

DIGEST

August 22, 2018
Presbytery Office
Portsmouth, Virginia

Vice Moderator: Commissioned Pastor (CP)
William T. "Billy" Ricketts (Providence),
Presiding
Stated Clerk: RE Q. **John Tamm** (1st VAB)
Journal Clerk: Mr. **Raymond Rodrigues**

CALL OF MEETING

Stated Clerk Q. John Tamm stated that a quorum was present.

Call: To consider a motion to approve the recommendation of the Presbytery Trustees to pursue a potential sale of the real estate of Bow Creek Presbyterian Church, 315 South Rosemont Road, Virginia Beach to the RED Church. The sale will be executed by the Presbytery Trustees, contingent upon both a purchase agreement and a possession agreement. The motion from the Trustees is attached. This will result in the sale of the property for \$900,000 to the RED Church within 24 months of the possession of the property by RED Church.

The matter was not considered at the July 24, 2018 Stated Meeting of the Presbytery since details of the agreements were still being worked out. However, the buyers are anxious to begin work on the property and move in prior to the October 23, 2018 Presbytery meeting.

No other business was considered.

Report of the Stewardship Ministry Team

the Reverend Dr. **John E. Morgan**

Motion: That the Presbytery of Eastern Virginia approve the recommendation of the Stewardship Ministry Team and Presbytery Trustees to pursue a potential sale of the real estate of Bow Creek Presbyterian Church, 315 South Rosemont Road, Virginia Beach to the RED Church. The sale will be executed by the Presbytery Trustees, contingent upon both a purchase agreement and a possession agreement, resulting in the sale of the property for \$900,000 to the RED Church within 24 months of the

CALLED MEETING THE PRESBYTERY OF EASTERN VIRGINIA

possession of the property by RED Church. If the real estate of Bow Creek Presbyterian Church is purchased within 12 months, the total purchase price will be discounted by \$50,000 with the sale price as \$850,000.

Rationale: The Bow Creek Presbyterian Church (BCPC) has not operated as a Presbyterian church since 2011. However, the Bow Creek Presbyterian Preschool continued to serve the community with approximately 80 students. On September 8, 2011, at a called meeting conducted at Second Presbyterian Church, Norfolk the Moderator, Ruling Elder **William Espich** (Hiddenwood), was authorized to appoint a three-presbyter administrative commission to oversee the activities using the church building, primarily the Bow Creek Presbyterian Preschool, to oversee the care of the facility, and to conduct worship services for the community. The Administrative Commission continues and consists of the Reverend Dr. **Jeffery S. Bell**, the Reverend **Linda K. Rainey** and Ruling Elder **Donald Bradway** (King's Grant). The Administrative Commission has urged the Stewardship Ministry Team to consider selling the property since income from tenants and pre-school no longer cover expenses and major maintenance issues could arise. The RED Church approached the Presbytery about purchasing the property and having a separate agreement allowing them to take possession no later than January 15, 2019 for a term of up to twenty-four months prior to closing. The possession agreement allows the RED Church to take possession and begin making improvements to the property subject to conditions outlined in the possession and purchase agreements. The RED Church is to pay BCPC \$1,000 per month along with a \$5,000 Earnest Money Deposit (EMD) due at contract ratification. The RED Church is to be responsible for all utilities, landscaping and maintenance of building throughout term of Possession Agreement and will hold insurance and surety bonds as identified in the agreements. The trustees and Presbytery counsel are working out final details of the

purchase and possession agreements with provisions to protect the Presbytery during the period prior to closing when the RED Church has possession. The pre-school has decided to relocate to Providence Presbyterian Church, but provisions have been made in the agreement to protect their interests prior to the move.

The motion of Dr. Morgan on the behalf of the Stewardship Management Team was approved on a voice vote.

ENROLLMENT REPORT

21	Ministers
24	Ruling Elders
45	Total voting members
01	Visitors
46	Total Registered

NEXT MEETING

- Tuesday, October 23, 2018, at 1:00 pm, Green Acres Presbyterian Church, 3135 Hanley Ave., Portsmouth.