

Donating Stock to St. Mark's

A step-by-step guide to donating stock through your broker

Step 1: Contact your broker indicating that you wish to transfer stock to St. Mark's investment account.

Your broker will need the name on the St. Mark's account, the St. Mark's account number and DTC# to transfer the stock. (DTC stands for Depository Trust Company, which facilitates electronic security trades).

Wells Fargo Investment
St. Mark's Lutheran Church
Account #W74285770
DTC#0141

Step 2: Contact the church office to let us know you have transferred stock.

Be prepared to provide the following:

- Your name, envelope number & phone number
- Date of transfer
- Company name of stock transferred
- Number of shares

Step 3: Once transferred, the stock will be sold from the St. Mark's account.

You will receive a confirmation letter acknowledging the gift once St. Mark's has received the check from the broker. It will take some time for the transaction to clear and the check to be mailed and received. St. Mark's will provide you with the value we received for the donated stock for your information only. This amount may be higher or lower than your donated value for tax purposes, depending on the market. The donation will be posted to your envelope number and will appear on your next giving statement, but should be handled separately for charitable tax purposes (please consult your tax advisor).

Note: Many mutual fund companies will not transfer shares to a broker. Most require that the church establish an account with them. If that is the case, please ask the fund to mail the application to you or directly to St. Mark's (attn: Helene Doran) and contact Helene at 651-77-7451, ext. 238.

For more information please contact:

NAME Helene Doran

PHONE 651-777-7451, ext. 238

EMAIL helened@stmarks-nsp.org