

Outreach Endowment Report – 2020

Can you identify with this situation?

1. You give to more than a few charitable organizations.
2. You want to make your gathering of tax information easier.

In 1997, one of our parishioners decided to simplify her charitable gifting and through her financial generosity Saint Philip's established the Mission Fund, which includes two endowments:

1. There is a grant application process in which a committee of five members of Saint Philip's (the Rector and four parishioners chosen by the Vestry) determines the distribution of funds. The application is the same as the Outreach Application and can be found on the main page at the bottom. The Outreach Board will review applications and distribute the funds.

2. The Capital Endowment provides funds that are available in their entirety. These funds can be used for major capital needs and major unbudgeted or unexpected expenses. A total of up to 10% of the account can be spent based on the fund's total return for the year.

Saint Philip's Mission Fund 2016 disbursements:

2020 Distributions

Matthew's Ministry - \$2000.00

New Hope Clinic - \$2000.00

Brunswick Partnership for Housing - \$2000.00

Brunswick Family Assistance - \$525.79

Contributions are welcomed and may be made to both Mission Fund Endowments. If you are interested in the process the treasure or Finance and Facilities Board can provide information.