

# TREASURER'S REPORT

## ELIOT CHAPEL BOARD OF TRUSTEES

APRIL 2018

### FUNDS

Funds as of February 28, 2018

	February 2018	Year to Date
Total Expenses	\$59,800.28	\$447,375.45
Net Income	\$30,527.79	\$145,288.32

Endowment – Using UUCEF statement

	February 2018
Beginning Balance (1/31/18)	\$121,653.21
End Balance (2/28/18)	\$118,607.06

### COMMENTS

- The Endowment Fund incurred a \$3,046.15 loss which was 2.5% of the fund value. This loss was the result of a market correction, rather than the performance of the UUCEF fund.
- February big ticket expenditures
  - o Eliot Chapel is now current with our UUA and Midwestern dues
  - o Gas utility costs increased this winter over last winter

# Stephen Rudolph

Accounting and Tax Practice

## Client

Eliot Unitarian Chapel

Document: Financial Statements

Period: February, 2018

Date : 02/28/2018  
Time : 3:33 PM

**Eliot Chapel**  
216 East Argonne Avenue  
Kirkwood, MO 63122

Page no. 1

**BALANCE SHEET**  
As of 02/28/18

<u>Account</u>	<u>Account Name</u>	<u>General Account</u>	<u>Detail Account</u>
1	Assets	1,908,569.57	
10	Cash & Equivalents	241,955.41	
101	Commerce Checking		241,955.41
11	Money Market Accounts	463.42	
112	Pathways MM - Wells Fargo		463.42
12	Marketable Secutities	295,084.74	
122	UUCEF		295,084.74
13	Inventory	2,425.00	
131	Dierberg's Scrip		2,425.00
136	Great Lakes Scrip		0.00
14	Property & Equipment	1,368,641.00	
141	Building & Improvements		1,896,374.00
1411	Depreciation		-668,303.00
142	Land - Kirkwood		93,000.00
143	Land - Bergfried		47,570.00
	Total Assets		<u>1,908,569.57</u>

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**BALANCE SHEET**  
 As of 02/28/18

Account	Account Name	General Account	Detail Account
2	Liabilities	653,852.43	
20	Payroll Liabilities	322.61	
201	Federal Payroll Taxes		-863.39
202	Missouri Taxes		1,186.00
2041	Payroll Clearing		0.00
21	Long Term Liabilities	120,818.68	
211	Commerce Bank Mortgage		120,818.68
23	Other Current Liabilities	0.00	
231	Prepaid Pledges		0.00
24	Temporarily Restricted	85,386.16	
2401	Library Corpus		0.00
2403	Women's Alliance		7,954.35
2404	Women's Alliance Corpus		8,376.07
2406	Women's Retreat		-500.00
2410	Sr. High Youth Group		589.84
2411	Partner Church		-3,627.00
2412	222 Funds		50,267.77
2413	RATI		1,638.03
2414	Blanke Fund Earnings		7,847.31
2415	Dunlap-Nutt Fund Earnings		1,942.98
2416	St. Martins Fund Earnings		1,367.98
2417	Music Fund Earnings		528.83
2418	Special Gifts Holding		-0.00
2419	Sabbatical Funds		9,000.00
25	Permanently Restricted	273,140.18	
251	Blanke Fund Corpus		81,176.40
252	Dunlap-Nutt Fund Corpus		46,434.77
253	St Martins Fund Corpus		27,759.07
254	Music Fund Corpus		12,493.63
255	Endowment		105,276.31
26	Board Designated Funds	171,505.18	
261	Bergfried Operating		5,080.51
2611	Bergfried Holding Account		0.00
262	Bergfried Corpus		100,000.00
263	Preservation Fund		50,869.57
264	Operations Support		15,400.00
265	Advance to Transitions		0.00
268	Advance fm Operations Sup		0.00
269	Williams Fund		155.10
27	Unrestricted Funds	2,679.62	
271	Memorials		2,679.62
	<b>Total Liabilities</b>		<b>653,852.43</b>
3	Fund Balance	1,151,129.35	
30	Accumulated Fund Balance		1,018,644.05
31	Current Operating Balance		86,897.17
32	Current Earnings		45,588.13
	Profit (Loss) Last Yr.		-41,700.53
	Profit (Loss) Current Yr.		145,288.32
	Total Equity		<u>1,254,717.14</u>

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Page no. 3

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**BALANCE SHEET**  
As of 02/28/18

<u>Account</u>	<u>Account Name</u>	<u>General Account</u>	<u>Detail Account</u>
	Total Liabilities plus Equity		<u>1,908,569.57</u>

**Eliot Chapel**  
 216 East Argonne Avenue  
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**INCOME STATEMENT**  
 From 07/01/17 To 02/28/18

Account	Account Name	This Period		Year to Date	
		General Account	Detail Account	General Account	Detail Account
4	Revenues	90,328.07		592,663.77	
41	Pledges	38,312.98		501,649.45	
411	Current Year Pledges		36,590.74		488,683.60
4111	Vanco Fees		-307.76		-4,664.65
412	Prior Year Pledges		750.00		10,313.00
416	Additional Pledges		1,280.00		7,317.50
42	Contribution Income	50,300.00		73,615.28	
421	Contributions		50,300.00		73,615.28
43	Rental Income	1,934.72		12,769.01	
431	ECNS Reimbursements		987.97		6,915.79
432	Service Fees		0.00		-655.50
433	Building Use Rentals		946.75		6,508.72
44	Scrip Income	155.17		683.04	
442	Schnuck's Scrip		155.17		683.04
443	Shop & Save Scrip		0.00		0.00
446	Great Lakes Scrip		0.00		0.00
45	Other Income	-374.80		3,946.99	
451	Madrigal Income		0.00		4,196.58
4511	Madrigal Expenses		0.00		-430.00
452	Special Fundraiser		0.00		0.00
453	Fair Trade Income		-374.80		-149.59
454	Other Fundraisers		0.00		330.00
455	Released from Restriction		0.00		0.00
46	Investment Income	0.00		0.00	
461	Interest & Dividends		0.00		0.00
462	Gain\Loss on Securities		0.00		0.00
	<b>Total Income</b>		<b>90,328.07</b>		<b>592,663.77</b>
5	Expenses	59,800.28		447,375.45	
50	Personnel	39,513.09		329,771.66	
501	Salaries & Benefits	39,248.04		317,439.99	
5011	Salaries and Benefits		39,117.04		290,546.01
5012	Account is inactive		0.00		86.02
5013	Account is inactive		131.00		26,807.96
502	Professional Expense	265.05		12,331.67	
5021	Staff Professional Exp		98.03		8,879.06
5022	Account is inactive		0.00		167.73
5023	Account is inactive		0.00		994.51
5024	Account is inactive		0.00		0.00
5025	Account is inactive		0.00		0.00
5026	Account is inactive		0.00		1,789.07
5027	Staff Development		167.02		501.30
51	Mission	237.32		-3,800.46	
510	Shared Plate Donations		-1,565.29		-5,839.23
511	Social Action		463.17		30.68
512	Partner Church		1,000.00		561.00
513	Covenant Groups		0.00		0.00
514	Membership\Welcome		41.42		552.05
515	Pastoral Care Associates		298.02		692.66
516	Library		0.00		202.38
52	Leadership	281.10		2,324.24	
521	Board of Trustees		0.00		1,275.14
522	Stewardship		0.00		768.00
523	Leadership Development		281.10		281.10
53	Programming	-1,382.46		5,523.22	
531	Worship		0.00		2,600.34
532	Music		288.46		4,488.55
533	Religious Education		-1,670.92		-1,615.10
534	Adult Education		0.00		49.43
54	UUA\District	3,900.00		11,400.00	
541	UUA		3,900.00		9,900.00

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**INCOME STATEMENT**  
 From 07/01/17 To 02/28/18

Account	Account Name	This Period		Year to Date	
		General Account	Detail Account	General Account	Detail Account
542	District		0.00		1,500.00
55	Administrative Expenses	17,251.23		102,156.79	
5509	Kitchen Supplies		79.57		122.72
551	Administration	1,170.72		22,316.09	
5510	Postage		323.99		1,582.13
5511	Copier		0.00		2,109.90
5512	Office Furniture & Eqpt		591.57		1,221.42
5513	Computer Equipment		0.00		4,068.30
5514	Software & Support		0.00		3,137.95
5515	Paper		0.00		419.35
5516	Professional Printing		0.00		1,262.68
5517	Office Supplies		57.85		6,750.03
5518	Background\Driver Checks		19.74		118.59
5519	Miscellaneous		98.00		1,523.02
552	Utilities	5,107.29		24,786.73	
5521	Utilities		5,107.29		24,786.73
553	Insurance	5,382.00		15,786.00	
5531	Building & Liability Ins		4,319.00		12,957.00
5532	Workers Comp Insurance		1,063.00		2,829.00
554	Facilities	980.93		18,330.14	
5541	Repairs		128.21		7,158.48
5543	Janitorial Supplies\Eqpt		852.72		4,105.76
5544	Landscape Materials		0.00		6,014.50
5545	Elevator		0.00		871.40
5546	HVAC Maintenance		0.00		180.00
555	Contract Labor	2,736.49		16,976.47	
5551	Contract Labor		2,736.49		16,976.47
556	Debt Service	1,873.80		3,941.36	
5561	Debt Service Interest		1,873.80		3,941.36
557	Miscellaneous Expenses	0.00		20.00	
5571	Misc Dues and Fees		0.00		20.00
	Total Expenses		59,800.28		447,375.45
	NET INCOME		30,527.79		145,288.32