



ELIOT CHAPEL 2020-2021 BUDGET

INCOME				
		2019-2020 BUDGET	2019-2020 ACTUAL INCOME (Actual Pledge amount received between 07/01/2019 & 06/30/2020)	2020-2021 BUDGET (Pledges as of 11-05-2020)
	PLEDGE INCOME			
	Pledge Cards Received as of 11-05-20-2020	\$635,000		\$623,270
Account Code #	<i>Additional Pledges to be turned in</i>	\$75,000		\$9,500
	SUB TOTAL PLEDGE INCOME	\$710,000		\$632,770
411	TOTAL PLEDGES (19-20 @ 95%; 20-21 @ 94%)	\$674,500	\$584,180	\$594,804
			<i>Actual</i>	
	NON-PLEDGE SOURCES OF INCOME			
421	Contributions--(Comprised of Shared Plate & non-pledged contributions including Asylum Contributions--2019-2020 Only)	\$40,000	\$66,854	\$25,000
421	Asylum Rollover Net Funds from 2019-2020	\$0	\$0	\$11,257
421	Asylum 2020-2021 Income through 09-30-2020			\$620
	10% Matched Funds			\$15,000
431	ECNS Rent	\$19,800	\$19,825	\$11,000
432	Other Rental Income	\$8,000	\$9,902	NO FUNDS
45x	Fundraisers (Madrigal, Trivia Night, Eliot Eats! Parking Space, Hi Yo Silver, Etc.)	\$112,000	\$26,248	NO FUNDS
	222 Mortgage Donation	\$5,400	\$5,400	NO FUNDS
	<i>Transfer of 222 Demo Funds to pay 10 (Actual) months of Mortgage</i>	\$0	\$27,782	NO FUNDS
	Endowment Dividends Transfer	\$0	\$5,000	\$10,000
	TOTAL NON-PLEDGE SOURCES OF INCOME	\$185,200	\$161,011	\$72,877
	BERGFRIED ANNUAL OPERATING FUND			
261	2018-2019 Net Bergfried Funds rolled over to 2019-2020	\$11,000	\$3,153	\$6,507
261	Bergfried Operating Fund (transferred from BCorpus Fund in UUCEF)		\$8,000	\$4,500
261	TOTAL BERGFRIED ANNUAL OPERATING REVENUE	\$11,000	\$11,153	\$11,007

TOTAL INCOME		\$870,700	\$756,344	\$678,688
EXPENSES		2019-2020 BUDGET	2019-2020 ACTUAL EXPENSES	2020-2021 BUDGET
50x	Payroll Salaries & Benefits	\$590,500	\$557,716	\$597,000
510	Shared Collection Donations	\$18,000	\$17,927	\$15,000
CHURCH PROGRAMMING				
	SJA, Partner Church, Covenant Groups, Pastoral Care, Membership/Welcome, Library, Board, Stewardship, Worship/Summer, Music, RE) {Includes Asylum Expenses for 2019-2020 only}	\$22,150	\$29,674	\$22,000
521	<i>Asylum Expenses for 20120-2021 only (through 09/30/2020)</i>			\$1,930
OPERATIONS				
551	Administration	\$36,000	\$23,179	\$20,000
5521	Utilities	\$32,500	\$25,638	\$26,500
554x	Facilities (2019-20 Budget included \$13,500 FECA; Actual did not because the FECA funding came from Cash Equity Funds)	\$47,500	\$18,108	\$20,000
5551	Contract Labor	\$22,000	\$20,038	\$21,000
553x	Insurance	\$20,000	\$20,500	\$22,000
54x	UUA/District	\$16,200	\$16,201	\$16,200
NEW MORTGAGE		\$61,061	\$53,766	\$40,420
263	Capital Improvements/FECA/Operations [FECA = Facilities and Equipment Condition Assessment]	*	*	*
261	Bergfried Operating Fund	\$11,000	\$4,646	\$11,007
TOTAL EXPENSES		\$876,911	\$787,393	\$813,057
<i>Monthly Average</i>		<i>\$73,076</i>	<i>\$65,616</i>	<i>\$67,755</i>
<i>Daily Average</i>		<i>\$2,402</i>	<i>\$2,157</i>	<i>\$2,228</i>
Sub Total SURPLUS or DEFICIT		(\$6,211)	(\$31,049)	(\$134,369)
Paycheck Protection Program (PPP) Loan		\$0	\$108,900.00	\$0
TOTAL SURPLUS or DEFICIT 2019-2020 \$77,851 Surplus funds will roll-over as funds contributing to Cash Equity for 2020-2021 FY as shown in ADDITIONAL SOURCES OF CASH. This \$77,851 includes \$6,507.00 Bergfried Funds, \$11,257 Asylum Funds, & \$28,916 Fire Funds		(\$6,211)	\$77,851	(\$134,369)
* Annual \$13,500 paid via Cash Equity Funds				
ADDITIONAL SOURCES OF CASH				2020-2021

Member/Friend Contribution: 10.3%			
A.	<i>Dec 2020 End of Year Ask</i>		\$10,000
B.	<i>Virtual Fundraiser 2020-2021</i>		\$5,000
Cash Equity Contribution: 89.7%			
C.	<i>Cash Equity = 40 Days of Cash</i>		\$90,000
D.	<i>Endowment</i>		\$30,000
E.	<i>Bergfried Corpus Fund</i>		\$10,000

TOTAL OF CASH SOURCES	\$0	\$0	\$145,000
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F.	NET SURPLUS/DEFICIT	(\$6,211)	(\$31,049)	\$10,631
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A.	<i>Could be higher/lower amount</i>
B.	<i>Could be higher/lower amount</i>
C.	<i>\$90,000 = 40.5 Operating Days of Cash; Leaves approx 65.5 days of operating cash based upon 09/30/20</i>
D.	<i>Could be higher/lower amount</i>
E.	<i>Could be higher/lower amount</i>
F.	<i>\$10,581 includes \$9,897 Asylum Funds (as of 09/30/2020) = Net \$684</i>

BERGFRIED 2020-2021 BUDGET

	INCOME: ALLOCATED FUNDS FROM UUCEF/ MONEY MARKET FUNDS TO COVER EXPENSES IN 2020-2021	2019-2020 BUDGET	2019-2020 ACTUAL	2020-2021 BUDGET
261	Bergfried Corpus Funds Transferred into Operating Funds for 2019-2020 to equal \$11,000 Budget for 2019-2020	\$11,000	\$8,000	\$4,500
261	Funds Remaining on 06/30/2018 and rolled over into 2019-2020		\$3,230	\$6,507
261	SUB-TOTAL CORPUS INCOME	\$11,000	\$11,230	\$11,007

Note: 2019-2020 Bergfried Budget only required transferring \$8,000 as the Bergfried Operating Fund started with a \$3,229.82 balance = \$11,229.82 Opening Balance for 2019-2020. Bergfried's 2019-2020 Expenses were \$4,646.00 leaving \$6,507 to start 2020-2021. \$4,500 will be transferred out of UUCEF Bergfried Corpus Fund to start Bergfried's 2020-2021 Budget with \$11,007 Operating Funds Balance

	Actual Income from Rent & Other Sources	\$0	\$1,455	\$0.00
	TOTAL INCOME	\$11,000	\$12,685	\$11,007

	EXPENSES	2019-2020 BUDGET	2019-2020 ACTUAL EXPENSES	2020-2021 BUDGET
261	Bergfried Expenses for 2019-2020 (Taxes, Utilities, Cleaning, Maintenance, etc.)	\$11,000	\$6,178	\$11,000
	TOTAL EXPENSES	\$11,000	\$6,178	\$11,000

NET BERGFRIED INCOME/EXPENSES-\$6,507 to be rolled over as Bergfried Income for 2020-2021. The \$6,507 is reflected in the Net Cash Equity of \$77,81 for 2019-2020. \$4,000 will be transferred from Bergfried Corpus Funds to give 2020-2021 starting balance as \$11,007	\$0	\$6,507	\$7
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SANCTUARY/ASYLUM FUNDS ROLLED OVER FROM 2019-2020				
		2019-2020 BUDGETED	2019-2020 ACTUAL	2020-2021
	Asylum Income	\$0	\$14,101	\$11,257
	Asylum 2020-2021 Income (as of 09-30-2020)			\$620
	Asylum Expenses	\$0	(\$2,844)	(\$1,930)
	TOTAL SANCTUARY/ASYLUM FUNDS--Net Sanctuary/Asylum Funds of \$11,257 will be rolled over from 2019-2020. The \$11,257 is reflected in the Net Cash Equity of \$77,81 for 2019-2020	\$0	\$11,257	\$9,947

FIRE RELATED FUNDS ROLLED OVER FROM 2019-2020				
	INCOME	2019-2020	2019-2020	2020-2021
	Fire Insurance Claim	\$0	\$75,985	\$0
	Fire Fundraiser	\$0	\$10,288	\$0
	TOTAL FIRE FUNDS INCOME	\$0	\$86,273	\$28,916
	EXPENSES	2019-2020 BUDGETED	2019-2020 ACTUAL	2020-2021
	Fire Expenses	\$0	\$57,356	\$32,419
	TOTAL FIRE FUNDS EXPENSES	\$0	\$57,356	\$32,419

TOTAL FIRE FUNDS NET/DEFICIT--\$28,916 to rollover into 2020-2021 for Fire Funds Income and is reflected in the Net Cash Equity of \$77,851 for 2019-2020.	\$0	\$28,916	(\$3,502)