

Present: Bob Fuchs, Don Halbert, Bryan Wester (via Zoom), Steve Russell, Dave Ham, Bill Bittenbender, Jim Belvin, Fr. Eric Mills, Guests – Canon Jim Hanisian, Rick Pearce

Following a prayer, the following items were discussed at a meeting in the chapel annex beginning at 10:00 am.

- The March minutes had been previously approved via email. **A motion to approve as written was made by Bill Bittenbender, seconded by Jim Belvin, and approved.**
- Treasurer Bob Fuchs reviewed the March 2022 budget and expenses. Revenues for the month were \$6,525 less than budgeted and Expenses were \$9,990 less than budgeted. Year to date Revenue is \$35,188 greater than budgeted, primarily due to prepaid pledges. Year to Date Expense is \$24,142 less than budgeted. Factors with a positive effect on expenses include mortgage payments not made and lower insurance premiums due to delays in completion of the new parish hall as well as Vestry and Safety and Security Committee purchases not made yet. Regarding the new building financing, Bob expects at most a mortgage of \$640,000. \$144,800 remains uncollected from the Capital Campaign pledges, and pledge payments over the next two months will be able to further reduce the amount financed.
- **Jim Belvin moved that we engage the Diocesan auditor Jim McElroy again this year for our yearly audit. Bill Bittenbender seconded and the motion was approved.** It was noted that we will require a full audit next year, and this will be appropriately budgeted.
- The Treasurer reported that we have begun the draw on the MIF construction loan. At the end of March that draw was \$47,274.
- The Treasurer recommended and the Board agreed that general fund and capital campaign pledge statements will be sent to the with outstanding balances at the end of April, August, and November.
- Rick Pearce as our Insurance Liaison was asked to attend the meeting to discuss changes in Property Insurance. Based on discussion with our carrier, we can expect an approximately 20% increase in our current premiums at renewal in June due to the significant claims paid out to St. Philips over the last several years. We also expect an approximate doubling of our premiums when the Parish Hall is completed, based on the building value. The Treasurer noted that we have budgeted a sufficient amount to cover these expected increases.
- Investment Chair Margaret Bearden was traveling and not in attendance. Bob Fuchs presented the proposed Investment Policy developed by the investment committee. After several minor revisions were accepted by the committee, **Jim Belvin moved that we approve this policy and forward to the Executive Committee. Bill Bittenbender seconded and the motion passed unanimously.**

- Bill Bittenbender for the Building Committee reported progress on the new parish hall. We continue to incur delays due to materials and labor shortages. We are hopeful that we will obtain the Certificate of Occupancy by the end of June, but the delays are not within anyone's control at this point.
- Bryan Wester for Building and Grounds reported that a bathroom fan and a sink drain were repaired in the Chapel Annex. A security zone did not reset on the 18th, but the problem resolved and has not reoccurred. Bryan noted that he increased the intensity of the entrance lighting at the main Sanctuary door. This should improve security and improve lighting on the stairs for safety.
- **A motion to approve a request from the Parish Life Board to hold a "Stock the Kitchen" shower fundraiser was made by Jim Belvin and seconded by Bob Fuchs. The motion passed unanimously.** Don will contact Jane Mitchell with the approval.
- The Board discussed the draft Building Use Policy that was developed by Dana Ricardson, Dave Ham and Fr. Eric. A list of questions and clarifications has been developed and will be provided to the group drafting the policy. Several board members were charged with obtaining additional information from neighboring Churches. Rick Pearce will address the insurance issues. We will discuss by email in the coming weeks.
- A request from the Worship Board to spend up to \$2,500 from Memorials for vestments was unanimously approved by email by the Finance and Facilities Board prior to today's meeting.
- The meeting was adjourned with a prayer by Fr. Eric. The next scheduled meeting is May 10 in the chapel annex.