

MAY 2020 VARIANCE REPORT

Accounting Code	INCOME	Annual Budget	1/12th	MAY Actual	MAY Surplus Income vs Insufficient Income	Budget x 11 months	YTD Actual	Surplus Income vs Insufficient Income
#41x	Pledges	\$670,000.00	\$55,833.33	\$45,207.63	(\$10,625.70)	\$614,166.67	\$535,636.65	(\$78,530.02)
	<i>Pre-paid for 2020-2021 Pledges</i>			\$9,819.96		\$0.00	\$50,311.44	\$50,311.44
#421	Contributions	\$45,000.00	\$3,750.00	\$2,520.35	(\$1,229.65)	\$41,250.00	\$49,414.01	\$8,164.01
#43x	ECNS Rent	\$19,800.00	\$1,650.00	\$1,650.00	\$0.00	\$18,150.00	\$18,175.00	\$25.00
#43x	Other Rent	\$10,000.00	\$833.33	\$0.00	(\$833.33)	\$9,166.67	\$9,002.00	(\$164.67)
	SubTotal of Monthly Income	\$744,800.00	\$62,066.67	\$59,197.94	(\$12,688.69)	\$682,733.33	\$662,539.10	(\$20,194.23)
#451	Other Sources--Madrigal	\$10,000.00		\$0.00	\$0.00	\$0.00	\$6,860.13	\$6,860.13
#454	Other Sources--Trivia Night	\$12,000.00	\$1,000.00	\$0.00	(\$1,000.00)	\$11,000.00	\$9,220.61	(\$1,779.39)
	SubTotal of Special Events Income	\$22,000.00	\$1,000.00	\$0.00	(\$1,000.00)	\$11,000.00	\$16,080.74	\$49,080.74
#44x/45x	Other Income (Scrip, Fair Trade/Coffee, Interest, Other, Etc.)	Income not budgeted as it fluctuates each year	\$0.00	\$59.64	\$59.64	\$0.00	\$1,019.08	\$1,019.08
	Holiday Bazaar	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$263.00	\$263.00
	Chili & Games	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$316.00	\$316.00
	Eliot Eats	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,520.23	\$1,520.23
	Hi Yo Silver, Away!	\$0.00	\$0.00	\$756.00	\$756.00	\$0.00	\$3,900.64	\$3,900.64
	Parking Raffle	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,206.00	\$3,206.00
#459	Fire Relief Fundraiser		\$0.00	\$0.00	\$0.00	\$0.00	\$86,272.58	\$86,272.58
	SubTotal of Nonbudgeted, Variable/Unplanned Income		\$0.00	\$815.64	\$756.00	\$0.00	\$96,497.53	\$94,899.45
UUCEF	Endowment Dividends Transfer					\$0.00	\$5,000.00	\$5,000.00
#422	Asylum Program			\$790.00		\$0.00	\$13,835.00	\$13,835.00
	TOTAL INCOME	\$766,800.00	\$63,066.67	\$60,803.58	(\$12,932.69)	\$693,733.33	\$793,952.37	\$100,219.04

Accounting Code	EXPENSES	Annual Budget	1/12th	MAY Actual	MAY MONTHLY Over/Under Budget	Budget x 11 months	YTD Actual	YTD Over/Under Budget
#50x	Salaries & Benefits	\$590,500.00	\$49,208.33	(\$6,793.43)	\$56,001.76	\$541,291.67	\$475,027.25	\$66,264.42
#510	Mission/Shared Collections	\$22,000.00	\$1,833.33	\$685.00	\$1,148.33	\$20,166.67	\$17,356.63	\$2,810.04
#511	Social Action	\$1,600.00	\$133.33	\$0.00	\$133.33	\$1,466.67	\$456.76	\$1,009.91
#512	Partner Church	\$2,200.00	\$183.33	\$0.00	\$183.33	\$2,016.67	(\$877.87)	\$2,894.54
#513	Covenant Groups	\$0.00	\$0.00	\$85.00	(\$85.00)	\$0.00	\$85.00	(\$85.00)
#514	Membership/Welcome	\$500.00	\$41.67	\$0.00	\$41.67	\$458.33	\$3.28	\$455.05
#515	Pastoral Care Associates	\$200.00	\$16.67	\$0.00	\$16.67	\$183.33	\$27.80	\$155.53
#516	Library	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
#517	Sanctuary Church/Asylum	\$0.00	\$0.00	\$650.00	(\$650.00)	\$0.00	\$1,700.11	(\$1,700.11)
#521	Board of Trustees	\$3,500.00	\$291.67	\$0.00	\$291.67	\$3,208.33	\$3,126.94	\$81.39
#522	Stewardship	\$4,000.00	\$333.33	\$0.00	\$333.33	\$3,666.67	\$1,345.99	\$2,320.68
#531	Worship/Summer Speakers	\$3,500.00	\$291.67	\$107.34	\$184.33	\$3,208.33	\$1,830.70	\$1,377.63
#532	Music	\$3,000.00	\$250.00	\$0.00	\$250.00	\$2,750.00	\$1,437.41	\$1,312.59
#533	RE	\$4,000.00	\$333.33	\$5.39	\$327.94	\$3,666.67	(\$116.88)	\$3,783.55
#541	UUA/District	\$16,200.00	\$1,350.00	\$2,296.00	(\$946.00)	\$14,850.00	\$13,771.00	\$1,079.00
#55x	Administration	\$36,000.00	\$3,000.00	\$1,661.45	\$1,338.55	\$33,000.00	\$21,312.95	\$11,687.05
#552x	Utilities	\$32,500.00	\$2,708.33	\$0.00	\$2,708.33	\$29,791.67	\$23,885.07	\$5,906.60
#553	Insurance	\$20,000.00	\$1,666.67	\$1,699.75	(\$33.08)	\$18,333.33	\$18,800.73	(\$467.40)
#554x	Facilities	\$25,000.00	\$2,083.33	\$584.81	\$1,498.52	\$22,916.67	\$15,165.83	\$7,750.84
#263	FECA/Capital Improvements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
#5551	Contract Labor	\$22,000.00	\$1,833.33	\$1,187.47	\$645.86	\$20,166.67	\$16,399.47	\$3,767.20
#5561	**** Debt Service (Mortgage Interest paid)			\$1,469.09	(\$1,469.09)	\$0.00	(\$4,044.27)	\$4,044.27
#560	Fire Expenses	\$0.00	\$0.00	\$820.00	(\$820.00)	\$0.00	\$50,557.22	(\$50,557.22)

TOTAL EXPENSES	\$786,700.00	\$65,558.33	\$4,457.87	\$61,100.46	\$721,141.67	\$657,251.12	\$63,890.55
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NET OVER/UNDER BUDGET	(\$19,900.00)	(\$2,491.67)	\$56,345.71	\$48,167.78	(\$27,408.33)	\$136,701.25
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**** Less the YTD Principle Paid for Adams Hall (Chapel Loan) & 222 Mortgages (\$28,107.10)

**** P&L Reports do not reflect the Principle Paid for Mortgage Loans as those

Income minus Expenses =	\$108,594.15	See Summary
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PPP LOAN remaining funds {Appears on the Balance Sheet as a Loan Liability}	\$69,905.20	See Summary
	\$178,499.35	See Summary
Minus	(\$50,311.44)	Prepaid Pledges
Minus	(\$33,301.47)	Remaining Fire Restoration Funds
Positive YTD Balance	\$94,886.44	

CHURCH LOANS	Annual Budget	1/12th	MAY Actual	Over/Under Budget	YTD as of May 31 2020	YTD Actual	Remaining Funds
<i>Mortgage Payments are not tracked on Profit & Loss Report.</i>							
Adams Hall Mortgage	\$27,061.00	\$2,255.07	\$0.00	\$2,255.07	\$20,295.63	(\$20,295.63)	\$0.00
222 Mortgage	\$33,340.00	\$2,778.33	\$0.00	\$0.00	\$25,005.00	(\$25,003.53)	\$1.47
REFI Mortgage			\$0.00			\$0.00	

Accounting Code	BERGFRIED REPORT	Annual Budget	1/12th	MAY Actual Expenses	Over/Under Budget	Budget x 11 months	YTD Actual Expenses	Remaining Funds
#261	Bergfried--Pass Through	\$11,000.00	\$916.67	\$234.90	\$681.77	\$10,083.33	\$6,546.82	\$6,781.92

The Bergfried Operating Fund #261 is treated as a "Liability" and is not tracked on a P&L Report; it is on the Balance Sheet. #261 is a "pass-through"

Accounting Code	FIRE RELIEF FUNDS/EXPENSES [also shown in Income/Expenses above]			MAY Actual			YTD Actual	Total
#459	Fire Relief Fundraiser & Insurance			\$0.00			\$86,272.58	\$86,272.58
#560	Fire Expenses*			(\$820.00)			(\$50,557.22)	(\$50,557.22)
								\$35,715.36

* Note: The Fire Expenses will be included in the Insurance Claim. At this time, they include items purchased to replace lost equipment