

Present: Jim Belvin, Don Halbert, Canon Jim Hanisian, Ruth Smith, Bob Stenhouse,  
Guests: Fr. TJ Tetzlaff, Deborah Alt

Following a discussion of a Bible passage, and its meaning to the mission of this Board, the following items were discussed and/or decided:

- The minutes from the previous meeting were amended as follows:  
Bullet Point #4 was amended to read “Monies in the Mission Fund Capital Fund, the Endowment Fund and the monies in the Womens LPL Fund that were designated for the new Parish Hall Kitchen will be designated for use in the current Capital Campaign.” The minutes as amended were approved unanimously.
- The following motion was made, discussed and approved unanimously: “All records of Financial Accounts of St. Philips will be made available for viewing by the Chair of the F&F Board and the Treasurer”. This motion was subsequently edited to read “The chairperson of the Finance & Facilities Board and the Treasurer are the authorized people who have access to all St. Philip’s investment accounts and who can initiate and approve transactions related to all St. Philip’s investment accounts. Initiation of any transactions require the approval of the F&F Board, This approval will include a representative of the Women's group if a transaction involves named Women's Group accounts". This amended motion will be voted on at the next meeting of the F&F Board.
- The following motion was discussed and approved unanimously: “Monies in the Mission Fund Capital Fund, the Endowment Fund and the monies in the Womens LPL Fund as well as monies in the existing checking account in excess of the approved \$80K of Cash Reserves will be moved as soon as possible into a Money Market Fund with the best return on investment reasonably available. These monies will remain in this fund until further review by the F&F Board”.
- The Board discussed the request by the Memorial Garden Guild to spend monies in the Memorial Endowment Fund to purchase 30 new markers to mark internment sites in the Memorial Garden. This expenditure was approved unanimously with the expectation that we will not purchase more stones than we have available internment spaces.
- The Treasurer’s report for June was discussed and approved unanimously with the Board’s continuing gratitude to Bob Fuchs for his service to St. Philips. Following Vestry approval, monthly financial summaries are posted as part of the Vestry monthly minutes.
- Current status of the Capital Campaign was presented by Ruth Smith and discussed. Status Reports to the Parish are forthcoming.

- Guided by Deborah Alt, the Board discussed the proposed changes to the Mission Fund as detailed in the Mission Fund Board Resolutions dated June 19, 2019. With the deletion of Resolution #5 bullet #3, the Resolutions were unanimously approved.
- The next board meeting is scheduled for Tuesday August 14<sup>th</sup> at 11:00.
- The Meeting was closed with a prayer.