

TREASURER'S REPORT

ELIOT CHAPEL BOARD OF TRUSTEES

January 2022 Board Meeting

Financial Status as of November 30, 2021

FINANCIAL PERFORMANCE

	Previous Month	November 2021	Fiscal Year to Date
Total Expenses	\$59,452.98	\$47,847.81	\$316,808.41
Net Income	(\$4,173.60)	\$3,053.54	(\$2,611.63)

INVESTED BALANCES – UUCEF

	July 1, 2021	October 2021	November 2021	Δ month	Δ FYTD
Aggregate	\$581,104.48	\$569,615.20	\$551,572.11	-3.17%	-5.08%
Endowment	\$123,173.64	\$105,074.62	\$101,056.26	-3.82%	-17.96%

*NOTE – Changes in all UUCEF fund balances include deposits and withdrawal, in addition to investment gains or losses (net of management fees)

COMMENTS

- The Total Expenses and Net Income values come from the Variance Report, and they are adjusted for mortgage principal payments, as well as subtracting out Fire expenses and income (claims payments).
- In the Financial statements, all Fund Balances for funds invested in UUCEF reflect balances as of November 30, 2021
- There was a \$20,000 withdrawal from the Endowment Fund on August 11, 2021. \$6,163.36 was applied to the Fire deficit; \$9,236.00 applied to the iWave Air Purifier installation costs; \$3,775.64 applied to Live Streaming installation.