

Present: Deborah Alt, Jim Belvin, Bill Bittenbender, Bob Fuchs, Canon Jim Hanisian, Bob Stenhouse

Guests: Clay Fairley, Wanda McGowan

Absent: Don Halbert, Ruth Smith

Following an opening Prayer, the following items were discussed and/or decided:

- A request was made to amend the minutes from the January 9 meeting to include, "Board members will bring recommendations for an Investment Committee to the next board meeting". The minutes as amended from the previous meeting were accepted by unanimous vote.
- Clay Fairley provided his comments about our holdings and how they reflect our investment policy. The bottom line is that none of our investments comply with the current investment policy.
- The Treasurer provided final reports for 2017, and the January monthly reports.
- The Board discussed Earney & Co.'s proposal for three years of audit/reviews. Bob Fuchs will follow up with Earney & Co. on options and pricing for a one-year engagement. The Board unanimously approved using Earney & Co. to perform the 2017 financial review based on their most cost effective alternative.
- Each Ministry on the F&F Board gave a brief update/report.
- Bill Bittenbender is looking for a new head of the Buildings & Grounds committee.
- The Board discussed who should have access to parishioner pledge data. A motion was made to recommend to the Vestry for their approval that the Rector, Senior Warden, Junior Warden, Treasurer and Capital Campaign Chair have access to pledge information for capital campaign purposes only. The motion passed with one abstention.
- Jim Belvin will develop a recommendation for an endowment program by early May.
- The Board voted unanimously that they believe it is more appropriate for the Mission Fund Committee to be a member of the Outreach Board. Bob Stenhouse will discuss with Linda Humphreys.
- An anonymous donor offered to donation in memory of May Moore for an outside lecturer to be brought in. A motion was unanimously approved to accept the donation for the stated purpose.
- Father TJ's and administrative assistant Lorraine's PCs are old and not meeting the current business need. Replacements for these machines are not in the 2018 budget. The Board voted unanimously to spend up to \$2,000 for two new laptops including required software.
- An Investment sub-committee will be formed. Bob Stenhouse will lead the committee and contact Richard Alt and Margaret Bearden about being the

other two members. The committee's first task will be to review and propose updates for the investment policy.

- The next board meeting is scheduled for Tuesday March 13 at 11:00.
- The Meeting was closed with a prayer.