

Present: Bill Bittenbender, Bob Fuchs, Bill Carney, Don Halbert, Jim Belvin, Ruth Smith, Bryan Wester, Margaret Bearden

- The board met via Zoom to discuss mortgage financing options for the new parish hall. Bill Carney and Bob Fuchs reviewed our current options from CresCom (soon United Bank) and Mission Investment Fund (Lutheran/Episcopal funding organization).
- Ruth Smith proposed two motions: 1) seek permission from Vestry to pay off our current mortgage with CresCom, using money from cash reserves; and 2) recommend a mortgage to the Vestry of no more than \$835,000. Both motions were seconded, discussed, and approved.
- Bob Fuchs proposed a motion to request formal approval from the Vestry for our previously discussed plan to use the balance held in capital reserves for the new parish hall building project. The motion was seconded, discussed, and approved.
- Bill Bittenbender reminded the board that groundbreaking is scheduled for August 24, 2020.