

Present: Bob Fuchs, Don Halbert, Bryan Wester, Dana Richardson, Dave Ham, Bill Bittenbender, Fr. Eric Mills, Margaret Bearden.

The Board held a meeting in the Parish Hall to work on the proposed 2022 budget. Following a prayer, the following items were discussed and/or decided, beginning at 10:00 am.

- It was decided to recommend a planned total income for the 2022 budget of \$679,595. This is a 4% increase over the 2021 budget, a 5.7% increase over the projected 2021 income, and will require an approximately 11% increase in pledged income over the final 2021 pledges.
- The proposed mortgage used to calculate the 2022 mortgage payment budget is \$700,000. The current mortgage for the new construction would be \$788,000. However, we are forecasting that at least \$88,000 of additional pledges will be received between now and the time the construction is completed, resulting in a \$700,000 mortgage.
- There was discussion about suggested plans to replace our aging HVAC units while equipment is on site for HVAC installation for the new Fellowship Hall. Replacement cost savings of approximately \$12,000 could be realized if all the units were replaced at the same time. Since the units are still working, it was decided to not replace them until necessary.
- There was discussion, and agreement to recommend prepaying Maintenance Reserve and Insurance Deductible budget requests with 2021 budget surplus funds.
- Bill Bittenbender was asked to advise Tommy Harrelson, landlord of our office on Nash Street, of the extension of our lease through April.
- Bob Fuchs has agreed to serve as chairman of the Outreach Board until the end of the year. He plans to meet with the Board to distribute the mandatory donation of \$5,445 from the Outreach Endowment, as well as the potential distribution of other funds and to ensure other activities proceed as normal.
- It was determined that the required 2021 audit can be conducted by the diocesan auditor, but that 2022 will need to be conducted by an independent auditor, at greater expense.
- Numerous recommendations regarding spending were discussed and will be recommended to the Vestry in order to balance the 2022 budget.
- Bob Fuchs moved to change the balance threshold of the Rector's Discretionary Fund to \$5,000 from \$10,000. No budgeted funds are allocated to this fund currently and will not be budgeted for 2022. The motion was seconded, discussed and approved.
- After a closing prayer the meeting was adjourned at 1:20 pm.
- The next regular meeting of the F&F Board is scheduled for October 12 at 10 am in the Parish Hall.

