

Present: Bob Fuchs, Don Halbert, Bill Carney, Margaret Bearden, Bill Bittenbender, Bryan Wester

Following a prayer, the following items were discussed and/or decided:

- The minutes from the last meeting on June 11 had previously been approved via email. There were no additions or corrections, so the approved minutes stand as written.
- The Capital Campaign II is currently planned to run from July 15 to September 15. The committee is working on the details of communication to the parish. The objectives are: 1) bring the parish up to speed on building plans and financing; 2) identify new Capital pledges; 3) ensure timely payment of previously committed pledges.
- Our current investments are with Vanguard Federal Money Market, which yields approximately 2.31%, and Vanguard Balanced Index Fund, which has returned approximately 14.9% year-to-date. No changes are currently anticipated.
- Bob Fuchs discussed the June Treasurer's report. Our financial position continues to be sound. It was noted that identified offerings continue lower year-to-date than budgeted. Bob Fuchs presented a forecast for the full year, with approximately \$44,000 less in revenue, and approximately \$34,000 less in expenses. The additional \$10,000 overspend is approximately \$10,000 more than the approved budget. The projections were discussed and will be presented to the Vestry next week.
- Margaret volunteered to research information that can be provided to parishioners regarding the Charitable IRA Donation for parishioners over the age of 70 1/2.
- St. Philip's current Hurricane Plan has been reviewed and discussed by the F&F Board, with the objective to update the plan and identify those critical tasks that can realistically be carried out to protect the facility. Bryan Wester and Bill Bittenbender are revising the current plan. The F&F Board will review next month.
- Additional leaks have been identified in the bell tower and have been repaired. Narthex restoration should be finished in August.

- A funding request for deadbolt locks has been referred to the Vestry. The F&F Board will identify funds if the Vestry approves the request.

- Don Halbert contacted our insurance company with regard to the church's liability when parishioners use their own cars to transport others as a Church-sponsored program. Our insurance company confirmed that the primary coverage is through the individual driver's auto insurance. The issue will be referred to the Vestry for a final decision regarding support for this type of activity.

*Bill Bittenbender received a favorable preliminary response from the Diocese Standing Committee regarding the removal of the Carr-Jorgenson House.

- Our next meeting is scheduled for August 13 at 11:00AM. The meeting was adjourned at 1:00 pm.

- Margaret Bearden offered the closing prayer.