

Present: Bob Fuchs, Don Halbert, Bill Bittenbender, Jim Belvin, Margaret Bearden, Bryan Wester, Steve Russell

Following a prayer, the following items were discussed at an in person meeting beginning at 10:00 am.

- The October minutes had been previously approved via email. **A motion to approve as written was made by Bill Bittenbender, seconded by Jim Belvin, and approved.**
- Treasurer Bob Fuchs reviewed the October 2022 budget and expenses. Revenues for the month were \$15,934 more than expenses. Year to date revenue is \$80,169 greater than expenses. Year to date revenues are greater than budget by \$32,645. This is primarily due to prepaid pledges and higher than budgeted Identified Offerings and Loose Plate. Year-to-date expenses are \$46,945 less than budget. October pension payments were paid on November 1, 2022. The new mortgage and insurance payments are less than expected. Maintenance and Repairs and Music are running under budget; altar supplies running higher than budget. Full-time sexton expenses will be incurred for the remainder of the year. We're still waiting for a final advisement from the Diocese regarding the requirement for a full audit by an outside firm. If deemed unnecessary, this would have a significant positive impact on the 2023 budget. Conversion to the Realm accounting platform will occur over November 9 and 10. We will retain seven years of financial data and ten years of people data. Pledge reminder statements will go out after the first week of December.
- \$48,000 has been written off in the Capital Campaign due to parishioners passing away and relocations. After the write-offs, \$107,000 in pledges are still outstanding. \$84,000 in remaining capital expenses include improvements to the chapel annex and balcony, microphones, fob readers, and wireless door buttons.
- A first cut at new website through Realm will be worked on by Bob and Lorraine. The Communications Committee is also reviewing website development.
- Changes to the proposed 2023 budget based on new information were discussed. Based on 2 months of additional data, we have added income to Identified Offerings and Loose Plate. We will also hold off on 2023 funding of Insurance Reserves and Maintenance Reserves. With these changes, we expect a balanced budget for 2023, if the results of the 2023 Stewardship Campaign are projected accurately. Sunday, November 6 was the ingathering of pledges. 134 pledging units have been received, which includes 16 new pledging units. There are 59 outstanding pledging units still to be received. . Bobbie Fuchs and Liz Halbert will follow up with prior pledgers, newcomers and non-pledgers. \$109,000 in additional pledges is required to cover requested expenses. Parishioners prepaying their 2023 pledges will be reminded to identify in the memo on their check those payments for 2023.
- Bill Bittenbender reviewed the open work items for the parish hall, the sanctuary and improvements to the chapel annex. We are awaiting quotes for improved safety railing for the balcony and a number of improvements to the chapel annex. All items are fully funded from the remaining Capital budget. Bill Tomz, Bryan Wester and Barry Thompson are working on tasks in the

chapel annex. Baffles are being constructed for noise mitigation in the parish hall. We're still waiting on John Urban's recommendation for the balcony railing improvement.

- Investment Chair Margaret Bearden reported the following investment results: Vanguard Balanced Index Fund (VBIAX) —(-18.49%) YTD, Vanguard FTSE All World ex-USA Fund (VFWAX) — (-21.18) YTD, and Vanguard Federal Money Market Fund— 3.34% current yield.
- Bryan Wester reported for the Buildings and Grounds Committee. A breaker issue with the copy machine has been resolved as well as an adjustment to the timer to the lights in the administrative wing downstairs hallway bathroom; Bryan has learned how to make these adjustments. There is an electrical issue causing the church sign and two ground flood lights to not work, which Bryan is attempting to resolve. It was noted that the two St. Philip's welcome signs on Howe St. and Moore St. need to be taken down and cleaned. Plans to add members to assist Bryan on Buildings & Grounds need to be developed as he has expressed the need for additional help.
- Jim Belvin, Canon Jim Hanisian and Rich Alt have produced an amended Endowment agreement for the Mission Fund. Margaret will circulate the new agreement for the Board members' review.
- **Bob Fuchs moved to adjourn the meeting, Bill Bittenbender seconded the motion and it was approved.** Don Halbert offered the closing prayer. The next scheduled meeting is December 13 at 10AM in Room 202 of the Parish Hall.