

TREASURER'S REPORT

ELIOT CHAPEL BOARD OF TRUSTEES

September 2019

FUNDS

Status as of July 31, 2019

	July 2019	Year to Date
Total Expenses	\$60,720.50	\$60,720.50
Net Income	\$26,186.87	\$26,186.87

Endowment – Using UUCEF Statement

	July 2019
Beginning Balance (6/30/19)	\$108,412.96
End Balance (7/31/19)	\$108,093.97

COMMENTS

- Endowment fund balance for July reflects a -0.29% monthly loss in our UUCEF investments.
- In July, Year to Date Income and Expenses are the same as monthly
- In the Financial statements, all Fund Balances for funds invested in UUCEF reflect balances as of June 30, 2019, rather than July 31.

ELIOT UNITARIAN CHAPEL
Balance Sheet
 As of July 31, 2019

	Jul 31, 19
ASSETS	
Current Assets	
Checking/Savings	
10-Cash & Equivalents	324,932.15
11-Money Market Accounts	
103-Commerce Money Market	65,576.27
Total 11-Money Market Accounts	65,576.27
Total Checking/Savings	390,508.42
Other Current Assets	
12-Marketable Securities	
122-UUCEF	486,792.83
Total 12-Marketable Securities	486,792.83
Total Other Current Assets	486,792.83
Total Current Assets	877,301.25
Fixed Assets	
14-Property & Equipment	
141-Building & Improvements	1,896,374.00
1411-Accumulated Depreciation	(668,303.00)
142-Land - Kirkwood	671,284.00
143-Land - Bergfried	47,570.00
Total 14-Property & Equipment	1,946,925.00
Total Fixed Assets	1,946,925.00
TOTAL ASSETS	2,824,226.25
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	5,935.66
Credit Cards	2,558.10
Other Current Liabilities	
20-Payroll Liabilities	(30,930.17)
24-Temporarily Restricted	
2403-Women's Alliance	8,390.51
2404-Women's Alliance Corpus	16,865.73
2405-Men's Advance	(386.42)
2406-Women's Retreat	1,731.77
2411-Partner Church	1,000.00
2412-222 Funds	77,917.78
2413-RATI	1,995.55
2414-Blanke Fund Earnings	7,847.31
2415-Dunlap - Nutt Fund Earning	1,942.98
2416-St. Martins Fund Earnings	1,785.54
2417-Music Fund Earnings	528.83
2419-Sabbatical Funds	2,777.32
2420-Bequest Kristofitz	18,107.57
2421-Bequest Tang	5,000.00
Total 24-Temporarily Restricted	145,504.47
25-Permanently Restricted	
251-Blanke Fund Corpus	97,143.22
252-Dunlap-Nutt Fund Corpus	49,287.34
253-St Martins Fund Corpus	28,993.39
254-Music Fund Corpus	15,525.19
255-Endowment	108,412.97

ELIOT UNITARIAN CHAPEL
Balance Sheet
As of July 31, 2019

	<u>Jul 31, 19</u>
Total 25-Permanently Restricted	299,362.11
26-Board Designated Funds	
261-Bergfried Operating	3,150.36
262-Bergfried Corpus	170,540.00
263-Cap Improves/FECA/Operation	33,252.66
Total 26-Board Designated Funds	206,943.02
27-Unrestricted Funds	
271-Memorials	3,932.21
Total 27-Unrestricted Funds	3,932.21
Total Other Current Liabilities	624,811.64
Total Current Liabilities	633,305.40
Long Term Liabilities	
21-Long Term Liability	
211-Commerce Bank Mortgage	87,972.15
213-Commerce Mortgage 222	395,701.76
Total 21-Long Term Liability	483,673.91
Total Long Term Liabilities	483,673.91
Total Liabilities	1,116,979.31
Equity	
3-Fund Balance	
30-Accumulated Fund Balance	908,217.21
31-Current Operating Balance	110,124.01
32-Current Earnings	535,211.63
Total 3-Fund Balance	1,553,552.85
Unrestricted Net Assets	127,507.22
Net Income	26,186.87
Total Equity	1,707,246.94
TOTAL LIABILITIES & EQUITY	<u>2,824,226.25</u>

ELIOT UNITARIAN CHAPEL
Profit & Loss
 July 2019

	Jul 19
Ordinary Income/Expense	
Income	
41-Pledges	81,844.49
42-Contribution Income	2,561.25
43-Rental Income	
431-ECNS Reimbursements	1,650.00
433-Building Use Rentals	790.00
Total 43-Rental Income	2,440.00
44-Scrip Income	29.56
45-Other Income	
45102-Gain/Loss on Securities	2.62
453-Coffee Income	20.90
Total 45-Other Income	23.52
46-Investment Income	
461-Interest & Dividends	8.55
Total 46-Investment Income	8.55
Total Income	86,907.37
Gross Profit	86,907.37
Expense	
50-Payroll Salaries & Benefits	44,394.99
51-Church Programming	
510-Shared Plate Donations	1,110.00
512-Partner Church	200.00
Total 51-Church Programming	1,310.00
53-Programming	
531-Worship	500.00
533-Religious Education	88.18
Total 53-Programming	588.18
55-Administrative Expenses	5,587.90
552-Utilities	2,429.60
553-Insurance Expense	
5531-Building & Liability Ins	3,267.98
Total 553-Insurance Expense	3,267.98
554-Facilities	657.49
5551-Contract Labor	2,094.50
556-Debt Service	
5561-Debt Service Interest Exp	389.86
Total 556-Debt Service	389.86
Total Expense	60,720.50
Net Ordinary Income	26,186.87
Net Income	26,186.87