

**Member Loan Investment Agreement
With
First United Methodist Church of the Saint Cloud Region**

This documents a loan in the amount of \$_____.00 that was provided to First United Methodist Church of the Saint Cloud Region ("FUMC") by its member _____ ("Lender") on _____, 2011. The purpose for the loan is to fund Capital Campaign Phase I Construction expenses at FUMC.

The annual interest rate for the loan will be _____ (____%) percent. The term of this loan is _____ year(s), beginning _____, 2011. Interest will be paid annually on the anniversary date of the note. The principal amount and any unpaid accrued interest due on the loan will be paid on _____, which is the term date of the note.

FUMC may at any time elect to repay all or part of the loan prior to the term date of the note, upon 30 days written notice to the Lender. Any such early repayment shall include principal and interest accrued as of the date of the repayment. Any partial repayment by FUMC will reduce the outstanding principal amount of the loan. Thereafter, interest on the loan will be calculated and paid based on the then outstanding principal amount.

The parties agree that this note cannot be assigned without the agreement of the parties. This note shall be binding upon the parties hereto and their respective heirs, successors, and assigns. Any amendments or modifications to this Agreement must be in writing and signed by the parties.

SIGNATURES

For First United Methodist Church of the Saint Cloud Region:

Church Council Chair

Date Signed

Finance Team Leader

Date Signed

For _____:
Signature

Printed Name

Date Signed