

**St. Philip's Episcopal Church
Vestry Meeting
July 18, 2017
Minutes**

Present: Ruth Smith, Sr. Warden, Bill Bittenbender, Jr. Warden, Maitland Barnes, Bill Carney, Mike Chase, Maryann Darzano, Barbara Edwards, Fallon Pearce, Dana Richardson, Jennifer Williams, Marty Younts; Canon Jim Hanisian, Priest-in-Charge

Absent: Geoff Gersen

Ex Officio: Bob Fuchs, Treasurer; Janet Fox, Clerk, Ray DiGuiseppe, Chancellor

Guests: Aedan Barnes, Nan Bush, Dan Corsi, David Forsyth, T.J. Tetzlaff

Opening Prayer. Canon Jim opened the meeting with a prayer at 5:30 p.m.

Opening Devotion. Maitland Barnes

Approval of June 20 Meeting Minutes. The minutes were unanimously approved.

Treasurer's Report.

Treasurer's Report to Vestry
July 18, 2017

Operating Budget	YTD Actual	YTD Budget	YTD Variance	2016 YTD Actual	YTD Actual vs. 2016	Annual Budget
Revenues						
Pledges	181,922	199,692	-17,770	178,439	3,483	400,000
Flower Revenue	2,540	2,250	290	2,275	265	4,875
Identified Offerings	35,357	34,976	381	46,184	-10,827	70,060
Loose Plate	6,531	5,991	540	5,847	684	12,000
Parish Hall Rental	520	540	-20	410	110	1,080
Miscellaneous Receipts	7,083	5,492	1,591	7,252	-169	11,000
Unbudgeted Revenue	3,827	0	3,827	0	3,827	0
Total Revenues	237,780	248,940	-11,160	240,407	-2,627	499,015
Expenses						
Parish Staff	142,025	141,381	-644	115,234	26,791	283,061
Christian Education and Youth	631	2,060	1,429	197	434	6,270
Music	1,823	2,765	942	1,375	449	3,915
Outreach	285	5,875	5,590	463	-178	6,775

Property	40,078	43,441	3,363	40,297	-219	85,421
Administration	56,321	51,568	-4,753	51,915	4,406	101,358
Worship	6,550	4,830	-1,720	6,200	351	12,210
Unbudgeted Expense	12,474	0	-12,474	0	12,474	0
Total Expenses	260,187	251,919	-8,268	215,680	44,507	499,011
Net Total	-22,407	-2,979	-19,428	24,727	-47,135	4

Accounts	12/31/2016 Balance	End of Month Balance
Checking Account	92,141	46,037
Rector's Discretionary Account	13,344	16,712
Investment Accounts	519,984	543,724
Women's Group		
Investments	11,536	18,010
Total	637,005	624,483

Loans	12/31/2016 Balance	End of Month Balance
Mortgage Payable	226,157	217,435

YTD Total Revenues is \$11,160 under budget. Pledge revenue is \$17,770 under budget.
YTD Total Expenses is \$8,268 over budget.
YTD Net Total (revenues minus expenses) is \$19,428 negative.

\$9,616 was spent on unbudgeted church wish list items. This year, \$3,827 was donated for these purposes in addition to the \$4,316 collected in 2016. \$1,473 more was spent than was collected. Memorial Funds (undesignated) temporary restricted funds were used to cover the excess.

\$4,081 more was required to complete payments to Rev. Finnerud than was available in the Assistant Priest temporary restricted fund. The excess amount is included in Unbudgeted Expense in the operating budget.

The Smiths set up a new non-profit entity for their Dominican Republic medical equipment ministry. A check for the balance in our DR temporary restricted fund was sent to them in early July.

Quarterly statements were sent to all parishioners who made a pledge.

Earney & Co. provided a draft their review of our 2016 financial reports and data. Earney & Co. will present their findings to the FAC at their July 20 meeting (previously scheduled for July 13) and the FAC will provide the information to the Vestry. Vestry

members can attend the July FAC meeting if they would like to hear the results directly from the auditors.

The closing for the mortgage refinance was held on July 14. The outstanding item is getting the signatures of all diocesan trustees.

Respectfully submitted,
Bob Fuchs
Treasurer

The Treasurer's report was unanimously accepted.

Financial Advisory Committee Report. Dana reminded Vestry that Rev. Sara Louise Krantz had resigned from the FAC in May. Dana moved that Aedan Barnes be appointed to fill her term, ending in 2018. Barbara seconded the motion, which was unanimously approved.

Presentation from the Strategic Planning Group. In an overview of the four strategies recommended by the Strategic Planning Group, Bill Bittenbender stated that Vestry could accept, reject or modify any of the recommended strategies, goals and objectives in the strategic plan. These strategies, as accepted or modified, are to be incorporated in the restructuring of the operation of St. Philip's, to be worked out at a Vestry workshop to be held on July 30 and 31. Brief presentations from representatives of the Strategic Planning Group were:

Stewardship – Janet Fox
Staffing – David Forsyth
Parish Hall – Dan Corsi
Spiritual Growth – Aedan Barnes

Preparation for Vestry Workshop. Canon Jim reminded Vestry that its 8-hour meeting will be from noon to 4 p.m. on Sunday, July 30 and 8 a.m. until noon on Monday, July 31. Lunch will be provided on Sunday, and Vestry members who cannot attend will have a make-up session with Canon Jim. Each member is to bring a sticky note for each ministry of the church, to save time compiling the list at the meeting. The basic agenda will be to identify all the ministries, to decide on the changed ministry of the Vestry, and to decide who and how many people will be needed for the restructuring.

Meet Potential Assistant Priest Candidate. A potential candidate for the position left vacant by Fr. Reggie Simmons was introduced. Canon Jim outlined the process he would follow to discern whether this candidate will be called.

Other Business. Bill Bittenbender had a brief meeting with Rick Adams, who was one of the architects whose plans had been presented to design a potential parish hall. Mr. Adams stated that it was his intent to release the copyright for these plans to St Philips.

Adjournment. After an Attitude Check, and a closing prayer by Canon Jim, the meeting was adjourned at 7 p.m.

Respectfully submitted,
Janet Fox, Clerk