

Present: Bob Fuchs, Don Halbert, Bryan Wester, Dana Richardson, Dave Ham, Bill Bittenbender, Fr. Eric Mills, Margaret Bearden, Jim Belvin.

Following a prayer, the following items were discussed and/or decided at a meeting in the Parish Hall, beginning at 10:00 am.

- The October 12 minutes had been previously approved via email. A motion to approve as written was made by Jim Belvin, seconded by Bill Bittenbender and approved.
- Bob Fuchs reviewed the 2021 year-to-date budget and expenses. Pledges continue under budget, Identified Offerings continue over budget, with overall revenue \$2,179 under budget. Expenses were under budget by \$1,173 for the month. Revenues exceed expenses by \$42,325 year-to-date. It was agreed that a reminder to complete your 2021 general fund and capital campaign pledges will be sent out in early December.
- Bob also reported that based on Capital pledges paid to date the current estimate of the mortgage required at the end of construction is \$746,000. Our 2022 budget is based on a mortgage of \$700,000, so we are expecting to collect another \$46,000 in capital pledges before the end of construction in February.
- Reporting on the ongoing stewardship campaign, Bob noted that pledges of \$580,443 have been received to date. We have received 21 new pledges from people that have not pledged before. 31 pledging units who pledged in 2021 have not yet pledged in 2022. In order to balance the 2022 planned revenues and expenses (including a requested 1% increase in our Diocesan pledge), we need a minimum of \$27,702 in additional pledges. The Stewardship Committee is following up with emails and phone calls on all those who have not yet pledged.
- Bob will present the status of the Stewardship campaign and the 2022 budget with the Vestry at the meeting on November 16. The proposed budget is \$682,177.
- With regard to the 2022 budget, we are currently planning to prepay our insurance deductible and maintenance reserve accounts from cash reserves in 2021. It was decided to recommend to the Vestry that \$12,000 be applied to the insurance deductible and \$5,000 to maintenance reserves.
- Investment Chair Margaret Bearden reported that the YTD returns on our two equity Vanguard mutual funds are: Vanguard Balanced Index Fund—13.82%% and Vanguard FTSE All-World Index-US Index—10.15%. The current yield on the Vanguard Federal Money Market Fund continues at 0.01%. The investment strategy discussion resulted in agreement to continue with the current allocation of funds.
- Bryan Wester for Building and Grounds noted that two boards at the Moore Street narthex entrance have been replaced, trees have been trimmed behind the church, and the irrigation timer adjusted for the winter season. An undetermined expense will be required after contracting the replacement of rotted trim on the west circular stained glass window. Johnson

Controls tested the fire system in the main church and noted the defective smoke sensor in the downstairs hallway HVAC unit. The sensor is out of stock and cannot be replaced, but there are other smoke detectors that are functional so it is not a safety hazard. We have two bids to replace HVAC systems, and will write a proposal to make HVAC bids comparable, and obtaining a third bid was discussed. No action will be taken until one of the units "fails."

- Jim Belvin announced that January 30 is the date set for the Endowment "ministry minute."
- Bill Bittenbender reported on the Fellowship Hall construction. Current estimate for completion date is February 2022.. Rough-in of plumbing continues, the roofing has been completed, posts are being framed, and doors and windows are installed. Bill has placed the order for tables and chairs.
- Bob, as interim Outreach chairperson, plans to send a reminder that all planned outreach activities should be communicated to and coordinated with the Outreach Board. In addition, any requests for separate fundraising collections must be approved by the Finance and Facilities Board in advance.
- After a closing prayer the meeting was adjourned at 12:07 pm.
- The next meeting of the F&F Board is scheduled for Tuesday, December 14 at 10AM in the parish hall.