

The OPMH Legacy Funds

The Old Presbyterian Meeting House maintains four Legacy Funds into which a bequest or other planned gift can be directed: Church Missions; Worship, Education and Church Programs; Building and Grounds; and General. A gift to the General Fund permits the church to direct the funds to the areas of greatest need at that particular point in time. Alternatively, donors can choose to direct their gifts to the Fund which focuses on the area of most importance to them, and can thereby be assured that their gifts will be used for only that purpose.

In addition, each of these four funds has two sub funds: endowed and non-endowed. If a gift is placed in the endowed sub-fund, only the income from that the amount of the gift will be utilized – the principal amount will stay in the fund in perpetuity (in fact, the annual withdrawals will be somewhat less than the actual income, so that the principal can be expected to grow over time and outpace inflation). Alternatively, if a gift is directed into the non-endowed sub-fund, the church will have the discretion to utilize principal and income as it sees fit.

In summary, in making a gift each donor will make two decisions: 1) into which of the four funds will the gift be directed, and 2) will the gift be directed into the endowed or non-endowed segment of that fund.