

Present: Bill Bittenbender, Bob Fuchs, Fr. Eric Mills, Don Halbert, Ruth Smith, Bryan Wester, Margaret Bearden, William Carney

Following a prayer by Ruth Smith, the following items were discussed and/or decided:

- The July minutes had been previously approved via email. A motion to approve as written was seconded and approved. The minutes have been posted on the website.
- Bob Fuchs reviewed the year-to-date budget and expenses, noting that pledges are down slightly and identified offerings up slightly from budget. Fr. Jeff Krantz has been hired to assist with pastoral care (2 days a week) and his salary will draw from the allocation that had been budgeted this year for an assistant priest. Overall, revenues are approximately \$20,000 under budget with expenses approximately \$63,000 under budget, for a net positive to budget of approximately \$43,000. Pledge statements will be sent out at the beginning of September.
- Bob presented the initial budget for 2021, after receiving input from budget owners. There was discussion concerning the potential cost of an Assistant Priest and its effect on the 2021 budget. Board members voiced their unanimous support in the hiring of an Assistant Priest as soon as an appropriate candidate can be identified. Budget refinement will continue in the coming weeks and the proposed 2021 budget will be presented for approval to the Vestry in the October/November timeframe, followed by presentation to the Parish at the annual meeting.
- Margaret Bearden reported that the Vanguard Balanced Index Fund (Outreach Endowment in this Fund) has returned a positive 6.82% year-to-date, and the Vanguard Federal Money Market Fund is currently yielding 0.10% (Capital Campaign and other short-term accounts are in this Fund).
- Ruth Smith reported that the Stewardship Committee would meet again Monday, August 17th. The first letter from the committee to the Parish was distributed on July 22 along with a short video. They are working on Letter #2.
- Bryan Wester, for Building and Grounds, noted damages from Hurricane Isaias last Monday, including two metal strips from Chapel of the Cross new roof, the Chapel sign blown down on the ground, and a gutter guard blown off the sanctuary building. Roofers have been contacted and will repair the roof once supplies are available. There is still some leakage from the bell tower in the Chapel narthex. There was discussion and agreement regarding more timely communication with the parish following severe storms and disasters. Bryan also reported

that St. Philip's had received publicity both in print and on television for the archaeology efforts on the grounds of the former Carr-Jorgenson House. Digging was suspended due to the hurricane but will resume soon.

- Bill Bittenbender reviewed 4 proposed resolutions in preparation for securing mortgage financing for the new parish hall. A motion to approve the four resolutions as stated was seconded and passed. The resolutions are attached to these minutes and will be provided to the Vestry in advance for discussion and approval at their next meeting. It is currently proposed that a portion of Cash Reserves will be used to pay off the current mortgage. Capital Campaign contributions, Capital Reserves, Endowment Funds, and excess hurricane insurance will be used for the construction of the building. The remainder will be financed by a new mortgage. Bill also noted that 3 land deeds for our existing properties have been transferred to the Diocese as required by the Canons.
- Discussion was held regarding reimbursement of expenses to budget owners and spouses. It was agreed that the wardens would sign reimbursement requests to authorize payments.
- The board approved a motion to approve a contract with Johnson Controls to install new fire safety and monitoring equipment for the Chapel/Parish Hall and Sanctuary, with a price not to exceed \$10,000. Funding for this will come from our current budget.
- Fr. Eric closed the meeting with a prayer at 1:25 pm.