

Blessed Sacrament School
Balance Sheet
As of June 30, 2009

Accrual Basis

	<u>Jun 30, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 · Cash Accounts	178,268.66
Total Checking/Savings	<u>178,268.66</u>
Accounts Receivable	
1300 · Accounts Receivable	72,438.94
Total Accounts Receivable	<u>72,438.94</u>
Other Current Assets	
1400 · Prepaid Expenses	15,017.73
Total Other Current Assets	<u>15,017.73</u>
Total Current Assets	265,725.33
Fixed Assets	
1500 · Property	158,751.55
Total Fixed Assets	<u>158,751.55</u>
TOTAL ASSETS	<u>424,476.88</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2101 · Vendor Payables	92,147.11
Total Accounts Payable	<u>92,147.11</u>
Other Current Liabilities	
2210 · Unearned Tuition	81,051.30
2220 · Unearned Fees	13,104.95
2230 · PrePaid Technology - BSS40 Club	2,277.00
2350 · Accrued Expenses	1,925.00
2400 · Payroll Liabilities	165.49
2500 · Due to Others	6,484.14
Total Other Current Liabilities	<u>105,007.88</u>
Total Current Liabilities	<u>197,154.99</u>
Total Liabilities	197,154.99
Equity	
3000 · Net Assets/Retained Earnings	-66,811.84
30000 · Opening Bal Equity	302,204.03
32000 · Unrestricted Net Assets	22,815.25
Net Income	-30,885.55
Total Equity	<u>227,321.89</u>
TOTAL LIABILITIES & EQUITY	<u>424,476.88</u>