

**Treasurer's Report to Vestry  
December 21, 2021**

<b>Operating Budget</b>	<b>2021 FY Budget</b>	<b>2021 YTD Actual</b>	<b>2021 YTD Budget</b>	<b>2021 YTD Variance</b>	<b>November Actual</b>	<b>October Actual</b>	<b>Monthly Change</b>
<b>Revenues</b>							
Pledges	581,157	507,585	527,346	-19,761	40,062	45,870	-5,808
Flower Revenue	8,025	4,875	7,356	-2,481	300	225	75
Identified Offerings	41,208	64,802	37,392	27,410	7,008	7,072	-65
Loose Plate	7,500	4,718	6,806	-2,088	725	1,016	-291
Parish Hall Rental	600	4,450	550	3,900	800	3,100	-2,300
Miscellaneous Receipts	15,000	20,545	13,750	6,795	1,045	827	218
<b>Total Revenues</b>	<b>653,490</b>	<b>606,975</b>	<b>593,200</b>	<b>13,775</b>	<b>49,939</b>	<b>58,110</b>	<b>-8,170</b>
<b>Expenses</b>							
Parish Staff	433,349	374,858	397,811	22,953	30,755	44,258	13,504
Administration	35,316	31,139	32,373	1,235	2,593	3,531	937
Buildings & Grounds	87,596	77,358	75,576	-1,782	5,758	10,256	4,497
Vestry	65,060	57,959	59,930	1,971	5,130	5,130	0
Faith Formation	1,700	1,399	1,625	226	15	30	16
Outreach	7,050	7,050	7,050	0	0	1,500	1,500
Parish Life	4,924	2,272	4,647	2,375	211	35	-176
Pastoral Care	1,080	850	990	140	0	104	104
Worship	16,894	9,790	14,340	4,550	827	555	-272
<b>Total Expenses</b>	<b>652,969</b>	<b>562,675</b>	<b>594,342</b>	<b>31,667</b>	<b>45,289</b>	<b>65,398</b>	<b>20,109</b>
<b>Net Total</b>	<b>521</b>	<b>44,301</b>	<b>-1,141</b>	<b>45,442</b>	<b>4,650</b>	<b>-7,289</b>	<b>11,939</b>

**Comments:**

November revenues were \$4,650 more than expenses and YTD revenues are \$44,301 greater than expenses.

Total Revenues were \$1,314 over budget in November and are \$13,775 ahead of budget year-to-date.

Pledge collections were \$2,987 less than budget in November and are \$19,761 behind budget year-to-date. Previous month prepaid pledges are no longer covering the \$46,800 difference between budgeted pledges and actual pledges.

Identified Offerings were \$3,955 over budget in November and are \$27,409 over budget year-to-date. A major driver is donations from many new members.

\$13,850 in donations have been received for several projects, which offset unbudgeted expenses in Buildings & Grounds.

Total Expenses were \$6,961 under budget in November and are \$31,667 under of budget year-to-date.

Medical insurance payments of \$4,339 and Property insurance payments of \$3,499 were December 2020 expenses paid in January.

The Administrative Assistant position is not filled reducing Parish Staff expenses by \$9,938 year-to-date.

Computers Network & Web is \$1,204 over budget for live stream equipment paid in February, which was not in budget; it was approved to be spent in 2020.

Budgeted monthly mortgage payments are not being made saving \$18,304 year-to-date, because Parish Hall construction is running later than planned. We continue to pay rent on the temporary office.

\$12,116 was spent on several unbudgeted Buildings & Grounds projects, which are offset by donations mentioned above.

Year-to-date revenues are exceeding expenses by \$44,301.

<b>Project Costs</b>		<b>Project Funds</b>	<b>Total</b>	<b>Current</b>	<b>at 03/31/2022</b>
<b>Construction Cost</b>		Pledges	1,492,994		
Parish Hall/Admin	2,029,850	Collected		1,254,987	1,254,987
Architectural Services		Outstanding		238,006	
Construction Supervision	20,500	Other Funds	366,766	366,766	366,766
Other Costs		Mortgage	835,000	0	733,519
Furniture & Fixtures	37,500	<b>Total Funds</b>	<b>2,694,760</b>	<b>1,621,753</b>	<b>2,355,273</b>
Contingency 5%	101,500	Total Spent	2,355,273	1,141,698	2,355,273
Misc.	6,173	<b>Available Funds</b>	<b>339,487</b>	<b>480,055</b>	
<b>Total Construction Cost</b>	<b>2,195,523</b>				
Actual Construction Spending	972,712				
Actual Construction Supervision	9,237				
Actual Furniture & Fixtures	0				
Actual Contingency	0				
Actual Misc	0				
<b>Actual Construction Spending</b>	<b>981,949</b>				
<b>Remaining Construction Spending</b>	<b>1,213,574</b>				
<b>Pre-Construction Spending</b>	<b>159,750</b>				
<b>Total Project Costs</b>	<b>2,355,273</b>				
<b>Total Spent to Date</b>	<b>1,141,698</b>				

**Comments:**

The planned construction completion date is February 2022.

\$1,254,987 in Capital pledges has been collected, which is 84% of the total pledged amount.

153 out of 214 pledgers are fully paid. 7 other pledgers are on schedule.

Overall, \$238,006 of total pledges remain unpaid. Pledges for 2018 through November 2021 are under paid by \$128,446.

Twelve pledgers have moved, left the Church, or passed away, leaving a shortfall of \$44,988.

43 parishioners responded to the capital request letter. \$69,935 in new and additional pledges were received in addition to some who are accelerating their pledge payments. Thank you all.

Respectfully submitted,  
Bob Fuchs  
Treasurer