

Present: Bob Fuchs, Don Halbert, Bryan Wester, Dana Richardson, Dave Ham, Bill Bittenbender, Fr. Eric Mills, Margaret Bearden, Jim Belvin.

Following a prayer, the following items were discussed and/or decided at a meeting in the Parish Hall, beginning at 10:00 am.

- The August minutes had been previously approved via email. A motion to approve as written was made by Bill Bittenbender, seconded by Bob Fuchs, and approved. The minutes have been posted on the website.
- Bob Fuchs reviewed the 2021 year-to-date budget and expenses, noting that total revenues were \$6700 less than expenses during August but remain ahead of budget YTD. Total revenues were \$12,000 under budget in August and \$28,000 ahead of budget YTD. Expenses remain under budget YTD by \$12,000. Bob noted that identified offerings are approximately \$18,000 ahead of budget, while pledge income has begun to decline. Bob noted that pledges received at the beginning of 2021 have contributed to the positive collection figures. End-of-year projections based on estimates of future revenue and expenses continue to indicate revenues will cover expenses for the year.
- The recent Capital Campaign letter and pledge cards sent out to the Parish has resulted in over \$68,000 in new pledges to date. This strongly suggests that we will not have to use capital reserves to meet our approved mortgage amount. Additional pledges received will allow us to reduce our mortgage amount and decrease our monthly mortgage payments.
- The Board discussed the initial proposed 2022 budget. Revisions based on these discussions and suggestions will be reviewed by stakeholders, then discussed at a special F&F meeting scheduled for September 21.
- Margaret Bearden reported that the YTD returns on our two equity Vanguard mutual funds are: Vanguard Balanced Index Fund—12.01% and Vanguard FTSE All-World Index-US Index—11.35%. The current yield on the Vanguard Federal Money Market Fund continues at 0.01%. The investment strategy discussion resulted in agreement to continue with the current allocation of funds.
- In response to Fr. Eric's call for deputy chairpersons to be named for each ministry board, it was decided to nominate Bob Fuchs as deputy chairperson. Jim Belvin presented the motion, which was seconded by Bill Bittenbender, and was approved.
- Ruth and Jimbo Smith have moved to Lexington, Virginia, and Ruth has resigned as the Stewardship representative on our board. Jim Belvin for the Stewardship Committee announced that Liz Halbert had agreed to join the committee to assist in the 2022 pledge campaign. The schedule for the pledge session begins next week on September 12 with letters to the parish, including a narrative budget. On September 19 Canon Jim Hanisian will be the first to preach on stewardship. October 31 is set as the ingathering of pledges, and follow-up phone calls will begin on November 7. Handwritten thank you notes will be sent out again to those making

pledges. Jim also noted the need for new members to the Stewardship Board, as a result of a number of resignations. A new Stewardship chairperson will need to be named, followed by new committee members.

- Bryan Wester for Building and Grounds noted that the significant water leak in the parish hall has been resolved. Batteries have been replaced in the robing room and have an expected life of five years. Fulford Heat & Air is scheduled to replace the smoke sensors in the downstairs hallway ventilation in the sanctuary. The beeping in the chapel smoke detectors has been resolved. A seat bolt has been replaced in the ladies' restroom. Dave Ham noted that sod will be laid on the front lawn on September 17, and September 24 has been designated as a workday to spread mulch and general cleanup.
- Jim Belvin announced that the new Endowment Policy has been finalized. It is expected that the Endowment Fund Agreement will be modified to fit individual donor needs and will require further legal review at that time. With these documents in place, we are now ready to accept donations.
- Bill Bittenbender reported on the Fellowship Hall construction. Construction is moving along well. Due to the revision/delay in original completion date, an extension to the MIF mortgage loan has been made. Bill expects the windows and doors to be installed soon.
- Bob Fuchs nominated Rick Pearce as our insurance liaison. The nomination was seconded by Jim Belvin and approved by the Board.
- After a closing prayer the meeting was adjourned at 12:20 pm.
- There will be a special meeting of the F&F Board to discuss and revise the 2022 budget at 10 am on September 21 in the Parish Hall.
- The next regular meeting of the F&F Board is scheduled for October 12 at 10 am in the Parish Hall.