

Who manages the Foundation?

A Board of Trustees formulates the Foundation's policies, manages the assets and distributes the income each year. The Board will appoint advisory committees to assist in the administration of the Foundation as needed.

Does the Foundation replace the Special Gifts and Memorials Committee?

No, the Special Gifts and Memorials Committee will continue to receive memorials as gestures of thanks or remembrance. A list of items needed to strengthen and enhance the ministry of St. Mark's congregation is available. The Foundation will also receive memorials or honorariums and will use those gifts for legacy giving.

Contact information

For more information about the St. Mark's Foundation or to talk with someone about giving through the Foundation, please contact us:

WEBSITE

www.stmarksnspfoundation.weebly.com

EMAIL

stmarksnspfoundation@gmail.com

PHONE

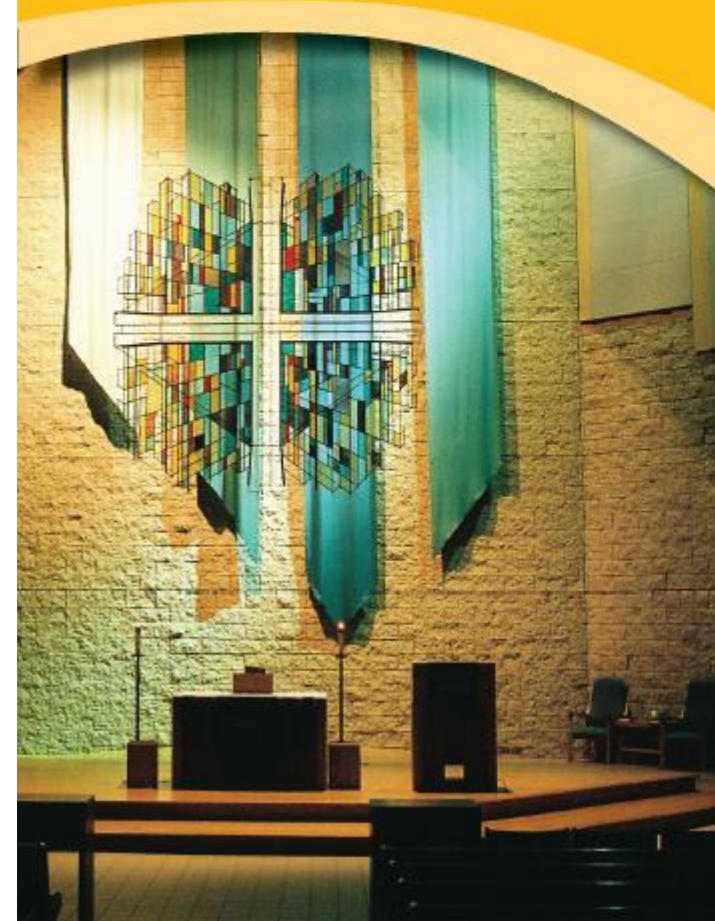
Please contact the church office at 651-777-7451 and your call will be returned by a member of the Board of Trustees.

St. Mark's is a congregation of the Evangelical Lutheran Church of America (ELCA). For more information about the ELCA visit: www.elca.org

The St. Mark's Foundation

"As each has received a gift, employ it for one another, as good stewards of God's grace."

1 Peter 4:10



Saint Mark's
Evangelical Lutheran Church

About St. Mark's Foundation

The St. Mark's Foundation is committed to conveying the Christian message to people through excellence in worship, education and the building of relationships.

The Foundation's purposes are:

- To receive gifts in the form of cash and checks, marketable securities, real estate, tangible personal property, life insurance policies and other forms of gifts.
- To oversee the administration of funds entrusted to the care of the Trustees.
- To disburse the income from those funds to financially strengthen the ability of St. Mark's Church to pursue its mission apart from and outside the general operation of the church.

The Foundation was formed as and continues to be a non-profit organization working to continue the legacy established in 1985.

How does the Foundation work?

Gifts accepted by the Foundation are added to the gifts from others and invested. Only the income earned from the investments will be spent or distributed in accordance with the mission of the Foundation. The effect is that your gifts keep giving forever.

Can the Foundation be utilized in estate and retirement planning?

In many instances you can combine charitable goals with life income needs. The form most widely used is a bequest by will, benefiting the Foundation at your death. The Trustees suggest you consult your attorney, banker, accountant or other financial adviser before making decisions.

How can I participate?

There are a variety of ways all of us can participate. Some ways are simple. Others may require financial and legal advice. In all cases, your gifts are legacies that will continue to grow and help generations to come.

Testamentary gift – One can make a gift to the Foundation in their will. These gifts can take many forms. (Your attorney can review these options with you.)

Memorial gift – One can designate a gift to the Foundation as a meaningful way to honor or memorialize a loved one.

Lifetime gift – A gift may be given in the form of cash, real estate, insurance or securities. (You should consult with a tax adviser to discuss the effect of such a gift in your particular case.)

Special purpose gift – A donor may specify a gift to be used for a special purpose. The Foundation will respect the donor's wishes, provided they are in agreement with the Foundation's bylaws.

