

Vestry Minutes
approved July 15, 2010
ST. BONIFACE EPISCOPAL CHURCH

Date: May 20, 2010

Vestry Members Present: Ted Copland (Rector), Jim Palermo (Senior Warden), Gary Buchmeier (Treasurer), Kathie Hayes (Asst. Treasurer), Carl Hye-Knudsen, Carol Marcus-Epperly, Mary Tucker, Becky Westbrook, Michael Walker, Sandy Wilbur and Bruce Wilson.

Vestry Members Absent: Reg Irvine (Junior Warden), Susan Rife and Richard Swastek,

Other Attendees: Betsie Danner (Director of Resource Development), Melba Hye-Knudsen (Clerk), and Cindy Hannon (Business Manager).

Call to Order: Ted Copland called the vestry meeting to order at 5:03 with a prayer.

Minutes: A **motion** was made, seconded and adopted that the minutes of the vestry meeting held March 18, 2010 be accepted as distributed.

Financial Report for 2010: A **motion** was made, seconded and adopted to accept the financial report as distributed for the year-to-date through April 2010 for audit. Cindy Hannon provided a detailed explanation of the report and answered vestry questions.

Investment Committee Report: The Investment Committee provided a written report of their meeting on April 15, 2010. The committee reported that the fund level is back to where it was before June 2008 and did not recommend any changes to the investment strategy.

2010 Budget Revisions: The Rector and Officers reported that the "\$160,000 challenge" resulted in an additional \$43,500 in pledges. A **motion** was made, seconded and adopted to modify the 2010 budget income and salary distribution lines to allow a partial restoration of staff salaries and benefits.

Rector's Report: The Rector reported that he asked the Treasurer and Assistant Treasurer to create a 3-year budget, using the newly modified 2010 budget as a baseline.

The Rector reported that each graduating senior will be given a scholarship check of \$400. A **motion** was made, seconded and adopted move \$600 from the *Vestry to designate* and \$600 from the *Rector to designate* bequest lines to cover this cost.

The Rector reported on a productive meeting of former officers which was lead by Susan Rife to begin transition planning.

The Rector distributed a proposed modification to the Church Mission Statement and an Amendment to the By-Laws. Both of these items were deferred.

The Rector will be on vacation in June and will attend another class on Appreciative Inquiry in July.