Eliot's Finances & Future

CONGREGATIONAL MEETING

GRAND TOTAL DRASTIC CUTS	3	\$93,226.36	\$93,226.36
	\$19,383.00	\$19,383.00	\$93,226.36
Covers non-facilities-related emergencies	¢10.202.00	¢10.202.00	\$02.225.25
of total budget	\$6,154.00		
• Reserves - Operational Support 1%			
replace major assets & sets money aside in time.			
FECA is Facilities & Equipment Condition Assessi	ment. It's a reserve fund that a	llows us to calculate w	hen we will need to
Reserves FECA (entire year)	\$13,229.00		
	\$8,150.00	\$8,150.00	\$73,843.36
Pays staff work-related costs: mileage, continuing e			
Professional Expenses	\$8,150.00		
	\$65,693.36	\$65,693.36	
Lead Minister's Package Reduction:	\$5,970.75		
Pastoral Care Ministry Reduction:	\$16,500.00		
Posts and Come Ministers Designations	¢16.500.00		
Major Music Reduction:	\$6,882.50		
• Major Office Reduction.	\$19,331.10		
Major Office Reduction:	\$19,531.16		
Major RE Reduction:	\$16,808.95		
	January – June 2018	SubTotals	Running Total
ASTIC CUTS OPTIONS:	Cost Savings		

2017-2018 BUDGET COMPARISONS			
	Budget	Budget	
	2017-18	2017-18	
	Approved	Reduced	
	5/9/17	Pledges	
INCOME			
Total pledged	\$650,000	\$626,000	(1)
Pledge Income Budgeted	\$617,500	\$594,700	
2nd Canvass/Fundraiser	\$76,000	\$68,000	
Contributions	\$49,000	\$49,000	
Rent	\$18,000	\$18,000	
Other Sources -			
Madrigal	\$4,000	\$4,000	
Auction		\$20,000	
Bequest	\$0	\$0	
Bergfried Fund	\$11,000	\$11,000	
222 Fund	\$33,338	\$33,338	
Endowment Earnings (2)	\$8,000	\$8,000	
TOTAL INCOME	\$816,838	\$806,038	
EXPENSES			
Salaries & Benefits	\$492,684	\$484,416	(3)
Professional Expenses	\$ 122,00 r	ψ101,+10	(3)
1 Totossional Expenses			
Mission -			
Shared Collection Donations	\$19,500	\$19,500	
Social Action	\$3,000	\$3,000	
Partner Church	\$3,915	\$3,915	
Covenant Groups	\$500	\$500	
Membership/Welcome	\$1,000	\$1,000	
Pastoral Care Associates	\$500	\$500	
Library	\$500	\$500	
Leadership Development	\$9,000	\$9,000	
Board of Trustees	\$20,000	\$20,000	
Stewardship	\$5,000	\$5,000	
RE	\$9,000	\$9,000	

EXPENSES (continued)					
Worship & Music -					
Summer Worship & Guest					
Speakers	\$5,000	\$5,000			
Bergfried	\$11,000	\$11,000			
UUA/District	\$18,000	\$18,000			
Administration	\$25,500	\$25,500			
Utilities	\$31,000	\$31,000			
Facilities	\$47,249	\$47,249			
Contract Labor	\$17,000	\$17,000			
Insurance	\$19,468	\$19,468			
Adams Hall Mortgage	\$26,928	\$26,928			
222 Mortgage	\$33,338	\$33,338			
Reserves	\$6,154	\$6,154			
Sabbatical Support (4)	\$0	\$0			
TOTAL EXPENSES	\$805,236	\$796,968			
GAIN OR LOSS	\$11,602	\$9,070			
Note 1	Difference of \$2	4,000 is amount	not pledge	d plus 5%	
Note 2	Allocation of ant	ticinated Endour	mont Fund	nominas ma	annearad
Note 2	by the Board in			_	* *
	Paragraph G	a separate meas	ure per by	aws Article	Λ,
	- ·				0.0000
Note 3	Eliminated Membership Coordinator salary/benefits of \$8,268		88,268.00		
11010 3					
Note 4	Sabbatical Supp	ort was fully fun	ded with po	ortions of the	Pree
Note 4	bequest, so no f	urther allocations	required		

2017-2018 BUDGE	T COMPARI	SONS	
	Budget	Budget	
	2017-18	2017-18	
	Approved	Reduced	
	5/9/17	Pledges	
INCOME			
	+ <= 0 000	4.5.5.000	
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Other Sources -	φ10,000	φ10,000	
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Bergfried Fund	\$11,000	\$11,000	
222 Fund	\$33,338	\$33,338	
Endowment Earnings (2)	\$8,000	\$8,000	
0 ()			
TOTAL INCOME	\$816,838	\$806,038	
EXPENSES			
Salaries & Benefits	\$492,684	\$484,416	(3)
Professional Expenses			
Mission -			
Shared Collection Donations	\$10.500	\$10.500	
Social Action	\$19,500 \$3,000	\$19,500 \$3,000	
Partner Church	\$3,000	\$3,915	
Covenant Groups	\$5,913	\$5,913	
Membership/Welcome	\$1,000	\$1,000	
Pastoral Care Associates	\$500	\$500	
Library	\$500	\$500	
Leadership Development	\$9,000	\$9,000	
Board of Trustees	\$20,000	\$20,000	
Stewardship	\$5,000	\$5,000	
RE	\$9,000	\$9,000	

XPENSES (continued)					
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Summer Worship & Guest					
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222 Mortgage	\$33,338	\$33,338			
Reserves	\$6,154	\$6,154			
Sabbatical Support (4)	\$0	\$0			
TOTAL EXPENSES	\$805,236	\$796,968			
GAIN OR LOSS	\$11,602	\$9,070			
Note 1	Difference of \$2	4,000 is amount	not pledge	d plus 5%	
Note 2	Allocation of and by the Board in Paragraph G	ticipated Endowr a separate measu		_	
Note 3	Eliminated Mem	bership Coordin	ator salary	benefits of	\$8,268.00
Note 4		ort was fully fund further allocations	-	ortions of th	e Pree

	Cost Savings		
	January – June 2018	SubTotals	Running Total
Major RE Reduction:	\$16,808.95		
Major Office Reduction:	\$19,531.16		
Major Music Reduction:	\$6,882.50		
Pastoral Care Ministry Reduction:	\$16,500.00		
Lead Minister's Package Reduction:	\$5,970.75		
	\$65,693.36	\$65,693.36	
Professional Expenses	\$8,150.00		
Pays staff work-related costs: mileage, continuing	education, GA, etc.		
	\$8,150.00	\$8,150.00	\$73,843
• Reserves FECA (entire year)	\$13,229.00		
FECA is Facilities & Equipment Condition Assess	ment. It's a reserve fund that a	llows us to calculate w	hen we will need
replace major assets & sets money aside in time.			
• Reserves - Operational Support 1% of total budget	\$6,154.00		
Covers non-facilities-related emergencies	φ0,134.00		
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