

# **Fiscal Year July 2007 – June 2008**

## **Immaculate Conception Parish Finance Council** **Minutes – January 22, 2008**

### **In attendance:**

Charlie DaVolio  
Tom Eagar

Pete D’Onofrio  
Ed Kaczynski. (prospective member)

Jim Connors

1. As acting chairman, Tom Eagar called the meeting to order. He and the group welcomed Ed Koszynski, a prospective member of the Finance Council.

2. The group reviewed the minutes from our last meeting of 10/23/07 and approved them as written. Jim Connors made a motion to accept the minutes, Pete D’Onofrio seconded the motion, and the group approved.

3. Charlie DaVolio informed the group that the parish census had been completed, and that as a result of the census the number of parish households had been lowered by 229, to a credible figure of 1044 member households.

4. The next order of business was a review of the December and second quarter financial results, and all indicators point to the fact that we are meeting or exceeding all of our budgeted goals for the first half of our fiscal year. Total parish receipts amounted to \$533,000 and total expenses came in at \$478,000, giving us a positive cash flow of \$55,000 for the first half, or 33K better than our projected cash flow of \$22,000. After some discussion, Pete D’Onofrio made a motion to accept the December and YTD financials, Tom Eagar seconded, and the group approved the motion.

5. As part of a discussion of new items, Charlie informed the group that he had been discussing the use of credit cards, in addition to EFTs, as a means of making contributions to the church. Supposedly, St. Marks has already begun using this approach, and Charlie will contact them to discuss advantages and disadvantages to this technique.

6. Charlie also reported that he has had no success thus far in identifying someone who would be capable of performing a parish audit for us. He had placed a call to the person recommended by Jim Martin, but so far had not received a call back. He will continue the search and keep the group informed.

7. The group was also informed by Charlie that the swipe card/keypad locks at both main buildings were in need of replacement. The locks have been repaired several times, but due to their age, the electrical contacts seem corroded beyond the point of practical repairs, and require replacing. The estimated cost for both entrances would be approximately \$4000.

8. The next meeting of the group was scheduled for Tuesday, April 29<sup>th</sup>, at 4PM, and with nothing further to discuss the meeting was adjourned.

Respectfully submitted,  
Pete D’Onofrio

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