\$15,589</u>	<u>\$35,701</u>	<u>27.35 %</u>	<u>\$130,528</u>
Employee Cost & Benefits				
Clergy Continuing Ed	\$20	\$20	1.01 %	\$2,000
Clergy Insurance expense	\$2,321	\$5,498	27.11 %	\$20,278
Clergy Pension expense	\$3,638	\$8,488	26.94 %	\$31,509
Lay Employee Continuing Ed	\$527	\$577	45.24 %	\$1,275
Lay Employee Insurance expense	\$6,066	\$14,633	27.21 %	\$53,778
Lay Employee Pension expense	\$2,718	\$6,375	27.72 %	\$23,000
Payroll Taxes expense	\$2,487	\$5,750	25.19 %	\$22,830
Staff Dependent Care Plan	\$800	\$2,400	18.46 %	\$13,000
Staff Travel Reimbursement	\$278	\$859	28.63 %	\$3,000
Workers Compensation	\$0	\$835	10.43 %	\$8,000
Total Employee Cost & Benefits	<u>\$18,855</u>	<u>\$45,435</u>	<u>25.43 %</u>	<u>\$178,670</u>
Total Personnel	<u>\$72,975</u>	<u>\$171,857</u>	<u>26.22 %</u>	<u>\$655,467</u>
Administration/Communications				
Advertising/Web expense	\$62	\$350	11.68 %	\$3,000
Audit expense	\$0	\$0	0.00 %	\$5,000
Clergy Professional Expense	\$277	\$507	25.36 %	\$2,000
Computer Network - Hardware	\$0	\$550	20.35 %	\$2,700
Computer Software Expense	\$712	\$2,651	27.90 %	\$9,500
Consultant	\$4,861	\$4,861	48.61 %	\$10,000
Convention Expense	\$0	\$0	0.00 %	\$300
HM Operating expenses	\$0	\$0	0.00 %	\$200
Misconduct Prevention/Screening	\$0	\$29	9.67 %	\$300
Office Machine expense	\$210	\$210	10.50 %	\$2,000
Pledge Envelope expense	\$106	\$409	27.29 %	\$1,500
Postage expense	\$245	\$2,083	69.43 %	\$3,000
Publications and Office expense	\$1,029	\$3,675	35.00 %	\$10,500
Service Charge & Credit Card Fees	\$689	\$1,364	20.99 %	\$6,500
Telephone expense	\$609	\$1,865	23.31 %	\$8,000
Video Streaming	\$100	\$300	25.00 %	\$1,200
Total Administration/Communications	<u>\$8,899</u>	<u>\$18,854</u>	<u>28.70 %</u>	<u>\$65,700</u>

St Boniface Church
(1) Analysis of Revenues & Expenses - Detail
Church
March 2019

Accounts	MTD Actual (This Year)	YTD Actual (This Year)	% of Annual Budget Used (This Year)	Annual Budget (This Year)
Building and Property				
Audio System expense	\$36	\$294	29.36 %	\$1,000
Building Operations expense	\$6,031	\$10,291	27.81 %	\$37,000
Electricity expense	\$1,936	\$5,469	18.23 %	\$30,000
Grounds Upkeep expense	\$925	\$3,175	15.88 %	\$20,000
HM Electrical Expense	\$56	\$147	14.75 %	\$1,000
HM Maintenance Exp	\$0	\$0	0.00 %	\$450
Moved to Direct Rental Expense	(\$1,036)	(\$6,683)	0.00 %	(\$17,500)
Non-Ad Valorem Assessment	\$0	\$0	0.00 %	\$11,000
Property and Liability Insurance	\$5,685	\$17,018	24.31 %	\$70,000
Water and Sewer expense	\$229	\$681	22.70 %	\$3,000
Total Building and Property	\$13,862	\$30,391	19.49 %	\$155,950
Development/Fellowship				
65th Celebration Event	\$0	\$4,198	55.97 %	\$7,500
Hospitality	\$47	\$699	34.96 %	\$2,000
Parish Development	\$257	\$632	6.32 %	\$10,000
Parish Fellowship Events	\$0	\$0	0.00 %	\$2,000
Total Development/Fellowship	\$305	\$5,529	25.72 %	\$21,500
Education/Ministry Program				
Adult Programs	\$158	\$490	61.26 %	\$800
Center for Spirituality	\$0	\$0	0.00 %	\$2,500
Church School Program	\$133	\$156	15.59 %	\$1,000
HM Volunteer Education	\$0	\$0	0.00 %	\$200
Pastoral Care expense	\$0	\$446	89.18 %	\$500
Youth and Young Adults	\$58	\$106	3.93 %	\$2,700
Total Education/Ministry Program	\$349	\$1,198	15.56 %	\$7,700
Worship - Altar/Music				
Altar Supplies & Expense	\$156	\$880	33.84 %	\$2,600
Flower Expenses	\$64	\$508	9.07 %	\$5,600
Instrumentalist - Special Service	\$1,250	\$1,250	11.36 %	\$11,000
Music Supplies & Expense	\$93	\$764	14.51 %	\$5,265
Piano/Organ/Bell Maintenance	\$560	\$1,795	70.39 %	\$2,550
RSCM Program (Childrens Choir)	\$48	\$48	0.85 %	\$5,650
Total Worship - Altar/Music	\$2,171	\$5,245	16.06 %	\$32,665
Outreach/Diocesan Fair Share				
Diocesan Fair Share	\$8,674	\$26,023	25.00 %	\$104,090
Outreach - Grants	\$0	\$0	0.00 %	\$36,000
Outreach - Sure	\$750	\$2,250	25.00 %	\$9,000
Total Outreach/Diocesan Fair Share	\$9,424	\$28,273	18.96 %	\$149,090
Total Expenses	\$107,985	\$261,347	24.02 %	\$1,088,072
Net Total	(\$9,084)	\$175,446		\$0

St Boniface Church
(2) Analysis of Revenues & Expenses - Non budget
Church
Year-to-date, Through March 2019

Accounts	MTD Actual (This Year)	YTD Actual (This Year)
Other Revenues		
Restrictions Released		
Rlsd from Church Designated Funds	\$312	\$2,907
Rlsd from Discretionary Funds	\$291	\$806
Rlsd from Temporarily Restricted	\$696	\$896
Total Restrictions Released	<u>\$1,299</u>	<u>\$4,609</u>
Non Budgeted Income	<u>\$200</u>	<u>\$1,100</u>
Total Other Revenues	<u><u>\$1,499</u></u>	<u><u>\$5,709</u></u>
Other Expenses		
Non Budgeted Program Expense		
Adult Programs	\$0	\$750
Altar & Worship Additions	\$40	\$180
Music - Sheet/Misc	\$28	\$28
Music - Special Service	\$0	\$300
Non-budgeted Compensation	\$200	\$600
Staff Appreciation Expense	\$244	\$1,949
Total Non Budgeted Program Expense	<u>\$512</u>	<u>\$3,807</u>
Current Capital Expense		
Equipment Additions	\$696	\$696
Total Current Capital Expense	<u>\$696</u>	<u>\$696</u>
Outreach		
Grants & Transmittal Accounts		
Seminarian Grants	\$0	\$200
Total Grants & Transmittal Accounts	<u>\$0</u>	<u>\$200</u>
Outreach Programs		
Discretionary Aid	\$291	\$806
Total Outreach Programs	<u>\$291</u>	<u>\$806</u>
Total Outreach	<u>\$291</u>	<u>\$1,006</u>
Total Other Expenses	<u><u>\$1,499</u></u>	<u><u>\$5,509</u></u>
Net Total	\$0	\$200

St Boniface Church
(3) Restricted Funds MTD Report
March 2019

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
Funds with Restrictions						
Building Funds						
Building Fund Donations (Donor)	\$5,149	\$0	\$0	\$0	\$0	\$5,149
Building Projects Approved	\$3,725	\$0	\$0	\$14,000	\$0	\$17,725
Campus Greening Projects	\$1,283	\$0	\$0	\$0	\$0	\$1,283
Columbarium Fund	\$31,580	\$0	\$0	\$0	\$0	\$31,580
Fathers Day Tool Fund (Donor)	\$2,813	\$0	\$0	\$0	\$0	\$2,813
Capital Reserve (Invested)						
Capital Reserve Principal (Donor)	\$31,698	\$0	\$0	\$0	\$0	\$31,698
Capital Reserve Principal (Vestry)	\$218,213	\$0	\$0	\$1,750	\$6,500	\$213,463
Capital Reserve Realized Int/Gain	\$2,918	\$1,547	\$162	\$0	\$2,500	\$1,802
Capital Reserve Unrealized GainLoss	\$15,435	\$1,503	\$0	\$0	\$0	\$16,938
Total Capital Reserve (Invested)	\$268,265	\$3,049	\$162	\$1,750	\$9,000	\$263,902
Total Building Funds	\$312,814	\$3,049	\$162	\$15,750	\$9,000	\$322,451
To Be Designated						
Current Year Bequest	\$5,000	\$173,316	\$0	\$0	\$5,000	\$173,316
Rector to Designate	\$1,503	\$0	\$0	\$0	\$0	\$1,503
Vestry to Designate	\$169,748	\$0	\$0	\$0	\$0	\$169,748
Total To Be Designated	\$176,251	\$173,316	\$0	\$0	\$5,000	\$344,568
Memorial Funds						
Memorials Designated (Donor)	\$6,550	\$0	\$0	\$0	\$696	\$5,854
Memorials Undesignated	\$18,803	\$420	\$0	\$0	\$68	\$19,155
Boniface Scholarship (Invested)						
Boniface Scholarship	\$21,305	\$0	\$0	\$0	\$0	\$21,305
Boniface Scholarship Interest	\$2,745	\$153	\$16	\$0	\$0	\$2,882
Scholarship Unrealized Gain/Loss	\$2,668	\$149	\$0	\$0	\$0	\$2,816
Total Boniface Scholarship (Invested)	\$26,718	\$302	\$16	\$0	\$0	\$27,003
Ditella Seminarian (Invested)						
Ditella Seminary Fund	\$2,000	\$0	\$0	\$0	\$0	\$2,000
DiTella Seminary Interest	\$681	\$17	\$2	\$0	\$0	\$697
Ditella Unrealized Gain/Loss	\$327	\$17	\$0	\$0	\$0	\$344
Total Ditella Seminarian (Invested)	\$3,008	\$34	\$2	\$0	\$0	\$3,041
Pancoast Seminarian (Invested)						
Betty C Pancoast Memorial	\$24,897	\$0	\$0	\$0	\$0	\$24,897
Pancoast Realized Interest/Gain	\$9,240	\$217	\$23	\$0	\$0	\$9,434
Pancoast Unrealized Gain/Loss	\$3,787	\$211	\$0	\$0	\$0	\$3,998
Total Pancoast Seminarian (Invested)	\$37,924	\$428	\$23	\$0	\$0	\$38,329
Total Memorial Funds	\$93,002	\$1,184	\$41	\$0	\$764	\$93,381

St Boniface Church
(3) Restricted Funds MTD Report
March 2019

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
Endowment Fund (Invested)						
Endowment Principal (Donor)	\$166,717	\$0	\$0	\$0	\$0	\$166,717
Endowment Principal (Vestry)	\$1,284,210	\$0	\$0	\$0	\$0	\$1,284,210
Endowment Realized Int/Gain	\$192,079	\$10,286	\$1,080	\$0	\$6,250	\$195,035
Endowment Unrealized Gain/Loss	\$159,197	\$9,994	\$0	\$0	\$0	\$169,191
Total Endowment Fund (Invested)	\$1,802,202	\$20,281	\$1,080	\$0	\$6,250	\$1,815,153
Healing Mission (Invested)						
Cushman Fund (Donor)	\$10,000	\$0	\$0	\$0	\$0	\$10,000
Healing Mission Unrealized Gain/Los	\$1,129	\$62	\$0	\$0	\$0	\$1,191
Total Healing Mission (Invested)	\$11,129	\$62	\$0	\$0	\$0	\$11,191
Miscellaneous Restricted Funds						
Apportionment Accrual	\$51,599	\$0	\$0	\$0	\$0	\$51,599
Beach Parking Fund	\$29,514	\$8,595	\$0	\$0	\$244	\$37,865
Boniface Speakers Fund (Donor)	\$9,921	\$0	\$0	\$0	\$0	\$9,921
Clergy Continuing Education	\$1,500	\$0	\$0	\$0	\$0	\$1,500
Counseling Center Outreach	\$1,685	\$0	\$0	\$0	\$0	\$1,685
Development of New Ministry	\$16,591	\$0	\$0	\$0	\$0	\$16,591
Discretionary Fund	\$18,253	\$2,860	\$0	\$0	\$291	\$20,822
Music Designated Funds (Donor)	\$1,420	\$0	\$0	\$0	\$0	\$1,420
Staff Appreciation Fund	\$7,919	\$1,555	\$0	\$0	\$0	\$9,474
Unrealized Gain/Loss - Unrestricted	\$43,710	\$2,756	\$0	\$0	\$0	\$46,466
Total Miscellaneous Restricted Funds	\$182,112	\$15,766	\$0	\$0	\$535	\$197,343
St Boniface Church Groups						
Altar Guild	\$59	\$0	\$0	\$0	\$0	\$59
Best (Enviromental)	\$1,525	\$7	\$0	\$0	\$0	\$1,532
Boniface Music Series	\$25,560	\$2,208	\$0	\$0	\$6,436	\$21,332
Family Promise Project (Donor)	\$2,463	\$0	\$0	\$0	\$0	\$2,463
Youth - Fundraisers	\$8,663	\$0	\$0	\$0	\$0	\$8,663
Youth Chorale	\$3,043	\$3,984	\$0	\$0	\$0	\$7,027
Youth Designated Projects	\$1,757	\$0	\$0	\$0	\$0	\$1,757
Total St Boniface Church Groups	\$43,071	\$6,199	\$0	\$0	\$6,436	\$42,834
Total Funds with Restrictions	\$2,620,582	\$219,857	\$1,283	\$15,750	\$27,985	\$2,826,921

St Boniface Church
(4) Balance Sheet - All
March 2019

Accounts

Assets	
Current Assets	
Checking Accounts	
Wells Fargo Checking	\$419,375
Total Checking Accounts	<u>\$419,375</u>
Cash on Hand	<u>\$350</u>
Total Current Assets	\$419,725
Contra Accounts (Credit Cards)	(\$2,434)
Receivables	\$1,460
Deferred and Prepaid Expenses	\$17,000
Investments	
BMO	<u>\$2,668,237</u>
Total Investments	\$2,668,237
Inventories	\$4,826
Fixed Assets	<u>\$983,145</u>
Total Assets	<u><u>\$4,091,959</u></u>
Liabilities, Fund Principal, & Restricted Funds	
Liabilities	
Accounts Payable	\$33,077
Payroll Liabilities	
Cafeteria Plan Accounts	(\$8,638)
Pension and Annuities Payable	\$606
Other Payroll Liabilities	(\$143)
Accrued Vacation/Sick Time	<u>\$39,185</u>
Total Payroll Liabilities	\$31,011
Deferred or Prepaid Income	
AR Prepaid	\$3,400
Prepaid Pledge	<u>\$5,000</u>
Total Deferred or Prepaid Income	\$8,400
Designated Outreach Offerings	
Designated - Other Organizations *	<u>\$3,286</u>
Total Designated Outreach Offerings	<u>\$3,286</u>
Total Liabilities	\$75,774
Fund Principal	
Property Fund	\$983,145
January 1 Balance	
Church Net Assets	
Church Net Assets	\$128,153
Future Year Prepaid Pledge Adjsmt	<u>(\$97,680)</u>
Total Church Net Assets	<u>\$30,473</u>
Total January 1 Balance	\$30,473
Excess Cash Received	<u>\$175,646</u>
Total Fund Principal and Excess Cash Received	\$1,189,264
Restricted Funds	
Total Temporary Restricted	\$2,618,506
Total Permanent Restricted	<u>\$208,415</u>
Total Restricted Funds	<u>\$2,826,921</u>
Total Liabilities, Fund Principal, & Restricted Funds	<u><u>\$4,091,959</u></u>