

**Diocese of Southern Virginia
Statement of Financial Position
June 2019**

Accounts

	Assets	
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Cash and Cash Equivalents		
Checking- OPNB	\$305,172	
Money Market- OPNB	\$476,760	
Total Cash and Cash Equivalents	\$781,932	\$781,932
Investments		
SVD Foundation Investments		
Chanco on the James	\$109,168	
Christian Formation	\$286,309	
Episcopal Church Home	\$1,025,214	
Episcopate	\$4,410,899	
Mission & Ministry	\$3,613,238	
Outreach	\$1,905,388	
Seminarian & Clergy	\$2,919,681	
The Wider Church	\$5,562	
Total SVD Foundation Investments	\$14,275,460	
Fidelity Investments		
Stock Brokerage Trading Account	\$2,257	
Total Fidelity Investments	\$2,257	
OPNB Investments		
Mabry OPNB Investment Account	\$597,423	
Total OPNB Investments	\$597,423	
Total Investments		\$14,875,139
Accounts Receivable - Net		
Due from Affiliates		
Note Receivable (Chanco 2009-2010)	\$14,037	
Total Due from Affiliates	\$14,037	
Total Accounts Receivable - Net		\$14,037
Other Current Assets		
Prepays		
Prepaid Expenses	\$6,796	
Total Prepays	\$6,796	
Total Other Current Assets		\$6,796
Property and Equipment- Net		
Building		
1523 Melrose Parkway	\$7,500	
1531 Melrose Parkway	\$10,088	
Canterbury Center	\$263,404	
Chanco Buildings	\$20,031	
St. Simon's Chapel	\$30,000	
Warfield Rectory	\$14,000	
Total Building	\$345,022	
Leasehold Improvements		
Chanco - Retreat House Improvements	\$541,179	
Chanco Improvements	\$2,452,604	
Leasehold Improvements	\$55,074	
Total Leasehold Improvements	\$3,048,857	
Furniture and Equipment		
Computer Equipment	\$16,834	
Furniture and Fixtures	\$23,762	
Office Equipment	\$14,715	
Total Furniture and Equipment	\$55,311	
Less- Accumulated Depreciation		
Accumulated Depreciation	(\$3,261,286)	
Total Less- Accumulated Depreciation	(\$3,261,286)	

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Land		
1523 Melrose-Land	\$17,250	
1531 Melrose-Land	\$17,500	
Canterbury Center Land	\$23,700	
Chanco Land	\$343,002	
Chesterfield Co., 10.232 acres	\$55,000	
Chesterfield Co-12 acres	\$199,870	
Church Home's Cemetery Property	\$1,960	
Isle of Wright C., Land	\$254,247	
St. Simon's Land	\$10,000	
Warfield Rectory Land	\$2,000	
Total Land	<u>\$924,529</u>	
Vehicles		
Accumulated Depreciation- Volvo	(\$9,704)	
Volvo 2018	\$48,522	
Total Vehicles	<u>\$38,818</u>	
Total Property and Equipment- Net		\$1,151,251
Property Held for Sale		
Church of Our Savior Rectory	\$1	
Grace- Newport News	\$290,000	
St. James- Boydton/Mecklenburg	\$1	
Total Property Held for Sale	<u>\$290,002</u>	
Total Assets		<u><u>\$17,119,157</u></u>

Liabilities & Net Assets

Liabilities		
Accounts Payable		
Accounts Payable	\$72,226	
Suspense Account	\$29,436	
Total Accounts Payable	<u></u>	\$101,662
Exchange Accounts		
Due to Affiliates		
Funds Collected for Other Orgnztns	\$462	
Total Due to Affiliates	<u>\$462</u>	
Total Exchange Accounts		\$462
Notes Payable		
Note Payable- Volvo	\$15,413	
Total Notes Payable	<u></u>	\$15,413
Total Liabilities		<u>\$117,538</u>
Net Assets		
Unrestricted		
Operating Net Assets		
Unrestricted Operating Net Assets	\$1,459,340	
Total Operating Net Assets	<u>\$1,459,340</u>	
Reserves		
Bishop Search & Transition Reserve	\$149,845	
Deputies to National Conventn-Resrv	\$6,930	
Episcopal Youth Event- Reserve	\$3,500	
Total Reserves	<u>\$160,275</u>	
Board Designated		
Idle Church Property Fund	\$173,584	
SVD Foundation Investments		
Congregational Development Fd D0039	\$395,311	
Diocesan Property Fund D0043	\$3,093,387	
Idle Property Fund D0046	\$279,201	

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St. Andrews Fire Proceeds Fnd D0044	\$40,080	
Total SVD Foundation Investments	\$3,807,979	
Total Board Designated	\$3,981,563	
Excess Cash	\$55,036	
Total Unrestricted	\$5,656,213	
Temporary Restricted Funds	\$9,609,446	
Permanently Restricted	\$1,735,959	
Total Net Assets		\$17,001,619
Total Liabilities & Net Assets		\$17,119,157