

Present: Jim Belvin, Bill Bittenbender, Bob Fuchs, Don Halbert, Canon Jim Hanisian, George Humphreys, Ruth Smith, Bob Stenhouse

Following a discussion of a Psalm, and its meaning to the mission of this Board, the following items were discussed and/or decided:

- The minutes from the previous meeting were approved unanimously.
- The document "Guidelines for Accepting Gifts" was approved as amended and will replace the current Appendix A: Policy for Accepting Gifts as a standalone document. This document will be sent to Lorraine for permanent archiving.
- The following motion was discussed and approved unanimously: "Having reviewed the current Investment Policy dated December 12, 2017, the F&F Board reconfirmed its approval of this existing Policy as written".
- The following motion was discussed, amended and approved unanimously: "Monies in the Mission Fund Capital Fund, the Endowment Fund and the monies in the Women's LPL Fund that were designated for the new Parish Hall Kitchen will be designated for use in the current Capital Campaign."
- The following motion was discussed and approved unanimously: "All monies designated for the Current Capital Campaign will be moved into short-term investment vehicles in order to protect their value".
- The following motion was discussed and approved unanimously: "With the objective to maintain a minimum of \$80K in Cash Reserves, such monies from the Operating Cash Reserves in the existing checking account will be moved into short-term investment vehicles in order to preserve or enhance value".
- The Treasurer presented and the Committee discussed in detail the preliminary financial reports for May. Following Vestry approval, monthly financial summaries are posted as part of the Vestry monthly minutes.
- The following motion was moved and approved unanimously: "No new Memorial Funds will be created unless the designated amount is \$1000 or greater. Any currently existing designated Memorial Funds that are less than \$1000 will be consolidated into the Unrestricted Memorial Fund".
- Bill Bittenbender provided an update to the planning for the new Parish Hall and the Capital Campaign. Status Reports to the Parish are forthcoming.
- George Humphreys reported on Buildings and Grounds.
- The next board meeting is scheduled for Tuesday July 10th at 11:00.
- The Meeting was closed with a prayer.