

Fiscal Year July 2009 – June 2010

Immaculate Conception Parish Finance Council **Minutes – April 29, 2010**

Members Present:

Father John McGee

Charlie DaVolio

Amy Bagnell

Pete D'Onofrio

Ed Kaczynski

Jim Connors

Jim Martin

Note: Since the last meeting of the Parish Finance Council, Jason McLeod resigned from the Council for personal reasons and Amy Bagnell was appointed Chairperson.

1. The meeting was opened at 7:00 PM with a prayer.
2. The minutes of the meeting of January 28, 2010 were reviewed and there being no exceptions, a motion was made by Pete D'Onofrio and seconded by Jim Connors to approve the minutes as written. The motion was approved.
3. The financial statements for the third quarter of fiscal year 2009/2010 were presented by Charlie DaVolio. Following a discussion of the statements, a motion to accept the statements was made by Jim Connors and seconded by Pete D'Onofrio. The motion was approved.
4. Charlie DaVolio presented a draft of the proposed budget for fiscal year 2010/2011. The presentation included a review of the current budget along with a projection of expected results for the current fiscal year and a proposed budget for the next fiscal year. There was extensive discussion about the continuing decline in Offertory collections and ways to meet fixed obligations and still maintain programs that contribute to the success of Immaculate Conception as a vibrant parish.

Council members were asked to respond to Charlie DaVolio by May 5, 2010 with comments and suggestions. Council members were specifically asked to review the proposed budget and ask any questions they might have about items in the budget. They were asked to recommend changes to the draft budget. They were asked to suggest a format for a visual and verbal presentation of the final budget to the parishioners.

5. Charlie DaVolio discussed the recently completed painting project at the church. It was reported that the cost of this project had been completely covered by special donations and that no operating funds were needed.
6. Amy Bagnell noted that Jim Martin and Jim Connors will be finishing their terms of service on the Council at the end of June. She asked that any recommendations for new members be submitted to Father John.
7. Amy Bagnell reported that a special letter will be going out to parishioners enrolled in the EFT program. They will have to opportunity to use a special card which can be place in the collection basket if they feel that they would like to have something to place in the basket each week.
8. The next meeting of the Parish Finance Council will be on May 13, 2010 at 7:00 PM.
9. The meeting was concluded with a prayer at 8:35 PM

Respectfully submitted,
Jim Martin