

2016 Proposed Budget Summary

	2015 Budget	Proposed 2016 Budget	change	% of budget
Income				
Pledges	1,503,200	1,503,200	-	
Investment Income	429,758	532,613	102,855	
Other Income	14,000	11,450	(2,550)	
	1,946,958	2,047,263	100,305	
Expenses				
Formation	33,332	30,249	(3,083)	1.5%
Clergy Programs	35,053	36,908	1,855	1.8%
Youth Ministries	23,000	23,000	-	1.1%
Campus Ministries	60,000	60,000	-	2.9%
Seminarian Scholarships	79,508	82,540	3,032	4.0%
Vache Scholarships	12,539	13,017	478	0.6%
Department of Mission	70,294	82,254	11,960	4.0%
Outreach	47,967	55,279	7,312	2.7%
Communications	9,280	8,625	(655)	0.4%
General and Administrativ	169,150	234,712	65,562	11.5%
Chanco	80,000	80,000	-	3.9%
Properties	9,370	-	(9,370)	0.0%
The Wider Church	194,483	211,485	17,002	10.3%
Personnel	1,121,707	1,129,194	7,487	55.2%
			-	
	1,945,683	2,047,263	101,580	100%
net	1,275	-		

Diocese of Southern Virginia 2016 Budget	2015 Budget	2016 approved by Executive Board	year to year difference
Income			
40100 - Annual Pledges	1,503,200	1,503,200	-
40210 - Other and Special Contri	3,000	3,000	-
40220 - Other Income	3,000	450	(2,550)
40501 - Real Estate Income	8,000	8,000	-
Income from THP sale (included in Inv. Inc.)	41,720		(41,720)
40400 - Investment Income	388,038	532,613	144,575
Total Income	1,946,958	2,047,263	100,305
Expenses			
Lay Formation			
Adult Formation			
50100 - Education for Ministry	1,700	1,700	-
50130 - Adult Ed Program Funds	1,500	1,000	(500)
50140 - Lay Continuing Education (restricted)	9,632	9,999	367
50150 - Bishop's Days with Vestries	500	500	-
56700 - Stewardship	2,000	2,000	-
Total Adult Formation	15,332	15,199	(133)
Children/ Family Formation			
50200 - Children/Family Program Funds	1,000	1,000	-
Total Children/ Family Formation	1,000	1,000	-
Advocacy Ministries			
50310 - Repairers of the Breach Commission	2,000	1,500	(500)
50320 - Recovery Ministry	1,000	1,000	-
Total Advocacy Ministries	3,000	2,500	(500)
Primary Formation Resources			

50410 - Dio Resource Library	500	500	-
50440 - CENET Exp	500	250	(250)
50450 - Province & National Conf.	500	500	-
51160 - Liturgical Commission	2,000	1,000	(1,000)
51180 - Creating Safe Churches	500	800	300
50400 - CF Business Expenses	10,000	8,500	(1,500)
Total Primary Formation Resources	14,000	11,550	(2,450)
Total Formation	33,332	30,249	(3,083)
Clergy Programs			
51100 - The Fresh Start Program	4,000	4,000	-
51110 - Clergy Conference	-	-	-
51120 - Clergy and Parish Development	2,500	2,500	-
51130 - Commission on Ministry	1,000	1,000	-
51140 - Clergy Continuing Ed (restricted)	14,553	15,108	555
51145- Oxford Trip	-	-	-
51190 - Crisis Response Team	1,500	1,500	-
51200 - CT Business expenses	8,500	9,800	1,300
56255 - Archdeacon expenses	1,500	1,500	-
54165 - Retired Clergy Chaplaincy	1,500	1,500	-
LEADERSHIP	35,053	36,908	1,855
Youth			
Youth Ministries			
52120 - Episcopal Youth Community	7,000	7,000	-
52150 - Episcopal Youth Event	1,000	1,000	-
52155 - Happening	7,000	7,000	-
52140 - Youth Min-business expenses	5,000	4,500	(500)
52185 - Youth Event Scholarships	3,000	3,500	500

Total Youth Ministries	23,000	23,000	-
College Ministries			
53100 - College Program Funds for CNU		7,500	7,500
53200 - ODU - Salary	15,000	15,000	-
53300 - W&M - Salary	15,000	15,000	-
53400 - Longwood/Hampden-Sydney	15,000	15,000	-
53600 - CNU - Salary	15,000	7,500	(7,500)
Total College Ministries	60,000	60,000	-
53120 - Seminary Scholarships (restricted)	79,508	82,540	3,032
53130 - Vache Scholarship Fund (restricted)	12,539	13,017	478
Total College Ministries	152,047	155,557	3,510
Department of Missions			
54105 - Canon for Mission Professional Expenses	2,000	-	(2,000)
54115 - Congregational Development Missioner		10,000	10,000
54130 - Real Estate Taxes	12,000	12,000	-
54150 - Idle Property Maint.	8,000	8,000	-
54160 - Congregational Development	5,000	7,500	2,500
54180 - Small Church Maintenance	5,000	5,000	-
54195 - M&M Grants	38,294	39,754	1,460
Total Department of Missions	70,294	82,254	11,960
Outreach			
54400 - Jackson-Feild Home Assistance	7,633	7,924	291
54410 - Covington Boys' Home	3,000	3,000	-

54420 - Mission of the Holy Spirit	3,000	5,000	2,000
54440 - GraceInside	3,000	5,000	2,000
54480 - Seeds of Hope (restricted)	23,719	24,625	906
(restricted)	2,088	2,168	80
54500 - Lay Pensions (restricted)	3,527	3,662	135
55130 - Virginia Interfaith Center-VICPP	500	1,000	500
55140 - Ecumenical/Virginia Council	1,500	2,900	1,400
Total Outreach Ministries	47,967	55,279	7,312
Dept of Communications			
56680 - Web Page Admin	900	750	(150)
56690 - Dept Communications Expenses	1,000	1,000	-
56641 - Episcopal Communicators Dues	80	75	(5)
56642 - Communication equipment	500	-	(500)
56643 - Online software - constant contact	1,800	1,800	-
56645 - Church Communications grants	5,000	5,000	-
Total Communications	9,280	8,625	(655)
General & Administrative Expenses			
56400 - Postage	3,000	3,000	-
56440 - Computer Consultant	10,000	10,100	100
56450 - Office Supplies	5,500	5,500	-
56460 - Office Equipment	2,500	2,500	-
56130 - Legal expenses	1,500	1,500	-
56150 - Audit of Accounts	16,000	17,000	1,000
56160 - Expense of Council	-	-	-
56195 - Rent on Newport News Office	53,100	129,512	76,412
56470 - Copying/ Printing	12,000	2,000	(10,000)
56190 - Workmans Compensation Insurance	6,500	4,000	(2,500)
56200 - Commercial Package Insurance	40,000	40,000	-

56240 - Background Check Fees	600	600	-
56250 - Deacons/ordinations	2,100	3,000	900
56260 - Executive Board Comm Exp	2,000	2,000	-
56280 - Debt Service	16,500	14,000	(2,500)
56290 - Bank/Credit Card Charges	750	100	(650)
56320 - Admin Revenue-Institutions	(10,000)	(10,000)	-
56455 - Skype (combined with 56440)	100	-	(100)
58150 - Dio Office-Telephone	5,500	5,200	(300)
58160 - Dio Office-Visinet-E-mail	1,500	2,700	1,200
56275 - Hospitality		1,000	1,000
56465 - Historiographer expenses		1,000	1,000
Total G&A Expenses	169,150	234,712	65,562
Chanco on the James, Inc.			
52300 - Chanco Supplement- Operating Budget	80,000	80,000	-
Total Chanco on the James	80,000	80,000	-
Properties			
Total Properties	9,370	-	(9,370)
The Wider Church			
55100 - Episcopal Church - USA	173,783	193,785	20,003
55120 - Provincial Synod III	5,700	4,700	(1,000)
55200 -General Convention-Deputies	15,000	13,000	(2,000)
Total The Wider Church	194,483	211,485	17,003
Personnel			
Diocesan Bishop			
59100 - Salary, Housing, FICA	176,868	180,405	3,537
59103 - Pension Premium	31,836	32,473	637

59102 - Medical Insurance	31,656	33,468	1,812
59104 - Life and disability	1,035	1,035	-
59105 - Business Expenses	18,000	17,800	(200)
59106 - Auto expenses	12,000	5,000	(7,000)
Total Diocesan Bishop	271,395	270,181	(1,214)
Assisting Bishops			
59120 - Compensation		-	-
Total Assisting Bishops		-	-
Executive Secretary to the Bishop			
59130 - Salary	53,205	54,269	1,064
59131 - Social Security	4,070	4,151	81
59132 - Medical Insurance	31,212	33,000	1,788
59133 - Pension Premium	4,788	4,884	96
59134 - Life Insurance	230	230	-
59135 - S< Disability	753	748	(5)
59136 - Bishop's Sec Cont Ed	-	1,600	1,600
59137 - Temp for maternity leave	4,000		(4,000)
Total Executive Secretary to the Bishop	98,258	98,882	624
Comptroller			
59160 - Salary	73,400	74,868	1,468
59161 - Social Security	5,615	5,727	112
59162 - Medical Insurance	11,148	11,784	636
59163 - Pension Premium	6,606	6,738	132
59164 - Life Insurance	230	230	-
59165 - S< Disability	893	886	(7)
59166 - Business expenses	2,000	2,000	-
59167 - Continuing Education Expenses	1,500	1,500	-
Total Comptroller	101,392	103,733	2,341
Bookkeeper			

59852 - Bookkeeper - Salary	17,000	18,600	1,600
59853 - Bookkeeper - SS	1,300	1,420	120
Total Bookkeeper	18,300	20,020	1,720
Canon for Transition			
51300 - Salary, Housing, FICA	109,829	105,519	(4,310)
51330 - Pension Premium	19,769	18,994	(776)
51340 - Life Insurance	230	230	-
51350 - Medical Insurance	15,276	18,993	3,717
51360 - Disability	736	707	(30)
Total Canon for Transition	145,840	144,442	(1,398)
Canon for Formation			
50500 - Salary	69,908	71,306	1,398
50510 - Social Security	5,348	5,455	107
50520 - Medical Insurance	9,120	11,784	2,664
50530 - Life Insurance	230	230	-
50540 - Pension Premium	6,292	6,418	126
50550 - S< Disability	852	862	10
Total Canon for Formation	91,750	96,055	4,305
Assistant Deployment Officer/ Formation			
51400 - Salary	42,757	42,000	(757)
51410 - Social Security	3,653	3,213	(440)
51440 - Life Insurance	230	230	-
51430 - Pension Premium	3,848	3,780	(68)
51450 - S< Disability	496	492	(4)
51460 - Medical insurance	5,000	11,784	6,784
Total Assistant Deployment Officer/Formation	55,984	61,499	5,515
Youth Missioner			
52200 - Salary	57,583	58,735	1,152

52210 - Social Security	4,405	4,493	88
52220 - Medical Insurance	11,148	11,784	636
52230 - Pension Premium	5,183	5,287	104
52240 - Life Insurance	230	230	-
52250 - S< Disability	770	778	8
Total Youth Missioner	79,319	81,306	1,987
Congregational Dev Officer			
54340 - Compensation	20,000	-	(20,000)
54360 - Pension Premium	3,600		(3,600)
54350 - FICA supplement			-
Total Congregational Dev Officer	23,600	-	(23,600)
Canon for Administration			
54300 - Salary, Housing, FICA	109,017	111,197	2,180
54320 - Pension Premium	19,623	20,016	393
54330 - Life Insurance	230	230	-
54370 - Medical Insurance	15,276	16,193	917
54380 - Disability	730	745	15
54390 - Official expenses	6,000	5,600	(400)
Total Canon for Administration	150,876	153,981	3,105
Communications Officer			
59200 - Salary	51,765	52,800	1,035
59210 - Fica	3,960	4,039	79
59220 - Medical Insurance	11,148	11,784	636
59230 - Pension Premium	4,659	4,752	93
59240 - Life Insurance	230	230	-
59250 - S< disability	731	738	7
59260 - Continuing Education	500	500	-
Total Communications Officer	72,993	74,844	1,851

Two month overlap for canon for transition	12,000	24,250	12,250
Total Personnel	1,121,707	1,129,194	7,487
Total Expenses	1,945,683	2,047,263	101,581
Net	1,276	0	(1,275)

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