

Present: Bob Fuchs,, Don Halbert, Bill Carney, Jim Belvin, Margaret Bearden, Bill Bittenbender, Bob Stenhouse, Bryan Wester, Tommy Harrelson

Following a prayer, the following items were discussed and/or decided:

- The minutes from the last meeting on May 14 had previously been approved via email. There were no additions or corrections, so the approved minutes stand as written.
- Tommy Harrelson, who is leading the 2020 pledge campaign, announced the following parishioners who have agreed to be a part of the campaign: Aedan Barnes (vice-chair), Elizabeth Pollock, Mary Christine Kostainschek, Jim Belvin, Geoff Gersen, Chris Barber and Rick Pearce. The first meeting of this group is to be held on 6/12.
- Bill Carney will meet with Fr. Eric upon his return to Southport in July. It was recommended that the Capital Campaign #2 should coordinate with the 2020 pledge campaign. Themes for both campaigns are being developed.
- Our current investments are with Vanguard Federal Money Market, which yields approximately 2.32%, and Vanguard Balanced Index Fund, which has returned approximately 11.79% year-to-date. No changes are currently anticipated. Bob Stenhouse and Margaret Bearden will meet before the next meeting to discuss mission, objectives and strategy for investment recommendations.
- Bob Fuchs discussed the May Treasurer's report. Our financial position continues to be sound. It was noted that identified offerings are significantly lower year-to-date than projected, with receipts \$22,000 behind budget. Miscellaneous receipts are behind \$5,000, but are offset by lower Vestry expenses. Our mortgage balance continues to decline, and overall expenses are lower than projected.
- Bryan Wester has joined the board and heads Building and Grounds, replacing George Humphreys. George has been thanked for his service. Bill Bittenbender indicated that no water has been seen in the narthex following our recent rains, which may allow the reconstruction to begin. All pews have been removed from the chapel, and the damaged wood is to be removed next week. The altar will not be touched at this point. Jenkins Reconstruction will be doing patching and

painting where necessary as we will be using the hall for many months while construction of the new Parish Hall is underway.

- There was discussion regarding hurricane planning, with an emphasis on critical tasks, such as protection of important files. Bryan and Bill will begin modification of the current plan which is more than 10 years old.

- Bryan is working on an irrigation problem in the Memorial Garden. It was noted also that Building and Grounds is responsible for mowing the yard around our temporary office on Nash Street.

- Bob Fuchs disclosed that our GoFundMe account has now been closed, with receipts of approximately \$7700. A 20% advance has been requested from the Golden Leaf Foundation for our chapel restoration. In addition, approximately \$30,000 has been approved by our insurance company for contents claims submitted. Our insurance policy is up for renewal, and has been reviewed by Rick Pearce. Our deductible has been lowered to 2% from 5%. It was agreed that we would go with the lower deductible increasing our costs by about \$200 per year.

- Jim Belvin discussed the pamphlet he has been working on for future Endowment contributions. He has estimated a cost of \$150 for the printing of 250. Printing costs were approved. Jim and Bertie intend to donate the cost of printing as a donation.

- Our next meeting is scheduled for July 9 at 11:00AM. The meeting was adjourned at 12:50 pm.

- Don Halbert offered the closing prayer.