



Eliot's Finances & Future

CONGREGATIONAL MEETING

DRASTIC CUTS OPTIONS:		Cost Savings		
		January – June 2018	SubTotals	Running Total
• Major RE Reduction:		\$16,808.95		
• Major Office Reduction:		\$19,531.16		
• Major Music Reduction:		\$6,882.50		
• Pastoral Care Ministry Reduction:		\$16,500.00		
• Lead Minister's Package Reduction:		\$5,970.75		
		\$65,693.36	\$65,693.36	
• Professional Expenses		\$8,150.00		
	Pays staff work-related costs: mileage, continuing education, GA, etc.	\$8,150.00	\$8,150.00	\$73,843.36
• Reserves -- FECA (entire year)		\$13,229.00		
	FECA is Facilities & Equipment Condition Assessment. It's a reserve fund that allows us to calculate when we will need to replace major assets & sets money aside in time.			
• Reserves - Operational Support -- 1% of total budget		\$6,154.00		
	Covers non-facilities-related emergencies	\$19,383.00	\$19,383.00	\$93,226.36
	GRAND TOTAL DRASTIC CUTS		\$93,226.36	\$93,226.36

2017-2018 BUDGET COMPARISONS			
	Budget	Budget	
	2017-18	2017-18	
	Approved	Reduced	
	5/9/17	Pledges	
INCOME			
Total pledged	\$650,000	\$626,000 (1)	
Pledge Income Budgeted	\$617,500	\$594,700	
2nd Canvass/Fundraiser	\$76,000	\$68,000	
Contributions	\$49,000	\$49,000	
Rent	\$18,000	\$18,000	
Other Sources -			
Madrigal	\$4,000	\$4,000	
Auction		\$20,000	
Bequest	\$0	\$0	
Bergfried Fund	\$11,000	\$11,000	
222 Fund	\$33,338	\$33,338	
Endowment Earnings (2)	\$8,000	\$8,000	
TOTAL INCOME	\$816,838	\$806,038	
EXPENSES			
Salaries & Benefits	\$492,684	\$484,416 (3)	
Professional Expenses			
Mission -			
Shared Collection Donations	\$19,500	\$19,500	
Social Action	\$3,000	\$3,000	
Partner Church	\$3,915	\$3,915	
Covenant Groups	\$500	\$500	
Membership/Welcome	\$1,000	\$1,000	
Pastoral Care Associates	\$500	\$500	
Library	\$500	\$500	
Leadership Development	\$9,000	\$9,000	
Board of Trustees	\$20,000	\$20,000	
Stewardship	\$5,000	\$5,000	
RE	\$9,000	\$9,000	

EXPENSES (continued)			
Worship & Music -			
Summer Worship & Guest			
Speakers	\$5,000	\$5,000	
Bergfried	\$11,000	\$11,000	
UUA/District	\$18,000	\$18,000	
Administration	\$25,500	\$25,500	
Utilities	\$31,000	\$31,000	
Facilities	\$47,249	\$47,249	
Contract Labor	\$17,000	\$17,000	
Insurance	\$19,468	\$19,468	
Adams Hall Mortgage	\$26,928	\$26,928	
222 Mortgage	\$33,338	\$33,338	
Reserves	\$6,154	\$6,154	
Sabbatical Support (4)	\$0	\$0	
TOTAL EXPENSES	\$805,236	\$796,968	
GAIN OR LOSS	\$11,602	\$9,070	
Note 1	Difference of \$24,000 is amount not pledged plus 5%		
Note 2	Allocation of anticipated Endowment Fund earnings was approved by the Board in a separate measure per Bylaws Article X, Paragraph G		
Note 3	Eliminated Membership Coordinator salary/benefits of \$8,268.00		
Note 4	Sabbatical Support was fully funded with portions of the Pree bequest, so no further allocations required		

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