

# TREASURER'S REPORT

## ELIOT CHAPEL BOARD OF TRUSTEES

March 2021

Financial Status as of January 31, 2021

### FINANCIAL PERFORMANCE

|                | Previous Month | January 2021  | Fiscal Year to Date |
|----------------|----------------|---------------|---------------------|
| Total Expenses | \$62,861.36    | \$66,219.18   | \$420,187.93        |
| Net Income     | \$33,258.58    | (\$20,140.96) | \$ 84,311.97        |

### INVESTED BALANCES – UUCEF

|           | July 1, 2020 | December 2020 | January 2021 | Δ month | Δ FYTD  |
|-----------|--------------|---------------|--------------|---------|---------|
| Aggregate | \$468,970.35 | \$552,836.29  | \$541,395.08 | -2.07%  | +15.44% |
| Endowment | \$104,121.00 | \$122,798.67  | \$113,255.00 | -7.77%  | + 8.77% |

\*NOTE – Changes in all UUCEF fund balances include deposits and withdrawal, in addition to investment gains or losses (net of management fees)

### COMMENTS

- The Total Expenses and Net Income values come from the Variance Report, and they are adjusted for mortgage principal payments, as well as subtracting out Fire expenses and income (claims payments)
- In the Financial statements, all Fund Balances for funds invested in UUCEF reflect balances as of January 31, 2021
- Both the UUCEF Aggregate and Endowment fund balances reflect a minor market loss in January of -0.44%, but also a \$9000 withdrawal from the Endowment Fund, as allowed dividends withdrawal when the Endowment Fund balance exceeds \$100,000.

## JANUARY 2021 DASHBOARD

| FINANCIAL   |                              | ACTIVITY  |                        |
|---|------------------------------|---|------------------------|
| <b>Income</b>   |                              | <b>Membership</b>   |                        |
| Actual Income Year to Date  | \$504,500                    | Current Month*  | 491                    |
| Vs. Budget YTD  | minus \$482,003              | Same Month Last Year  | unavailable            |
| Actual Income vs  | \$22,497                     | *Live data is now used and can only be determined by current membership total. Total is as of 12-04-2020 and not 10/31/20. Same Month Last Year will be available 07/2021 |                        |
| Prediction YTD: More or <b>Less</b> Income                                | [More Income]                |   |                        |
| Actual Income Last Year to Date   | \$449,737                    |   |                        |
| Change From Last Year   | [More Income]* \$54,763      |   |                        |
| <i>Annual Income YTD and Last YTD does not include Fire Claim Funds</i>   |                              |   |                        |
| <b>Expenses</b>   |                              | <b>Sunday Attendance</b>  |                        |
| Actual Expenses Year to Date  | \$420,188                    | Current Month Average*  | 141                    |
| Vs. Budget YTD  | minus \$466,737              | Same Month Last Year  | 198                    |
| Actual Expenses vs  | (\$46,549)                   | Change from Last Year   | (57)                   |
| Prediction YTD: More or <b>Less</b> Expenses                              | [Less Expenses]              | *Virtual Service # of views vs On-site Service  |                        |
| Actual Expenses Last Year to Date   | \$479,133                    |   |                        |
| Change from Last Year   | [Less Expenses]** (\$58,945) |   |                        |
| <i>Annual Expenses YTD and Last YTD does not include Fire Claim Funds</i> |                              |   |                        |
| <b>Net Income Year to Date</b>  |                              | <b>Children/Youth RE Attendance</b>   |                        |
| Actual Income YTD   | \$504,500                    | Current Month Average*  | 37                     |
| Actual Expenses YTD   | minus \$420,188              | Same Month Last Year*   | 77                     |
| <b>Actual Net Income YTD:</b>   | <b>[Surplus] \$84,312</b>    | Change from Last Year   | (40)                   |
| {Actual Income minus Actual Expenses}***                                  |                              | * RE average reflects Virtual attendance.   |                        |
| <b>Actual Net Income 2019-2020 YTD:</b>                                   | <b>[Deficit] (\$29,396)</b>  |   |                        |
| <b>Cash on Hand</b>   |                              | <b>Pledging Units</b>   |                        |
|   | <u>This Year</u>             | <u>Last Year</u>  |                        |
| Operating Cash  | \$267,463                    | \$154,665   | Current Month*         |
| Monthly Expenses  | \$67,755                     | \$70,591  | Same Month Last Year** |
| Budget Per Day  | \$2,228                      | \$2,277   | Change from Last Year  |
| Days of Cash  | 120                          | 68  |                        |
| <i>(Recommended 90 Days of Operating Cash)</i>                            |                              | *Based upon Live Data reflecting #Units as of 12-04-2020  |                        |
|   |                              | **Based upon Live Data reflecting entire 2019-2020 Pledges  |                        |
| <b>Mortgage Balance</b>   |                              | <b>New Members</b>  |                        |
| Balance on January 01 2021  | \$447,530.30                 | Current Month   | 1                      |
| Principal pd January 2020   | \$1,942.31                   | Fiscal Year To Date   | 1                      |
| Interest pd January 2020  | \$1,425.88                   | Last Fiscal Year to Date  | 7                      |
| Total pd January 2020   | \$3,368.19                   | Last Fiscal Year Total  | 13                     |
| Balance on January 31 2020  | \$445,587.99                 |   |                        |

## JANUARY 2021 VARIANCE REPORT SUMMARY

|   |   |
|---|---|
| <b>Board Budget</b>                     | The Board has spent \$740 of its \$3,000 budget. Annual Review expenses will be \$1,425.00 paid February 4, 2021, leaving The Board with \$835 remaining in its budget.   |
| <b>Income Status</b>                    | 1. Contributions contains a \$14,525.53 Member Match for the amount of increased pledges. \$22,582.22 actual YTD contributions through usual means. \$11280.88 less than January 2020 YTD. 2, ECNS rent is current to January. 3. There is a \$900 negative rent amount for January 2020. This was a deposit received a year ago for a wedding this May 2021. We refunded the deposit due to Eliot Chapel not being open and available for weddings by May 2021.  |
| <b>Pledge Income Status</b>             | The monthly "average" of Pledge income is \$49,567.00 <i>based upon the Projected Pledge Income Total</i> . January's Pledge income was approx. \$18,068.92 below this average. <i>This is the greatest contributing factor to January's NET loss being \$20,140.96</i> . YTD actual is approx. \$50,000 higher than projected. Eliot Chapel has received 69.8% of its pledged income <i>per the Projected Pledge Income</i> . Based upon <i>actual pledged amount of \$635,426.25</i> , Eliot Chapel has received 65%.   |
| <b>End of Year Ask</b>                  | As of 01-31-2021 the Chalice Keepers collection was \$20,451.00; \$10,451.00 above projected budget.  |
| <b>Funds that are Over/Under Budget</b> | <p><b>1.</b> All Expenses are under projected budget for the first six months of 2020-2021. <b>2.</b> UUA's contribution for February was paid in January. Eliot Chapel is current with its dues through February 28, 2021. <b>3.</b> Payroll costs are \$27,029.04 below budget due to RE Staff/Musicians/Custodial not working their total of monthly budgeted salaries, plus Core Staff not using Professional Fees as usual pre-Covid. <b>4.</b> Church Programming &amp; Operational Expenses are lower due to virtual services/programming &amp; staff working from home.</p> |
|   | * Shared Plate YTD is \$7,130.63 compared against 2019-2020 YTD January 2020 of \$10,216. January shared plate donations are paid in February each year.  |
| <b>Special Note:</b>                    | <p>* \$9,000 transfer from Endowment Fund Dividends was deposited into Eliot's Checking Account in January. It is included in the Matched Funds &amp; Endowment YTD amount on the Variance Report.</p> <p>* Not including the Fire Income or Expenses from 01-2020 to 01-2021 in the Net Surplus/Deficit, Eliot Chapel's Net Surplus for YTD (July to January 2021) is \$84,311.97</p> <p>&gt;&gt;&gt;&gt; A second forgivable PPP Loan provided by the SBA under the CARES ACT 2 of \$106,800 was deposited into Eliot Chapel's checking account on February 11, 2021</p>          |

| JANUARY 2021 VARIANCE REPORT  |   |                     |                                       |   |  | JANUARY 2020 HISTORICAL                     | 2019-2020 YTD HISTORICAL                     |
|---|---|---------------------|---------------------------------------|---|--|---|--|
| Accounting Code   | INCOME  | BUDGET 2020-2021    | MONTH of JANUARY 2021 ACTUAL INCOME   | 2020-2021 YTD BUDGET PROJECTION                 | 2020-2021 YTD ACTUAL INCOME            | MONTH of JANUARY 2020 ACTUAL INCOME         | YEAR-to-DATE ACTUAL INCOME                   |
| #41x  | Pledges*  | \$594,804.00        | \$31,498.08                           | \$346,969.00                                    | \$404,259.22                           | \$37,566.22                                 | \$354,095.70                                 |
| 41x   | Previous Year (2019-2020) Pledges                                   |                     | \$0.00                                | \$0.00  | \$10,944.00                            | \$1,337.50                                  | \$24,243.77                                  |
| 41x   | Future Year Pledges   |                     |                                       | \$0.00  | \$1,625.00                             | \$1,300.00                                  | \$1,300.00                                   |
| #421  | Contributions   | \$25,000.00         | \$5,061.15                            | \$14,583.33                                     | \$23,037.92                            | \$4,007.11                                  | \$33,863.10                                  |
|   | Asylum  |                     | \$25.00                               | \$0.00  | \$14,796.00                            |   | \$235.00                                     |
| #43x  | Rent  | \$11,000.00         | (\$900.00)                            | \$6,416.67                                      | \$5,100.00                             | \$4,445.00                                  | \$21,193.00                                  |
|   | <b>Subtotal of Monthly Income</b>                                   | <b>\$630,804.00</b> | <b>\$35,684.23</b>                    | <b>\$367,969.00</b>                             | <b>\$459,762.14</b>                    | <b>\$48,978.74</b>                          | <b>\$434,930.57</b>                          |
| #44x/45x  | Other Income (Scrip, Fair Trade/Coffee, Interest, Other, Etc.)      | \$0.00              | \$60.99                               | \$0.00  | \$641.23                               |   |  |
|   | Matched Funds & Endowment Dividends                                 | \$25,000.00         | \$9,000.00                            | \$29,451.00                                     | \$23,525.53                            |   |  |
|   | Additional Sources of Cash (Fundraisers, Cash Equity, etc.)         | \$145,000.00        | \$1,333.00                            | \$84,583.33                                     | \$20,571.00                            |   |  |
|   | <b>Subtotal of Variable Income</b>                                  | <b>\$170,000.00</b> | <b>\$10,393.99</b>                    | <b>\$114,034.33</b>                             | <b>\$44,737.76</b>                     | <b>\$0.00</b>                               | <b>\$0.00</b>                                |
|   | <b>Fire Insurance Claim Income</b>                                  |                     |                                       |   | <b>\$111,766.89</b>                    | <b>\$1,375.00</b>                           | <b>\$10,512.00</b>                           |
|   | <b>TOTAL INCOME</b>   | <b>\$800,804.00</b> | <b>\$46,078.22</b>                    | <b>\$482,003.33</b>                             | <b>\$616,266.79</b>                    | <b>\$50,353.74</b>                          | <b>\$460,248.92</b>                          |
|   | *Includes the pre-paid \$57,544.94 pledges paid prior to 07-01-2020 |                     |                                       |   |  | Totals include Fire Fundraiser income; zero |  |
| Accounting Code   | EXPENSES  | BUDGET 2020-2021    | MONTH of JANUARY 2021 ACTUAL EXPENSES | 2020-2021 YTD BUDGET PROJECTION                 | 2020-2021 Year To Date ACTUAL EXPENSES | MONTH of JANUARY 2020 TOTAL ACTUAL EXPENSES | 2019-2020 YEAR-to-DATE TOTAL ACTUAL EXPENSES |
| #50x  | Payroll Salaries & Benefits   | \$597,000.00        | \$48,430.36                           | \$348,250.00                                    | \$321,220.96                           |   |  |
| #51x/#53x   | Church Programming  | \$34,000.00         | \$1,056.61                            | \$19,833.33                                     | \$6,208.70                             |   |  |
|   | Asylum  |                     | \$0.00                                |   | \$6,115.05                             |   |  |
| 521   | Board   | \$3,000.00          | \$0.00                                | \$1,750.00                                      | \$740.00                               |   |  |
| 541   | UUA   | \$16,200.00         | \$1,800.00                            | \$9,450.00                                      | \$10,800.00                            |   |  |
| #55x  | Operational Expenses  | \$109,500.00        | \$11,564.02                           | \$63,875.00                                     | \$51,432.13                            |   |  |
| #5561   | Mortgage Interest Paid  | \$17,128.00         | \$1,425.88                            | \$9,991.33                                      | \$9,971.64                             |   |  |
| #560  | Fire Expenses   | \$0.00              | \$26,820.64                           | \$0.00  | \$154,633.22                           |   |  |
|   | <b>TOTAL EXPENSES</b>   | <b>\$776,828.00</b> | <b>\$91,097.51</b>                    | <b>\$453,149.67</b>                             | <b>\$561,121.70</b>                    | <b>\$69,239.01</b>                          | <b>\$461,186.64</b>                          |
| <b>MATCHES P&amp;L REPORT TOTALS</b>  | <b>NET INCOME</b>   | <b>\$23,976.00</b>  | <b>(\$45,019.29)</b>                  | <b>\$28,853.67</b>                              | <b>\$55,145.09</b>                     | <b>(\$18,885.27)</b>                        | <b>(\$937.72)</b>                            |
| *P&L Reports do not reflect the Principal Paid for Mortgage Loans as those payments are Liabilities. P&L only reflects Income/Expenses. | *YTD Principal Paid for Mortgage                                    | \$23,292.00         | \$1,942.31                            | \$13,587.00                                     | \$13,699.45                            | \$3,114.55                                  | \$21,716.22                                  |
|   | <b>ADJUSTED TOTAL EXPENSES</b>                                      | <b>\$800,120.00</b> | <b>\$93,039.82</b>                    | <b>\$466,736.67</b>                             | <b>\$574,821.15</b>                    | <b>\$72,353.56</b>                          | <b>\$482,902.86</b>                          |
|   | <b>ADJUSTED NET INCOME</b>  | <b>\$684.00</b>     | <b>(\$46,961.60)</b>                  | <b>\$15,266.67</b>                              | <b>\$41,445.64</b>                     | <b>(\$21,999.82)</b>                        | <b>(\$22,653.94)</b>                         |
| <b>TOTAL INCOME/EXPENSES NOT INCLUDING FIRE FOR TRUE NET INCOME/EXPENSES FOR YTD</b>  |   |                     |                                       |   |  |   |  |
| Accounting Code   | INCOME  | BUDGET 2020-2021    | MONTH of JANUARY 2021 ACTUAL INCOME   | 2020-2021 YTD BUDGET PROJECTION                 | 2020-2021 YTD ACTUAL INCOME            | MONTH of JANUARY 2020 ACTUAL INCOME         | 2019-2020 YEAR-to-DATE ACTUAL INCOME         |
|   | <b>TOTAL INCOME</b>   | <b>\$800,804.00</b> | <b>\$46,078.22</b>                    | <b>\$467,135.67</b>                             | <b>\$616,266.79</b>                    | <b>\$50,353.74</b>                          | <b>\$460,248.92</b>                          |
| #459  | Minus Fire Insurance Claim Income (reverse)                         | \$0.00              | \$0.00                                | \$0.00  | (\$111,766.89)                         | (\$1,375.00)                                | (\$10,512.00)                                |
|   | <b>TRUE NET INCOME</b>  | <b>\$800,804.00</b> | <b>\$46,078.22</b>                    | <b>\$467,135.67</b>                             | <b>\$504,499.90</b>                    | <b>\$48,978.74</b>                          | <b>\$449,736.92</b>                          |
|   |   |                     |                                       | This amount reflected on JANUARY 2021 Dashboard |  |   |  |
| Accounting Code   | EXPENSES  | BUDGET 2020-2021    | MONTH of JANUARY 2021 ACTUAL EXPENSES | 2020-2021 YTD BUDGET PROJECTION                 | 2020 Year To Date ACTUAL EXPENSES      | MONTH of JANUARY 2020 TOTAL ACTUAL EXPENSES | 2019-2020 YEAR-to-DATE TOTAL ACTUAL EXPENSES |
|   | <b>TOTAL EXPENSES</b>   | <b>\$776,828.00</b> | <b>\$93,039.82</b>                    | <b>\$453,149.67</b>                             | <b>\$574,821.15</b>                    | <b>\$72,353.56</b>                          | <b>\$482,902.86</b>                          |
| #560  | Minus Fire Expenses (reverse)                                       | \$0.00              | (\$26,820.64)                         | \$0.00  | (\$154,633.22)                         | (\$1,739.85)                                | (\$3,769.61)                                 |
|   | <b>TRUE NET EXPENSES</b>  | <b>\$776,828.00</b> | <b>\$66,219.18</b>                    | <b>\$453,149.67</b>                             | <b>\$420,187.93</b>                    | <b>\$70,613.71</b>                          | <b>\$479,133.25</b>                          |
|   |   |                     |                                       | This amount reflected on JANUARY 2021 Dashboard |  |   |  |
| <b>TRUE NET INCOME MINUS EXPENSES</b>   | <b>FINAL NET INCOME</b>   |                     | <b>(\$20,140.96)</b>                  |   | <b>\$84,311.97</b>                     | <b>(\$21,634.97)</b>                        | <b>(\$29,396.33)</b>                         |

| Accounting Code | BERGFRIED REPORT        |  | Standard Annual Budget | ACTUAL ROLL-OVER FUNDS** | JANUARY 2021 Net Income less Expenses | YTD Actual Net Income less Expenses | 2020-2021 YTD Balance | TOTAL NET BALANCE FOR 2020-2021 (** including the \$4,500.00 Transferred from Corpus in 12/2020) |
|-----------------|-------------------------|--|------------------------|--------------------------|---------------------------------------|-------------------------------------|-----------------------|--|
| #261            | Bergfried--Pass Through |  | \$11,000.00            | \$6,359.92               | (\$145.45)                            | (\$861.79)                          | \$5,498.13            | \$5,498.13   |

\*\* \$4,500 from Bergfried Corpus in UUCEF requested transfer into Eliot Checking Account--transferred in early December 2020

The Bergfried Operating Fund #261 is treated as a "Liability" and is not tracked on a P&L Report; it is on the Balance Sheet. #261 is a "pass-through" account. This means that all INCOME is deposited into #261 and all EXPENSES are paid out of #261, leaving either a surplus or a deficit. \$ 4,500.00 needs to be transferred from UUCEF to Checking Account for 2020-2021 operational funding [these funds will be wire transferred into Checking account in December 2020].

| Accounting Code | FIRE RELIEF FUNDS/EXPENSES [also shown in Income/Expenses above] | DECEMBER 2019-JUNE 2020 INCOME | DECEMBER 2019-JUNE 2020 EXPENSES | 2019-2020 NET TOTAL | JULY 2020- JANUARY 2021 Income | JULY 2020- JANUARY 2021 Expenses | NET TOTAL     |
|-----------------|--|--------------------------------|----------------------------------|---------------------|--------------------------------|----------------------------------|---------------|
| INCOME #459     | Fire Relief Fundraiser & Insurance Carryover Funds               | \$86,272.58                    |                                  | \$28,916.36         | \$25,494.31                    |                                  |               |
| EXPENSE #560    | Fire Expenses  |                                | (\$57,356.22)                    |                     |                                | (\$97,277.00)                    |               |
|                 |  |                                |                                  | \$28,916.36         | \$25,494.31                    | (\$97,277.00)                    | (\$42,866.33) |

\* Note: Personal Property Fire Expenses will be included in the Insurance Claim. At this time, Personal Property Fire losses that have been replaced, including the Madrigal additional expense, were part of the Grinnell Insurance Claim checks received in December 2020. There are still other Personal Property Fire losses that Grinnell Insurance needs to cover.

| Accounting Code | ASYLUM |  |  | ACTUAL ROLL-OVER FUNDS** | JANUARY 2021 Actual Income | JANUARY 2021 Actual Expenses | YTD Actual Income minus Expenses | Balance    |
|-----------------|--------|--|--|--------------------------|----------------------------|------------------------------|----------------------------------|------------|
|                 | Asylum |  |  | \$11,256.91              | \$25.00                    | \$203.95                     | (\$2,885.96)                     | \$8,370.95 |

\*\* Note: These funds now appear on the P&L as separate Income & Expenses

| Accounting Code | PARTNER CHURCH                            |  |  | ACTUAL ROLL-OVER FUNDS** | JANUARY 2021 Actual Income | JANUARY 2021 Actual Expenses | YTD Actual Net Income | Balance    |
|-----------------|---|--|--|--------------------------|----------------------------|------------------------------|-----------------------|------------|
| 2411            | Partner Church Temporary Restricted Funds |  |  | \$877.77                 | \$0.00                     | \$0.00                       |                       | \$1,877.00 |
| 512             | Partner Church Income/Expenses            |  |  | \$0.00                   | \$2,155.00                 | \$5,500.00                   | (\$733.00)            | (\$733.00) |

\*\* Note: 2019-2020 512 Partner Church Funds Balance of \$877.77 rolled over into 2411 Partner Church Temporary Restricted Funds on 07/01/2020

# Brian Toennies & Associates

Accounting and Tax Practice

Client

Eliot Unitarian Chapel

Document: Financial Statements

Period: MARCH 2021

## ELIOT UNITARIAN CHAPEL

## Balance Sheet

As of January 31, 2021

|  | Jan 31, 21          |
|--|---------------------|
| <b>ASSETS</b>                            |                     |
| <b>Current Assets</b>                    |                     |
| <b>Checking/Savings</b>                  |                     |
| 10-Cash & Equivalents                    |                     |
| 101-Commerce Checking                    | 294,597.12          |
| 102-Fire Relief Checking                 | 26,579.63           |
| <b>Total 10-Cash &amp; Equivalents</b>   | 321,176.75          |
| 11-Money Market Accounts                 |                     |
| 104-Temp. Restricted MM                  | 66,640.06           |
| <b>Total 11-Money Market Accounts</b>    | 66,640.06           |
| <b>Total Checking/Savings</b>            | 387,816.81          |
| <b>Other Current Assets</b>              |                     |
| 12-Marketable Securities                 |                     |
| 122-UUCEF                                | 550,395.08          |
| <b>Total 12-Marketable Securities</b>    | 550,395.08          |
| <b>Total Other Current Assets</b>        | 550,395.08          |
| <b>Total Current Assets</b>              | 938,211.89          |
| <b>Fixed Assets</b>                      |                     |
| 14-Property & Equipment                  |                     |
| 141-Building & Improvements              | 1,896,374.00        |
| 1411-Accumulated Depreciation            | (668,303.00)        |
| 142-Land - Kirkwood                      | 671,284.00          |
| 143-Land - Bergfried                     | 47,570.00           |
| <b>Total 14-Property &amp; Equipment</b> | 1,946,925.00        |
| <b>Total Fixed Assets</b>                | 1,946,925.00        |
| <b>TOTAL ASSETS</b>                      | <b>2,885,136.89</b> |
| <b>LIABILITIES &amp; EQUITY</b>          |                     |
| <b>Liabilities</b>                       |                     |
| <b>Current Liabilities</b>               |                     |
| Credit Cards                             | 1,028.06            |
| <b>Other Current Liabilities</b>         |                     |
| 20-Payroll Liabilities                   | 5,262.52            |
| 24-Temporarily Restricted                |                     |
| 2403-Women's Alliance                    | 7,330.91            |
| 2404-Women's Alliance Corpus             | 11,883.96           |
| 2406-Women's Retreat                     | 1,231.77            |
| 2411-Partner Church                      | 1,877.87            |
| 2412-222 Funds                           | 7,705.19            |
| 2413-RATI                                | 1,816.65            |
| 2414-Blanke Fund Earnings                | 7,847.31            |
| 2415-Dunlap - Nutt Fund Earning          | 1,942.98            |
| 2416-St. Martins Fund Earnings           | 1,785.54            |
| 2419-Sabbatical Funds                    | 2,777.32            |
| 2423--Bequest Polcyn                     | 10,000.00           |
| 2499-Minister's Discretionary            | 4,454.39            |
| <b>Total 24-Temporarily Restricted</b>   | 60,653.89           |
| 25-Permanently Restricted                |                     |
| 251-Blanke Fund Corpus                   | 114,989.85          |
| 252-Dunlap-Nutt Fund Corpus              | 55,516.05           |
| 253-St Martins Fund Corpus               | 33,111.56           |
| 254-Music Fund Corpus                    | 13,697.77           |
| 255-Endowment                            | 123,330.01          |

## ELIOT UNITARIAN CHAPEL

## Balance Sheet

As of January 31, 2021

|                                       | <u>Jan 31, 21</u>   |
|---------------------------------------|---------------------|
| Total 25-Permanently Restricted       | 340,645.24          |
| 26-Board Designated Funds             |                     |
| 261-Bergfried Operating               | 5,498.13            |
| 262-Bergfried Corpus                  | 197,865.88          |
| 263-Cap Improves/FECA/Operation       | 46,683.66           |
| Total 26-Board Designated Funds       | 250,047.67          |
| 27-Unrestricted Funds                 |                     |
| 271-Memorials                         | 6,014.18            |
| Total 27-Unrestricted Funds           | 6,014.18            |
| Total Other Current Liabilities       | 662,623.50          |
| Total Current Liabilities             | 663,651.56          |
| Long Term Liabilities                 |                     |
| 21-Long Term Liability                |                     |
| 214-Commerce Refi Mortgage            | 445,587.99          |
| Total 21-Long Term Liability          | 445,587.99          |
| Total Long Term Liabilities           | 445,587.99          |
| Total Liabilities                     | 1,109,239.55        |
| Equity                                |                     |
| 3-Fund Balance                        |                     |
| 30-Accumulated Fund Balance           | 835,590.08          |
| 31-Current Operating Balance          | 267,462.69          |
| 32-Current Earnings                   | 535,211.63          |
| Total 3-Fund Balance                  | 1,638,264.40        |
| Unrestricted Net Assets               | 82,487.87           |
| Net Income                            | 55,145.07           |
| Total Equity                          | 1,775,897.34        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>2,885,136.89</b> |



**ELIOT UNITARIAN CHAPEL**  
**Profit & Loss**  
January 2021

|  | <u>Jan 21</u> |
|--|---------------|
| Ordinary Income/Expense                |               |
| Income                                 |               |
| 41-Pledges                             |               |
| 411-Current Year Pledges               | 31,498.08     |
| Total 41-Pledges                       | 31,498.08     |
| 42-Contribution Income                 |               |
| 421-Contributions                      |               |
| 422-Asylum Program                     | 25.00         |
| 423-Collections                        | 4,605.15      |
| 424-Shared Plate                       | 456.00        |
| Total 421-Contributions                | 5,086.15      |
| Total 42-Contribution Income           | 5,086.15      |
| 43-Rental Income                       |               |
| 433-Building Use Rentals               | (900.00)      |
| Total 43-Rental Income                 | (900.00)      |
| 44-Scrip Income                        |               |
| 442-Schnuck's Scrip                    | 58.60         |
| Total 44-Scrip Income                  | 58.60         |
| 45-Other Income                        |               |
| 450-Other Income                       | 9,000.00      |
| 452-Special Fundraiser                 | 1,333.00      |
| Total 45-Other Income                  | 10,333.00     |
| 46-Investment Income                   |               |
| 461-Interest & Dividends               | 2.38          |
| Total 46-Investment Income             | 2.38          |
| Total Income                           | 46,078.21     |
| Gross Profit                           | 46,078.21     |
| Expense                                |               |
| 50-Payroll Salaries & Benefits         | 48,430.36     |
| 51-Church Programming                  |               |
| 510-Shared Plate Donations             | 300.00        |
| 517-Sanctuary Church<br>Asylum Program | 203.95        |
| Total 517-Sanctuary Church             | 203.95        |
| Total 51-Church Programming            | 503.95        |
| 52-Leadership                          |               |
| 522-Stewardship                        | 358.73        |
| Total 52-Leadership                    | 358.73        |
| 53-Programming                         |               |
| 531-Worship                            | 132.88        |
| 532-Music                              | 83.49         |
| 533-Religious Education                | (22.44)       |
| Total 53-Programming                   | 193.93        |
| 54-UUA & MidAmerica District           | 1,800.00      |
| 55-Operational Expenses                | 11,564.02     |
| 556-Debt Service Mortg Interest        | 1,425.88      |

**ELIOT UNITARIAN CHAPEL**  
**Profit & Loss**  
January 2021

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|                     | Jan 21             |
|---------------------|--------------------|
| 560-Fire Expenses   | 26,820.64          |
| Total Expense       | 91,097.51          |
| Net Ordinary Income | (45,019.30)        |
| Net Income          | <u>(45,019.30)</u> |

**ELIOT UNITARIAN CHAPEL**  
**Profit & Loss**  
July 2020 through January 2021

|   | <u>Jul '20 - Jan 21</u> |
|---|-------------------------|
| <b>Ordinary Income/Expense</b>            |                         |
| <b>Income</b>                             |                         |
| <b>41-Pledges</b>                         |                         |
| 411-Current Year Pledges                  | 404,259.22              |
| 412-Prior Year Pledges                    | 10,944.00               |
| 417-Future Year Pledges                   | 1,625.00                |
| <b>Total 41-Pledges</b>                   | <u>416,828.22</u>       |
| <b>42-Contribution Income</b>             |                         |
| 421-Contributions                         |                         |
| 422-Asylum Program                        | 14,796.00               |
| 423-Collections                           | 37,107.45               |
| 424-Shared Plate                          | 456.00                  |
| <b>Total 421-Contributions</b>            | <u>52,359.45</u>        |
| <b>Total 42-Contribution Income</b>       | 52,359.45               |
| <b>43-Rental Income</b>                   |                         |
| 431-ECNS Reimbursements                   | 6,000.00                |
| 433-Building Use Rentals                  | (900.00)                |
| <b>Total 43-Rental Income</b>             | 5,100.00                |
| <b>44-Scrip Income</b>                    |                         |
| 442-Schnuck's Scrip                       | 241.48                  |
| 443 IGive                                 | 377.04                  |
| <b>Total 44-Scrip Income</b>              | 618.52                  |
| <b>45-Other Income</b>                    |                         |
| 450-Other Income                          | 9,000.00                |
| 452-Special Fundraiser                    | 20,451.00               |
| 454-Other Fundraisers                     |                         |
| 454 P-Parking Space Raffle                | 120.00                  |
| <b>Total 454-Other Fundraisers</b>        | 120.00                  |
| 459-Fire Insurance Claim                  | 111,766.89              |
| <b>Total 45-Other Income</b>              | 141,337.89              |
| <b>46-Investment Income</b>               |                         |
| 461-Interest & Dividends                  | 22.70                   |
| 462-Gain/Loss on Securities               | (0.01)                  |
| <b>Total 46-Investment Income</b>         | 22.69                   |
| <b>Total Income</b>                       | <u>616,266.77</u>       |
| <b>Gross Profit</b>                       | 616,266.77              |
| <b>Expense</b>                            |                         |
| <b>50-Payroll Salaries &amp; Benefits</b> | 321,220.96              |
| <b>51-Church Programming</b>              |                         |
| 510-Shared Plate Donations                | 3,085.50                |
| 512-Partner Church                        | (733.00)                |
| 517-Sanctuary Church                      |                         |
| Asylum Program                            | 6,115.05                |
| <b>Total 517-Sanctuary Church</b>         | <u>6,115.05</u>         |
| <b>Total 51-Church Programming</b>        | 8,467.55                |
| <b>52-Leadership</b>                      |                         |
| 521-Board of Trustees                     | 740.00                  |
| 522-Stewardship                           | 589.43                  |

**ELIOT UNITARIAN CHAPEL**  
**Profit & Loss**  
July 2020 through January 2021

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|                                 | <u>Jul '20 - Jan 21</u> |
|---------------------------------|-------------------------|
| Total 52-Leadership             | 1,329.43                |
| 53-Programming                  |                         |
| 531-Worship                     | 1,401.29                |
| 532-Music                       | 994.54                  |
| 533-Religious Education         | 870.94                  |
| Total 53-Programming            | 3,266.77                |
| 54-UUA & MidAmerica District    | 10,800.00               |
| 55-Operational Expenses         | 51,432.13               |
| 556-Debt Service Mortg Interest | 9,971.64                |
| 560-Fire Expenses               | 154,633.22              |
| Total Expense                   | 561,121.70              |
| Net Ordinary Income             | 55,145.07               |
| Net Income                      | <u><u>55,145.07</u></u> |