

Present: Bob Fuchs, Don Halbert, Bryan Wester, Dana Richardson, Dave Ham, Bill Bittenbender, Fr. Eric Mills, Margaret Bearden, Jim Belvin.

Following a prayer, the following items were discussed and/or decided at a meeting in the Parish Hall, beginning at 10:00 am.

- The September 7th and 21st minutes had been previously approved via email. A motion to approve as written was made by Bob Fuchs, seconded and approved. The minutes have been posted on the website.
- Bob Fuchs reviewed the 2021 year-to-date budget and expenses, noting that total pledges received are now \$8,800 under budget as we enter the final quarter. Total revenues are \$14,000 ahead of budget with total expenses \$26,000 under budget. Bob noted that identified offerings are approximately \$20,000 ahead of budget, while pledge income is now below budget. Bob noted that pledges paid in advance at the beginning of 2021 had contributed to the positive collection figures in prior months. End-of-year projections based on estimates of future revenue and expenses continue to indicate revenues will cover expenses for the year.
- Bob also reported that based on Capital pledges paid to date the current estimate of the mortgage required at the end of construction is \$784,000.
- The recent Capital Campaign letter and pledge cards sent out to the Parish have resulted in over \$65,000 in new pledges to date.
- Reporting on the ongoing stewardship campaign, Bob noted that 55 pledges for 2022 totaling \$225,000 have been received to date. This includes 6 new pledges totaling \$15,000.. Currently about 63% of pledging units have increased their pledge for 2022. We are prayerfully optimistic that this trend will continue through ingathering Sunday on October 31..
- With regard to the 2022 budget, we are currently planning to prepay our insurance deductible and maintenance reserve accounts from cash reserves in 2021. COLA increases of 5.9% will affect salaries and salary-related benefits. Medical insurance expenses are also increasing next year.
- Bob, as interim Outreach Ministry Board Chairman, will be meeting with the Outreach board to discuss the required distribution of the Outreach Mission Fund.
- Investment Chair Margaret Bearden reported that the YTD returns on our two equity Vanguard mutual funds are: Vanguard Balanced Index Fund—8.76%% and Vanguard FTSE All-World Index-US Index—6.09%. The current yield on the Vanguard Federal Money Market Fund continues at 0.01%. The investment strategy discussion resulted in agreement to continue with the current allocation of funds.
- Dana Richardson reported that the church is expecting to receive \$3,000 for filming in our chapel last month.

- Bryan Wester for Building and Grounds noted that electrical work in the chapel was required to repair circuits and remove of one circuit. Fulford Heat & Air was unable repair/replace the defective smoke sensor in the downstairs hallway HVAC unit in the sanctuary. Bryan will contact the vendor for more advice. Bryan was alerted by Johnson Controls of a loss of communication with our fire alarm system on September 24. It was resolved without further action by Johnson Controls. Fulford adjusted a squeaky fan belt in the sanctuary HVAC system; Bryan will be able to adjust in the future if necessary. Wood rot has been noted on the outside of the circular window at the back of the sanctuary, as well as the trimwork at the Moore Street door base. Estimates are currently being obtained for repairs. A second bid has been received from Bell Supply to replace our HVAC systems. Bryan will compare to determine if the new bid matches equipment in the Fulford bid.
- Jim Belvin announced that the new Endowment Policy has been finalized. January 30 is the date set for the Endowment “ministry minute.”
- Bill Bittenbender reported on the Fellowship Hall construction. Current estimate for completion date is February 2022.. The plumber is ready to begin rough-in of plumbing. The stairway to the upper floor has been built, and the covered porch is almost completed. The covered porch area may accommodate an extra 7 to 8 tables when additional space is required in the Fellowship Hall. The window above the Dry Street narthex will be removed and replaced with siding. Windows are still 3 weeks out. Roof shingles are on site and the roofer is on schedule.
- Dana Richardson presented a draft of the insurance liaison job description. Bill moved to approve the draft, it was seconded, and approved after discussion.
- After a closing prayer the meeting was adjourned at 12:05 pm.
- The next meeting of the F&F Board is scheduled for Tuesday November 9 at 10AM in the parish hall.