

TREASURER'S REPORT

ELIOT CHAPEL BOARD OF TRUSTEES

July 2021

Financial Status as of May 31, 2021

FINANCIAL PERFORMANCE

	Previous Month	May 2021	Fiscal Year to Date
Total Expenses	\$66,807.16	\$66,913.03	\$830,827.81
Net Income	(\$9,288.64)	(\$12,298.82)	\$9,267.59

INVESTED BALANCES – UUCEF

	July 1, 2020	April 2021	May 2021	Δ month	Δ FYTD
Aggregate	\$468,970.35	\$569,765.13	\$575,543.15	+1.01%	+22.72%
Endowment	\$104,121.00	\$120,648.27	\$121,935.08	+1.07%	+17.11%

*NOTE – Changes in all UUCEF fund balances include deposits and withdrawal, in addition to investment gains or losses (net of management fees)

COMMENTS

- The Total Expenses and Net Income values come from the Variance Report, and they are adjusted for mortgage principal payments, as well as subtracting out Fire expenses and income (claims payments). The Net Income values do not reflect PPP loan amount received (\$106,800 in 2021).
- In the Financial statements, all Fund Balances for funds invested in UUCEF reflect balances as of May 31, 2021

MAY 2021 DASHBOARD

FINANCIAL

ACTIVITY

Income

Actual Income Year to Date	\$714,312
Vs. Budget YTD	minus \$734,070
Actual Income vs	(\$19,758)
Prediction YTD: More or Less Income	[Less Income]
Actual Income Last Year to Date	\$707,680
Change From Last Year	[More Income]* \$6,632

Membership

Current Month*	486
Same Month Last Year	unavailable
*Live data is now used and can only be determined by current membership total. Total is as of 06-28-2021 and not 05/31/2021 Same Month Last Year will be available 07/2021	

Annual Income YTD and Last YTD includes \$20,673 Future Year Pledges (2021) & \$40,491.48 Future Year Pledges (2020). They include \$11,694 Previous Year Pledges (2021) and \$26,018.27 (2020). They also do NOT include the PPP Loan amounts (\$106,800 for 2021 and \$108,900 for 2021) or Fire Income.

Expenses

Actual Expenses Year to Date	\$672,184
Vs. Budget YTD	minus \$733,443
Actual Expenses vs	(\$61,259)
Prediction YTD: More or Less Expenses	[Less Expenses]
Actual Expenses Last Year to Date	\$670,336
Change from Last Year	[Less Expenses]** \$1,848

Sunday Attendance

Current Month Average*	106
Same Month Last Year	180
Change from Last Year	(74)
*Virtual Service # of views vs On-site Service	

Annual 2020-2021 Expenses YTD includes the Principle and reflects actual payroll costs. Last YTD also includes the principle for 2 mortgages, and reflects actual payroll costs. Neither Current or Last YTD contains fire expenses.

Net Income Year to Date

Actual Income YTD	\$714,312
Actual Expenses YTD	minus \$672,184
Actual Net Income YTD:	[Surplus] \$42,128
({Actual Income minus Actual Expenses}***)	
Actual Net Income 2019-2020 YTD:	[Surplus] \$37,344

Children/Youth RE Attendance

Current Month Average*	15
Same Month Last Year	20
Change from Last Year	(5)
* RE average reflects Virtual attendance.	

Cash on Hand

	<u>This Year</u>	<u>Last Year</u>
Operating Cash	\$265,902	\$270,774
PPP Loan	\$106,800	\$39,234
Monthly Expenses	\$67,755	\$70,591
Budget Per Day	\$2,228	\$2,277
Days of Cash	167	136
(Recommended 90 Days of Operating Cash)		

Pledging Units

Current Month*	272
Same Month Last Year**	326
Change from Last Year	(54)
*Based upon Live Data reflecting #Units as of 06-28-2021	
**Based upon Live Data reflecting entire 2019-2020 Pledges	

Mortgage Balance

Balance on May 01 2021	\$441,678.13
Principle May 2021	\$2,012.79
Interest pd May 2021	\$1,355.40
Total pd May 2021	\$3,368.19
Balance on May 30 2021	\$439,665.34

New Members

Current Month	0
Fiscal Year To Date	1
Last Fiscal Year to Date	7
Last Fiscal Year Total	13

MAY 2021 VARIANCE REPORT SUMMARY

Board Budget	The Board has spent \$7,165 of its \$3,000 budget. Additional funds were built in to the 2020-2021 Budget for the Project Renew consultation fees.
Income Status	<ol style="list-style-type: none"> 1. Contributions contains a \$14,525.53 Member Match for the amount of increased pledges. \$37,676.65 actual YTD contributions through usual means. \$11,737.36 less than May 2020 YTD. 2, ECNS rent is current to May 2021. 3. There is a \$900 negative rent amount in Rent. This was a deposit received a year ago for a wedding scheduled May 2021. We refunded the deposit due to Eliot Chapel not being open and available for weddings by May 2021.
Pledge Income Status	The monthly "average" of Pledge income is \$49,567.00 <i>based upon the Projected Pledge Income Total</i> . May's Pledge income was \$8,762.14 below this average. YTD actual is approx. \$18,580.15 higher than projected. Eliot Chapel has received 94.8% of its pledged income <i>per the Projected Pledge Income</i> . Based upon <i>actual pledged amount of \$635,426.25</i> , Eliot Chapel has received 88.7%.
End of Year Ask	As of 01-31-2021 the Chalice Keepers collection was \$20,896.00; \$10,906.00 above projected budget.
Funds that are Over/Under Budget	<ol style="list-style-type: none"> 1. All Expenses are under projected budget for the first eleven months of 2020-2021 with these exceptions: A) Board, due to the Project Renew Consultation; B) UUA because it's \$16,200 was paid-in-full during May. 2. Eliot Chapel is current with its UUA dues through June 2021. 3. Payroll costs are \$48,719.46 below budget due to RE Staff/Musicians/Custodial not working their total of monthly budgeted salaries, plus Core Staff not using Professional Fees as usual pre-Covid. 4. Church Programming expenses are lower due to virtual services/programming (\$14,878.64 below budget).
	* Shared Plate YTD is \$8,250.50 compared against 2019-2020 YTD May 2020 of \$17,356.63. May shared plate donations are paid in June each year.
Special Note:	<p>* \$9,000 transfer from Endowment Fund Dividends was deposited into Eliot's Checking Account in January. It is included in the Matched Funds & Endowment YTD amount on the Variance Report.</p> <p>* Not including the Fire Income or Expenses from 01-2020 to 01-2021 in the Net Surplus/Deficit, Eliot Chapel's Net Surplus for YTD (July to March 2021) is \$52,066.42</p> <p>>>> A second forgivable PPP Loan provided by the SBA under the CARES ACT 2 of \$106,800 was deposited into Eliot Chapel's checking account on February 11, 2021</p> <p>The first PPP Loan of \$108,900 was forgiven by the SBA on Feb. 11, 2021. Commerce Bank also wrote off that PPP Loan on the same day.</p>

MAY 2021 VARIANCE REPORT						MAY 2020 HISTORICAL	2019-2020 YTD HISTORICAL
Accounting Code	INCOME	BUDGET 2020-2021	MONTH of MAY 2021 ACTUAL INCOME	2020-2021 YTD BUDGET PROJECTION	2020-2021 YTD ACTUAL INCOME	MONTH of MAY 2020 ACTUAL INCOME	YEAR-to-DATE ACTUAL INCOME
#41x	Pledges*	\$594,804.00	\$40,804.86	\$545,237.00	\$563,817.15	\$45,207.36	\$509,618.38
41x	Previous Year (2019-2020) Pledges		\$0.00	\$0.00	\$11,694.00	\$0.00	\$26,018.27
41x	Future Year Pledges		\$11,043.00	\$0.00	\$31,716.00	\$9,819.96	\$50,311.44
#421	Contributions	\$25,000.00	\$2,705.39	\$22,916.67	\$52,202.18	\$2,520.35	\$49,414.01
	Asylum		\$25.00	\$0.00	\$14,896.00	\$790.00	\$13,835.00
#43x	Rent	\$11,000.00	\$0.00	\$10,083.33	\$9,100.00	\$1,650.00	\$27,177.00
	Subtotal of Monthly Income	\$630,804.00	\$54,578.25	\$578,237.00	\$683,425.33	\$59,987.67	\$676,374.10
#44x/45x	Other Income (Scrip, Fair Trade/Coffee, Interest, Other, Etc.)	\$0.00	\$35.96	\$0.00	\$990.54		
	Matched Funds & Endowment Dividends	\$25,000.00	\$0.00	\$22,916.67	\$9,000.00		
	Additional Sources of Cash (Fundraisers, Cash Equity, etc.)	\$145,000.00	\$0.00	\$132,916.67	\$20,896.00		
	Subtotal of Variable Income	\$170,000.00	\$35.96	\$155,833.33	\$30,886.54	\$815.64	\$31,305.69
	Fire Insurance Claim Income		\$0.00		\$125,283.53	\$0.00	\$86,272.58
	TOTAL INCOME	\$800,804.00	\$54,614.21	\$734,070.33	\$839,595.40	\$60,803.31	\$793,952.37
	*Includes the pre-paid \$57,544.94 pledges paid prior to 07-01-2020					Totals include Fire Fundraiser income; zero expenses	
Accounting Code	EXPENSES	BUDGET 2020-2021	MONTH of MAY 2021 ACTUAL EXPENSES	2020-2021 YTD BUDGET PROJECTION	2020-2021 Year To Date ACTUAL EXPENSES	MONTH of MAY 2020 TOTAL ACTUAL EXPENSES	2019-2020 YEAR-to-DATE TOTAL ACTUAL EXPENSES
#50x	Payroll Salaries & Benefits	\$597,000.00	\$46,252.62	\$547,250.00	\$498,530.34		
#51x/#53x	Church Programming	\$34,000.00	\$1,895.77	\$31,166.67	\$16,288.03		
	Asylum			\$0.00	\$6,903.18		
521	Board	\$3,000.00	\$5,340.00	\$2,750.00	\$7,165.00		
541	UUA	\$16,200.00	\$1,800.00	\$14,850.00	\$16,200.00		
#55x	Operational Expenses	\$109,500.00	\$8,256.45	\$100,375.00	\$90,046.94		
#5561	Mortgage Interest Paid	\$17,128.00	\$1,355.40	\$15,700.67	\$15,430.25		
#560	Fire Expenses	\$0.00	\$0.00	\$0.00	\$158,144.23		
	TOTAL EXPENSES	\$776,828.00	\$64,900.24	\$712,092.33	\$808,707.97	\$63,154.65	\$628,294.83
MATCHES P&L REPORT TOTALS	NET INCOME	\$23,976.00	(\$10,286.03)	\$21,978.00	\$30,887.43	(\$2,351.34)	\$165,657.54
*P&L Reports do not reflect the Principal Paid for Mortgage Loans as those payments are Liabilities. P&L only reflects Income/Expenses.	*YTD Principal Paid for Mortgage	\$23,292.00	\$2,012.79	\$21,351.00	\$21,619.84	\$1,940.50	\$30,047.50
	ADJUSTED TOTAL EXPENSES	\$800,120.00	\$66,913.03	\$733,443.33	\$830,327.81	\$65,095.15	\$658,342.33
	ADJUSTED NET INCOME	\$684.00	(\$12,298.82)	\$627.00	\$9,267.59	(\$4,291.84)	\$135,610.04
	PPP Loan Adjustment	\$0.00	\$106,800.00	\$0.00	\$106,800.00	\$0.00	\$0.00
	ADJUSTED NET INCOME w/PPP Loan	\$684.00	\$94,501.18	\$627.00	\$116,067.59	(\$4,291.84)	\$135,610.04

TOTAL INCOME/EXPENSES NOT INCLUDING FIRE FOR TRUE NET INCOME/EXPENSES FOR YTD							
Accounting Code	INCOME	BUDGET 2020-2021	MONTH of MAY 2021 ACTUAL INCOME	2020-2021 YTD BUDGET PROJECTION	2020-2021 YTD ACTUAL INCOME	MONTH of MAY 2020 ACTUAL INCOME	YEAR-to-DATE ACTUAL INCOME
	TOTAL INCOME	\$800,804.00	\$54,614.21	\$734,070.33	\$839,595.40	\$60,803.31	\$793,952.37
#459	Minus Fire Insurance Claim Income (reverse)	\$0.00	\$0.00	\$0.00	(\$125,283.53)	\$0.00	(\$86,272.58)
	TRUE TOTAL INCOME	\$800,804.00	\$54,614.21	\$734,070.33	\$714,311.87	\$60,803.31	\$707,679.79
					This amount reflected on MAY 2021 Dashboard		This amount reflected on MAY 2021 Dashboard
	2nd PPP Loan as of 02-11-2021	\$0.00	\$106,800.00	\$0.00	\$106,800.00	\$0.00	\$0.00
	Income w/o Fire, but WITH PPP	\$800,804.00	\$161,414.21	\$734,070.33	\$821,111.87	\$60,803.31	\$707,679.79
Accounting Code	EXPENSES	BUDGET 2020-2021	MONTH of MAY 2021 ACTUAL EXPENSES	2020-2021 YTD BUDGET PROJECTION	2020 Year To Date ACTUAL EXPENSES	MONTH of MAY 2020 TOTAL ACTUAL EXPENSES	2019-2020 YEAR-to-DATE TOTAL ACTUAL EXPENSES
	TOTAL EXPENSES	\$800,120.00	\$66,913.03	\$733,443.33	\$830,327.81	\$65,095.15	\$658,342.33
#560	Minus Fire Expenses (reverse)	\$0.00	\$0.00	\$0.00	(\$158,144.23)	(\$820.00)	(\$51,291.22)
	TRUE TOTAL EXPENSES	\$800,120.00	\$66,913.03	\$733,443.33	\$672,183.58	\$64,275.15	\$607,051.11
					This amount reflected on MAY 2021 Dashboard		This amount reflected on MAY 2021 Dashboard
	NET INCOME w/o FIRE	\$684.00	(\$12,298.82)	\$627.00	\$42,128.29	(\$3,471.84)	\$100,628.68
	2nd PPP Loan as of 02-11-2021	\$0.00	\$106,800.00	\$0.00	\$106,800.00	\$0.00	\$0.00
	NET INCOME w/o Fire, but WITH PPP	\$684.00	\$94,501.18	\$627.00	\$148,928.29	(\$3,471.84)	\$100,628.68

Accounting Code	BERGFRIED REPORT		Standard Annual Budget	ACTUAL ROLL-OVER FUNDS**	MAY 2021 Net Income less Expenses	YTD Actual Net Income less Expenses	2020-2021 YTD Balance	TOTAL NET BALANCE FOR 2020-2021 (** including the \$4,500.00 Transferred from Corpus in 12/2020)
#261	Bergfried--Pass Through		\$11,000.00	\$6,359.92	(\$192.13)	\$9,428.29	\$15,788.21	\$15,788.21

** \$4,500 from Bergfried Corpus in UUCEF requested transfer into Eliot Checking Account--transferred in early December 2020

** Includes \$10,994.15 USDA contract payment.

The Bergfried Operating Fund #261 is treated as a "Liability" and is not tracked on a P&L Report; it is on the Balance Sheet. #261 is a "pass-through" account. This means that all INCOME is deposited into #261 and all EXPENSES are paid out of #261, leaving either a surplus or a deficit. \$ 4,500.00 needs to be transferred from UUCEF to Checking Account for 2020-2021 operational funding [these funds will be wire transferred into Checking account in December 2020].

Accounting Code	FIRE RELIEF FUNDS/EXPENSES [also shown in Income/Expenses above]		DECEMBER 2019-JUNE 2020 INCOME	DECEMBER 2019-JUNE 2020 EXPENSES		JULY 2020-MAY 2021 Income	JULY 2020-MAY 2021 Expenses	NET TOTAL
INCOME #459	Fire Relief Fundraiser & Insurance Carryover Funds		\$86,272.58			\$125,283.53		\$125,283.53
EXPENSE #560	Fire Expenses			(\$57,356.22)			(\$158,144.23)	(\$158,144.23)
								(\$32,860.70)

July 2020-MAY 2021 includes the rollover income/expenses from December 2019-June 2020

* Note: Personal Property Fire Expenses will be included in the Insurance Claim. At this time, Personal Property Fire losses that have been replaced, including the Madrigal additional expense, were part of the Grinnell Insurance Claim checks received in December 2020. There are still other Personal Property Fire losses that Grinnell Insurance needs to cover.

Accounting Code	ASYLUM		ACTUAL ROLL-OVER INCOME FUNDS**	ACTUAL ROLL-OVER EXPENSE FUNDS**	MAY 2021 Actual Income	MAY 2021 Actual Expenses	YTD NET (including rollover funds)	YTD Balance (Income minus Expenses)
	Asylum		\$14,101.00	(\$2,844.09)	\$25.00	\$0.00	\$7,992.82	\$7,992.82

** Note: These funds appear on the P&L as separate Income & Expenses

Accounting Code	PARTNER CHURCH			ACTUAL ROLL-OVER FUNDS**	MAY 2021 Actual Income	MAY 2021 Actual Expenses	YTD Actual Net Income	Balance
2411	Partner Church Temporary Restricted Funds			\$877.87	\$0.00	\$0.00		\$877.87
512	Partner Church Income/Expenses			\$0.00	\$0.00	\$0.00	(\$733.00)	(\$733.00)
								\$1,610.87

** Note: 2019-2020 512 Partner Church Funds Balance of \$877.77 rolled over into 2411 Partner Church Temporary Restricted Funds on 07/01/2020

Net Income
TOTAL NET SURPLUS

Brian Toennies & Associates

Accounting and Tax Practice

Client

Eliot Unitarian Chapel

Document: Financial Statements

Period: MAY 2021

ELIOT UNITARIAN CHAPEL
Balance Sheet
 As of May 31, 2021

	May 31, 21
ASSETS	
Current Assets	
Checking/Savings	
10-Cash & Equivalents	
101-Commerce Checking	391,016.14
102-Fire Relief Checking	9,495.22
Total 10-Cash & Equivalents	400,511.36
11-Money Market Accounts	
104-Temp. Restricted MM	62,195.39
Total 11-Money Market Accounts	62,195.39
Total Checking/Savings	462,706.75
Other Current Assets	
12-Marketable Securities	
122-UUCEF	575,543.15
Total 12-Marketable Securities	575,543.15
Total Other Current Assets	575,543.15
Total Current Assets	1,038,249.90
Fixed Assets	
14-Property & Equipment	
141-Building & Improvements	1,896,374.00
1411-Accumulated Depreciation	(668,303.00)
142-Land - Kirkwood	671,284.00
143-Land - Bergfried	47,570.00
Total 14-Property & Equipment	1,946,925.00
Total Fixed Assets	1,946,925.00
TOTAL ASSETS	2,985,174.90
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	2,849.82
Other Current Liabilities	
20-Payroll Liabilities	2,616.80
23-Other Current Liabilities	
233--2ND PPP LOAN--2021	106,800.00
Total 23-Other Current Liabilities	106,800.00
24-Temporarily Restricted	
2403-Women's Alliance	7,335.91
2404-Women's Alliance Corpus	12,548.45
2406-Women's Retreat	1,231.77
2411-Partner Church	1,877.87
2412-222 Funds	7,705.19
2413-RATI	1,556.65
2414-Blanke Fund Earnings	7,847.31
2415-Dunlap - Nutt Fund Earning	1,942.98
2416-St. Martins Fund Earnings	1,785.54
2418-Special Gifts Holding	115.00
2419-Sabbatical Funds	2,777.32
2423--Bequest Polcyn	10,000.00
Total 24-Temporarily Restricted	56,723.99
25-Permanently Restricted	
251-Blanke Fund Corpus	121,804.36
252-Dunlap-Nutt Fund Corpus	59,102.34

ELIOT UNITARIAN CHAPEL
Balance Sheet
As of May 31, 2021

	<u>May 31, 21</u>
253-St Martins Fund Corpus	35,073.81
254-Music Fund Corpus	14,746.56
255-Endowment	121,935.08
Total 25-Permanently Restricted	352,662.15
26-Board Designated Funds	
261-Bergfried Operating	15,851.21
262-Bergfried Corpus	210,332.55
263-Cap Improves/FECA/Operation	41,760.66
Total 26-Board Designated Funds	267,944.42
27-Unrestricted Funds	
271-Memorials	6,314.18
Total 27-Unrestricted Funds	6,314.18
Total Other Current Liabilities	793,061.54
Total Current Liabilities	795,911.36
Long Term Liabilities	
21-Long Term Liability	
214-Commerce Refi Mortgage	437,573.84
Total 21-Long Term Liability	437,573.84
Total Long Term Liabilities	437,573.84
Total Liabilities	1,233,485.20
Equity	
3-Fund Balance	
30-Accumulated Fund Balance	835,896.35
31-Current Operating Balance	267,156.42
32-Current Earnings	535,211.63
Total 3-Fund Balance	1,638,264.40
Unrestricted Net Assets	82,487.87
Net Income	30,937.43
Total Equity	1,751,689.70
TOTAL LIABILITIES & EQUITY	2,985,174.90

ELIOT UNITARIAN CHAPEL
Profit & Loss
May 2021

	<u>May 21</u>
Ordinary Income/Expense	
Income	
41-Pledges	
411-Current Year Pledges	40,804.86
417-Future Year Pledges	11,043.00
Total 41-Pledges	<u>51,847.86</u>
42-Contribution Income	
421-Contributions	
422-Asylum Program	25.00
423-Collections	2,705.39
Total 421-Contributions	<u>2,730.39</u>
Total 42-Contribution Income	2,730.39
44-Scrip Income	
442-Schnuck's Scrip	33.71
Total 44-Scrip Income	33.71
46-Investment Income	
461-Interest & Dividends	2.25
Total 46-Investment Income	<u>2.25</u>
Total Income	<u>54,614.21</u>
Gross Profit	54,614.21
Expense	
50-Payroll Salaries & Benefits	46,252.62
51-Church Programming	
510-Shared Plate Donations	800.00
511-Social Justice	575.00
Total 51-Church Programming	<u>1,375.00</u>
52-Leadership	
521-Board of Trustees	5,000.00
522-Stewardship	340.00
Total 52-Leadership	<u>5,340.00</u>
53-Programming	
533-Religious Education	520.77
Total 53-Programming	520.77
54-UUA & MidAmerica District	1,800.00
55-Operational Expenses	8,256.45
556-Debt Service Mortg Interest	1,355.40
Total Expense	<u>64,900.24</u>
Net Ordinary Income	<u>(10,286.03)</u>
Net Income	<u>(10,286.03)</u>

ELIOT UNITARIAN CHAPEL
Profit & Loss
 July 2020 through May 2021

	Jul '20 - May 21
Ordinary Income/Expense	
Income	
41-Pledges	
411-Current Year Pledges	563,817.15
412-Prior Year Pledges	11,694.00
417-Future Year Pledges	31,716.00
Total 41-Pledges	607,227.15
42-Contribution Income	
421-Contributions	
422-Asylum Program	14,896.00
423-Collections	52,202.18
424-Shared Plate	0.00
Total 421-Contributions	67,098.18
Total 42-Contribution Income	67,098.18
43-Rental Income	
431-ECNS Reimbursements	10,000.00
433-Building Use Rentals	(900.00)
Total 43-Rental Income	9,100.00
44-Scrip Income	
442-Schnuck's Scrip	412.88
443 IGive	377.04
447-Scrip Differences	48.21
Total 44-Scrip Income	838.13
45-Other Income	
450-Other Income	9,000.00
452-Special Fundraiser	20,896.00
454-Other Fundraisers	
454 P-Parking Space Raffle	120.00
Total 454-Other Fundraisers	120.00
459-Fire Insurance Claim	125,283.53
Total 45-Other Income	155,299.53
46-Investment Income	
461-Interest & Dividends	32.42
462-Gain/Loss on Securities	(0.01)
Total 46-Investment Income	32.41
Total Income	839,595.40
Gross Profit	839,595.40
Expense	
50-Payroll Salaries & Benefits	498,530.34
51-Church Programming	
510-Shared Plate Donations	8,250.50
511-Social Justice	575.00
512-Partner Church	(733.00)
517-Sanctuary Church	
Asylum Program	6,903.18
Total 517-Sanctuary Church	6,903.18
Total 51-Church Programming	14,995.68
52-Leadership	
521-Board of Trustees	7,165.00

ELIOT UNITARIAN CHAPEL
Profit & Loss
July 2020 through May 2021

	<u>Jul '20 - May 21</u>
522-Stewardship	4,348.10
Total 52-Leadership	11,513.10
53-Programming	
531-Worship	1,701.29
532-Music	1,394.52
533-Religious Education	751.62
Total 53-Programming	3,847.43
54-UUA & MidAmerica District	16,200.00
55-Operational Expenses	90,046.94
556-Debt Service Mortg Interest	15,430.25
560-Fire Expenses	158,144.23
Total Expense	808,707.97
Net Ordinary Income	30,887.43
Net Income	30,887.43