

Present: Bob Fuchs, Bill Carney, Jim Belvin, Margaret Bearden, Bill Bittenbender, Bob Stenhouse, Fr. Eric Mills

Following a prayer, the following items were discussed and/or decided:

- In Don Halbert's absence, Bob Fuchs led the meeting.
- The minutes from the last meeting on April 12 had previously been approved via email. There were no additions or corrections, so the approved minutes stand as written.
- Although unable to attend this meeting, Tommy Harrelson has agreed to lead the annual pledge campaign and Aedan Barnes will assist as co-chairperson. Tommy is currently in the process of building his team. The Board voted to include the Pledge Chairman as a voting member of the Finance and Facilities Board for the year he serves. Stewardship will remain under this board for the 2020 pledge season.
- Our current investments are with Vanguard Federal Money Market, which yields approximately 2.35%, and Vanguard Balanced Index Fund, which has returned approximately 9% year-to-date. No changes are currently anticipated.
- Bob Fuchs discussed the April Treasurer's report. Our financial position continues to be sound. It was noted that identified offerings are lower year-to-date than projected; however, expenses remain lower than projected.
- The Board wants an assistant treasurer position to assume the Treasurer's responsibilities in the event that the current Treasurer is unable or unwilling to continue, as well as to handle treasurer duties during the Treasurer's absence. Margaret Bearden said she is willing to assume the Treasurer's role on an interim basis. The Board voted to appoint Margaret as the Assistant Treasurer.
- With regard to the recent audit, the auditor found no items that needed to be addressed. The audit report letter will be sent to the Vestry. After Vestry approval, the audit results will be sent to the diocese.

- Bill Bittenbender updated the committee on status of the new parish hall. We reviewed the current elevation drawings from the architect, as well as the projected costs of the project. The parish hall and new office/education building financials have been separated from costs related to the hurricane restoration. The treasurer reviewed the status of the capital campaign financials. Approximately \$634,000 has been collected from the \$1.2 million pledged.

- Bill Carney will lead the second phase of the new parish hall capital campaign. This is intended to be a one month to six weeks campaign, beginning August 1.

- David Forsyth has been asked to research construction loan funding and permanent financing, if necessary, for the parish hall construction.

- We have received \$108,420 in donations toward our hurricane insurance deductible, as well as an award of \$56,205 (to be received) from the Golden Leaf Foundation for chapel repair. Insurance receipts total \$367,555 to date with additional claims to be filed.

- Bryan Wester will assume responsibilities for Building and Grounds in June. George Humphreys is taking the lead on organizing Grounds keeping volunteers. New volunteer teams are being recruited for ongoing landscape duties.

- George Humphreys stated in an email that our fire alarm system is not in compliance. Buildings & Grounds will identify the steps that need to be taken to get us into compliance.

- Jim Belvin again reviewed the status of the Endowment planning. The brochure has been finalized and will be made available to the parish in the coming months. It was agreed that Endowment planning would be a part of a comprehensive planning discussion led by Fr. Eric during the Advent season. Jim has asked for the Board to review and approve the brochure, and will begin to research printing costs in order to have the brochures available by Advent. Jim will contact Ricky Evans with regard to a suitable photo of the Moore Street entrance of the church.

- Establishing an insurance committee was discussed, with no action taken. Our current property insurance renews on June 22 with a decrease of 2% in the deductible and no increase in premium.

- Our next meeting is scheduled for June 11 at 11:00AM. The meeting was adjourned at 12:45 pm.

- Fr. Eric offered the closing prayer.

- After the meeting, the Finance and Facilities Board unanimously agreed that the approved signers for the checking account are Treasurer Bob Fuchs, Assistant Treasurer Margaret Bearden and Finance and Facilities Chair Don Halbert.