

**Diocese of Southern Virginia
Statement of Financial Position
March 2019**

Accounts

	Assets	
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Cash and Cash Equivalents		
Checking- OPNB	\$300,813	
Money Market- OPNB	\$501,084	
Total Cash and Cash Equivalents	\$801,897	\$801,897
Investments		
SVD Foundation Investments		
Chanco on the James	\$100,848	
Christian Formation	\$264,484	
Episcopal Church Home	\$946,987	
Episcopate	\$4,175,106	
Mission & Ministry	\$3,332,093	
Outreach	\$1,760,166	
Seminarian & Clergy	\$2,697,125	
The Wider Church	\$5,139	
Total SVD Foundation Investments	\$13,281,947	
Fidelity Investments		
Stock Brokerage Trading Account	\$2,257	
Total Fidelity Investments	\$2,257	
OPNB Investments		
Mabry OPNB Investment Account	\$553,253	
Total OPNB Investments	\$553,253	
Total Investments		\$13,837,457
Accounts Receivable - Net		
Due from Affiliates		
Due from Chanco	\$10,098	
Note Receivable (Chanco 2009-2010)	\$15,441	
Total Due from Affiliates	\$25,539	
Total Accounts Receivable - Net		\$25,539
Other Current Assets		
Prepays		
Prepaid Expenses	\$14,191	
Total Prepays	\$14,191	
Total Other Current Assets		\$14,191
Property and Equipment- Net		
Building		
1523 Melrose Parkway	\$7,500	
1531 Melrose Parkway	\$10,088	
Canterbury Center	\$263,404	
Chanco Buildings	\$20,031	
St. Simon's Chapel	\$30,000	
Warfield Rectory	\$14,000	
Total Building	\$345,022	
Leasehold Improvements		
Chanco - Retreat House Improvements	\$541,179	
Chanco Improvements	\$2,452,604	
Leasehold Improvements	\$55,074	
Total Leasehold Improvements	\$3,048,857	
Furniture and Equipment		
Computer Equipment	\$16,834	
Furniture and Fixtures	\$23,762	
Office Equipment	\$14,715	
Total Furniture and Equipment	\$55,311	
Less- Accumulated Depreciation		
Accumulated Depreciation	(\$3,229,486)	

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Total Less- Accumulated Depreciation	(\$3,229,486)	
Land		
1523 Melrose-Land	\$17,250	
1531 Melrose-Land	\$17,500	
Canterbury Center Land	\$23,700	
Chanco Land	\$343,002	
Chesterfield Co.,10.232acres	\$55,000	
Chesterfield Co-12 acres	\$199,870	
Church Home's Cemetery Property	\$1,960	
Isle of Wright C., Land	\$254,247	
St. Simon's Land	\$10,000	
Warfield Rectory Land	\$2,000	
Total Land	\$924,529	
Vehicles		
Accumulated Depreciation- Volvo	(\$9,704)	
Volvo 2018	\$48,522	
Total Vehicles	\$38,818	
Total Property and Equipment- Net		\$1,183,051
Property Held for Sale		
Church of Our Savior- Midlothian	\$1	
Church of Our Savior Rectory	\$1	
Emmanuel, Powhatan	\$1	
Grace- Newport News	\$290,000	
St. James- Boydton/Mecklenburg	\$1	
Total Property Held for Sale	\$290,004	
Total Assets		\$16,152,139
Liabilities & Net Assets		
Liabilities		
Notes Payable		
Note Payable- Volvo	\$20,115	
Total Notes Payable	\$20,115	
Total Liabilities		\$20,115
Net Assets		
Unrestricted		
Operating Net Assets		
Unrestricted Operating Net Assets	\$1,459,342	
Total Operating Net Assets	\$1,459,342	
Reserves		
Bishop Search & Transition Reserve	\$174,751	
Deputies to National Conventn-Resrv	\$6,930	
Episcopal Youth Event- Reserve	\$3,500	
Total Reserves	\$185,181	
Board Designated		
Idle Church Property Fund	\$22,261	
SVD Foundation Investments		
Congregational Development Fd D0039	\$365,476	
Diocesan Property Fund D0043	\$2,958,015	
Idle Property Fund D0046	\$255,601	
St. Andrews Fire Proceeds Fnd D0044	\$37,021	
Total SVD Foundation Investments	\$3,616,112	
Total Board Designated	\$3,638,373	
Excess Cash	\$334,279	
Total Unrestricted	\$5,617,175	
Temporary Restricted Funds	\$8,778,890	

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Permanently Restricted	<u>\$1,735,959</u>	
Total Net Assets		<u>\$16,132,025</u>
Total Liabilities & Net Assets		<u><u>\$16,152,139</u></u>