

**Treasurer's Report to Vestry
July 21, 2020**

Operating Budget	2020 YTD Actual	2020 YTD Budget	2020 YTD Variance	2019 YTD Actual	YTD Actual vs. 2019	2020 FY Budget
Revenues						
Pledges	278,576	282,500	-3,924	265,264	13,312	565,000
Flower Revenue	600	3,825	-3,225	3,650	-3,050	8,025
Identified Offerings	21,334	20,000	1,334	19,598	1,736	40,000
Loose Plate	2,262	5,252	-2,990	4,780	-2,518	10,504
Parish Hall Rental	300	330	-30	420	-120	660
Miscellaneous Receipts	2,207	9,000	-6,793	6,411	-4,204	15,000
Unbudgeted Revenue	0	0	0	0	0	0
Total Revenues	305,279	320,907	-15,628	300,122	5,156	639,189
Expenses						
Parish Staff	165,939	188,886	22,948	195,458	-29,519	403,124
Administration	14,320	15,561	1,240	16,156	-1,836	34,118
Property	36,572	41,035	4,464	37,716	-1,144	86,550
Vestry	30,925	40,952	10,027	31,995	-1,070	71,028
Faith Formation	435	3,825	3,390	1,137	-702	4,500
Outreach	2,500	3,000	500	4,899	-2,399	6,000
Parish Life	108	3,200	3,092	1,730	-1,622	6,950
Pastoral Care	249	1,300	1,051	896	-647	2,600
Worship	4,055	9,250	5,195	4,988	-933	18,834
Unbudgeted Expenses	0	0	0	-50	50	0
Total Expenses	255,102	307,010	51,908	294,925	-39,823	633,704
Net Total	50,177	13,897	36,279	5,197	44,980	5,485

Loans	End of Month Balance	12/31/2019 Balance	Change
Mortgage Payable	165,401	174,417	-9,015

Through June, St. Philip's has received \$876,384 of the \$1,375,129 pledged during the capital campaign for the new parish hall. Capital campaign pledges will continue to be paid through 2022.

The 2019 audit was completed successfully. The letter stated, "...based on my review and testing as described above, the Church is in compliance with the Diocese Contract Audit procedures the Church Financial Reports for the year ended December 31, 2019 and the financial statements present fairly the financial condition of the Church." and "There were no matters which came to my attention during the audit requiring recommendations."

Respectfully submitted,
Bob Fuchs
Treasurer