

**Diocese of Southern Virginia
Statement of Financial Position
July 2020**

Accounts

	Assets	
<hr/>		
Cash and Cash Equivalents		
Checking- OPNB	\$391,347	
Money Market- OPNB	\$200,193	
Stock Brokerage Trading Account	\$2,311	
Total Cash and Cash Equivalents	\$593,851	
Investments		
SVD Foundation Investments		
Camp Ministries	\$109,728	
Christian Formation	\$288,763	
Clergy & Seminarian	\$3,048,430	
Episcopal Church Home	\$1,033,900	
Episcopate	\$4,155,360	
Mission & Parish Support	\$3,954,795	
Outreach Ministries	\$1,834,052	
The Wider Church	\$5,672	
Total SVD Foundation Investments	\$14,430,698	
OPNB Investments		
Mabry OPNB Investment Account (R)	\$556,661	
Total OPNB Investments	\$556,661	
Total Investments		\$14,987,359
Accounts Receivable - Net		
Due from Affiliates		
Note Receivable (Chanco 2009-2010)	\$9,357	
Total Due from Affiliates	\$9,357	
Long Term Receivable		
Note Receivable- Lg Trm Prtn- Crewe	\$68,976	
Note Recievable- Ct Portion- Crewe	\$10,000	
Total Long Term Receivable	\$78,976	
Total Accounts Receivable - Net		\$88,333
Other Current Assets		
Prepays		
Prepaid Expenses	\$27,553	
Total Prepays	\$27,553	
Total Other Current Assets		\$27,553
Property and Equipment- Net		
Building		
1523 Melrose Parkway	\$7,500	
1531 Melrose Parkway	\$10,088	
Canterbury Center	\$263,404	
Chanco - Retreat House Improvements	\$541,179	
Chanco Buildings	\$20,031	
Chanco Improvements	\$2,452,604	
St. Simon's Chapel	\$30,000	
Total Building	\$3,324,805	
Leasehold Improvements		
Diocesan Office Leasehold Imprvmnts	\$55,074	
Total Leasehold Improvements	\$55,074	
Furniture and Equipment		
Computer Equipment	\$16,834	
Formation Equipment	\$1,399	
Furniture and Fixtures	\$25,977	
Office Equipment	\$14,715	
Total Furniture and Equipment	\$58,925	
Less- Accumulated Depreciation		

**Diocese of Southern Virginia
Statement of Financial Position
July 2020**

Accounts

Accumulated Depreciation	(\$3,143,558)	
Total Less- Accumulated Depreciation	(\$3,143,558)	
Land		
1523 Melrose-Land	\$17,250	
1531 Melrose-Land	\$17,500	
Canterbury Center Land	\$23,700	
Chanco Land	\$343,002	
Chesterfield Co., 10.232acres	\$55,000	
Church Home's Cemetery Property	\$1,960	
Isle of Wright Co., 14.66 acreas	\$254,247	
St. Simon's Land	\$10,000	
Total Land	\$722,659	
Vehicles		
Accumulated Depreciation- Volvo	(\$19,409)	
Volvo 2018	\$48,522	
Total Vehicles	\$29,113	
Total Property and Equipment- Net		\$1,047,019
Property Held for Sale		
Calvary Church & Hall -Dinwiddie Co	\$228,500	
Church of Our Savior Rectory	\$236,600	
Grace- Drakes Branch- Charlotte Co	\$139,448	
Grace- Newport News	\$290,000	
St. James- Boydton/Mecklenburg Co	\$445,500	
St. Mark's- Hampton	\$650,000	
St. Paul's- Newport News	\$750,000	
Total Property Held for Sale		\$2,740,048
Total Assets		\$19,484,163

Liabilities & Net Assets

Liabilities

Payroll Liabilities

Dental Insurance Deduction	\$214	
Employer FICA	(\$1,965)	
Federal Withholding Tax	\$1,965	
Medical Insurance Deduction	\$1,621	

Total Payroll Liabilities

\$1,835

Exchange Accounts

Due to Affiliates

Funds Collected for Other Orgnztns	\$10,450	
------------------------------------	----------	--

Total Due to Affiliates

\$10,450

Total Exchange Accounts

\$10,450

Total Liabilities

\$12,285

Net Assets

Unrestricted

Unrestricted Net Assets

Unrestricted Operating Net Assets	\$4,510,606	
-----------------------------------	-------------	--

Total Unrestricted Net Assets

\$4,510,606

Unrestricted Board Designated

Congregational Development Fund (D)	\$132,065	
Diocesan Property Fund (D)	\$21,212	
Idle Church Property Fund (D)	\$72,905	

Reserves

Bishop Search & Transition Reserve	\$39,804	
Communications Equipment Reserve	\$4,000	
Deputies to National Conventn-Resrv	\$17,930	

**Diocese of Southern Virginia
Statement of Financial Position
July 2020**

Accounts

The Episcopal Youth Event- Reserve	\$6,200	
Total Reserves	<u>\$67,934</u>	
SVD Foundation Investments		
Congregational Development Fd D0039	\$527,129	
Diocesan Property Fund D0043	\$3,009,298	
Idle Property Fund D0046	\$279,044	
St. Andrews Fire Proceeds Fnd D0044	\$40,379	
Total SVD Foundation Investments	<u>\$3,855,850</u>	
Total Unrestricted Board Designated	<u>\$4,149,966</u>	
Excess Cash	(\$692,516)	
Total Unrestricted	<u>\$7,968,057</u>	
Temporary Restricted Funds	\$9,767,861	
Permanently Restricted	<u>\$1,735,959</u>	
Total Net Assets		<u>\$19,471,878</u>
Total Liabilities & Net Assets		<u><u>\$19,484,163</u></u>