

Present: Bob Fuchs, Don Halbert, Bryan Wester, Dana Richardson, Dave Ham, Bill Bittenbender, Fr. Eric Mills, Ruth Smith, Margaret Bearden, Rich Alt (Visitor)

Following a prayer, the following items were discussed and/or decided at a meeting in the parish hall, beginning at 10:00 am.

- The July minutes had been previously approved via email. A motion to approve as written was made by Bill B., seconded by Bob F., and approved. The minutes have been posted on the website.
- Bob Fuchs reviewed the 2021 year-to-date budget and expenses, noting that pledge receipts were \$8,892 less than budget during July but remain ahead of budget YTD. Total expenses were \$5,867 under budget for July and remain under budget YTD. End-of-year projection based on estimates of future revenue and expenses continues to indicate a balanced budget at year end.
- The recent Capital Campaign letter and pledge cards sent out to the Parish has resulted in over \$40,000 in new pledges to date. This strongly suggests that we will not have to use capital reserves to meet our approved mortgage amount. Additional pledges received will allow us to reduce our mortgage amount and decrease our monthly mortgage payments.
- 2022 Budget spreadsheets have been sent to budget owners. Budget input from Budget owners should be received no later than September 1st to allow review and comment from the F&F Board at the September meeting.
- Margaret Bearden submitted a written Investment report. The YTD returns on our two equity Vanguard mutual funds are: Vanguard Balanced Index Fund—10.23% and Vanguard FTSE All-World Index-US Index—8.93%. The current yield on the Vanguard Federal Money Market Fund continues at 0.01%. The investment strategy discussion resulted in agreement to continue with the current allocation of funds.
- Bryan Wester for Building and Grounds noted that we still have no resolution to the significant water leak in the parish hall. We are still awaiting utilities marking before the plumber can continue to search for the source of the leak. Quarterly pest treatment was completed. Concerns were voiced about the sound system reaching people under the balcony. Don H. agreed to work at adjusting microphones to improve volume prior to any investment in additional speakers.
- Ruth Smith for the Stewardship Committee reported plans for the 2022 Campaign that include a letter to the Parish with a pledge card and a narrative budget. This will be followed with themed homilies by Frs. Hanisian and our clergy as well as brief presentations by several parishioners. In-gathering Sunday is planned for October 31.
- The new Endowment Policy/program developed by Jim Belvin has had changes made and is being reviewed prior to submission to the Vestry.

- Bill Bittenbender reported on the Fellowship Hall construction. Framing is nearly finished, and other work is progressing nicely. The handicap access ramp has been moved to the front of the building.
- Fr. Eric offered the closing prayer, and the meeting adjourned at 11:55 pm.
- The next meeting of the F&F Board will be at 10AM on September 7<sup>th</sup> in the Parish Hall.