

St. Francis Financial Comparisons
2009 Budget & Actual and 2010 Proposed Budget - Cash Basis

as of 2/07/2010

Column	A	B	C	D	E	% of Total Revenue
	2009 Budget	Actual	Over/(Under) Budget	2010 Budget	Inc/(Dec) vs 2009 Actual	
Revenue	99 Pledges			76 Pledges	(23) Pledges	
Contributions received	\$288,726	\$290,675	\$1,949	\$278,406	(\$12,269)	91.4%
Plate	\$4,100	\$4,096	(\$4)	\$3,800	(\$296)	1.2%
Designated Funds	\$6,000	\$13,218	\$7,218	\$4,600	(\$8,618)	1.5%
Fundraising (Country Market/Garage Sale/Pumpkin Patch in 2010)	\$12,000	\$12,334	\$334	\$13,000	\$666	4.3%
Rent	\$4,850	\$5,080	\$230	\$4,300	(\$780)	1.4%
Youth	\$7,000	\$473	(\$6,527)	\$500	\$27	0.2%
Interest	\$50	\$8	(\$42)	\$50	\$42	0.0%
Total Revenue	\$ 322,726	\$ 325,884	\$ 3,158	\$ 304,656	\$ (21,228)	100.0%
Expenses						
Staff						
Staff Salaries	\$ 166,790	\$ 168,802	\$ 2,012	\$ 115,701	\$ (53,101)	38.0%
Benefits and expenses	\$ 47,925	\$ 45,244	\$ (2,681)	\$ 31,509	\$ (13,735)	10.3%
Subtotal	\$ 214,716	\$ 214,046	\$ (670)	\$ 147,209	\$ (66,837)	48.3%
Building						
Utilities	\$ 17,750	\$ 16,586	\$ (1,164)	\$ 17,750	\$ 1,164	5.8%
Insurance	\$ 14,100	\$ 15,016	\$ 916	\$ 15,100	\$ 84	5.0%
Other expenses	\$ 17,000	\$ 13,828	\$ (3,172)	\$ 14,000	\$ 172	4.6%
Maintenance & Landscape	\$ 13,000	\$ 15,020	\$ 2,020	\$ 12,000	\$ (3,020)	3.9%
Designated Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Subtotal	\$ 61,850	\$ 60,450	\$ (1,400)	\$ 58,850	\$ (1,600)	19.3%
Diocesan Apportionment	\$ 49,408	\$ 49,558	\$ 150	\$ 50,327	\$ 769	16.5%
Total Fixed Expenses	\$ 325,974	\$ 324,054	\$ (1,920)	\$ 256,386	\$ (67,668)	84.2%
Programs						
Music	\$ 4,500	\$ 4,198	\$ (302)	\$ 4,000	\$ (198)	1.3%
Christian Education	\$ 1,250	\$ 184	\$ (1,066)	\$ 500	\$ 316	0.2%
Newcomers	\$ 500	\$ -	\$ (500)	\$ 500	\$ 500	0.2%
Inreach	\$ 3,000	\$ 1,157	\$ (1,843)	\$ 2,000	\$ 843	0.7%
Communication/Advertising	\$ 4,000	\$ 3,494	\$ (506)	\$ 3,500	\$ 6	1.1%
Outreach	\$ 5,000	\$ 2,135	\$ (2,865)	\$ 2,700	\$ 565	0.9%
Youth	\$ 7,000	\$ 183	\$ (6,817)	\$ 3,300	\$ 3,117	1.1%
Fundraising & Other	\$ 4,000	\$ 5,583	\$ 1,583	\$ 5,500	\$ (83)	1.8%
2010 Rector Search/Sponsor	\$ -	\$ 1,934	\$ 1,934	\$ 12,500	\$ 10,566	4.1%
Total Variable Expenses	\$ 29,250	\$ 18,868	\$ (10,382)	\$ 34,500	\$ 15,632	11.3%
Total Expenses	\$ 355,224	\$ 342,922	\$ (12,302)	\$ 290,886	\$ (52,036)	95.5%
Net Surplus/(Deficit)	\$ (32,498)	\$ (17,038)	\$ 15,460	\$ 13,770	\$ 30,808	4.5%
Choir Loft Loan Repayment (approx 2 years left)				\$ (16,288)		-5.3%
Cash shortfall from 2009				\$ (5,519)		-1.8%
Pledges needed/Expenses reduced for balanced budget				\$ (8,037)		-2.6%

PROPOSED	Associate Rector (6 Mths)*				Totals
	New Rector	Interim (12 Mths)	Mths)*	Totals	
Salaries (including Housing)	\$0	\$24,000	\$25,608	\$115,701	
Pension	\$0	\$4,678	\$4,991	\$12,759	
SECA	\$0	\$1,987	\$2,120	\$9,355	
Expenses	\$0	\$1,000	\$1,230	\$9,394	
Total	\$0	\$31,665	\$33,949	\$147,209	
	Music Director**	Office Administrator**	Financial Secretary	Other**	
Salaries	\$34,342	\$22,901	\$7,150	\$200	\$1,500
Pension	\$3,091	\$0	\$0	\$0	\$0
Payroll Taxes	\$2,727	\$1,818	\$568	\$16	\$119
Benefits	\$6,450	\$714	\$0	\$0	\$0
Total	\$46,610	\$25,433	\$7,718	\$216	\$1,619

Note: * - Associate Rector will be moving as a result of fiancée relocation; and ** - No change in hours or pay rate.

Comments: Diocesan Apportionment based on 13.25% on 3 year average from 2006-2008 (\$379,829), no funds for financial audit, and 2010 Rector Search/Seminary Sponsorship allocates \$10,000/\$2,500.