

PROVINCE III
2019 Proposed Budget Assumptions
October 19, 2018

The 2019 Proposed Budget for Province III has been prepared utilizing several assumptions that will be helpful to you while reviewing the budget prior to our meeting Monday, October 22.

Revenue and Support

You first will notice that there is one column that has the entire budget, Revenue and Support and Expenses. However, Revenue and Support has been expanded upon to include an additional three columns. The information included in these columns will be helpful during the discussion put forth by the Vice President, the Rev. Nathaniel Pierce, regarding a possible revision to the apportionment calculation. As you move across each column, if you drop down to the end of each support column (B- D) you will see the increase in additional support that would be available if the formula percentage changes.

Expense:

1. The Province III Coordinator, Dr. Pamela Cochran, has been in contact with each individual coordinator, if applicable. Each coordinator was asked to prepare a budget request which Dr. Cochran reviewed and then forwarded to the Treasurer.
2. An initial decision was made to not include a place holder amount for a program that either has not utilized funds in the recent past, or did not respond.
3. We have taken into account, when applicable, the initiatives of the Presiding Bishop's Office and General Convention Resolutions.
4. The year 2019 is a non- General Convention year and travel expenses are reduced.
5. The budget has been prepared utilizing a 2.7% COLA for the Province Coordinator position.

New Initiatives:

1. A new Communications Platform
2. A proposed Youth Civil Rights Pilgrimage (Youth Budget)
3. Work with our Lutheran brethren (Ecumenical Relations)
4. Additional Title IV Training Opportunities

Cash Reserves

In prior years, there were discussions about the amount of cash reserves the Province held while at the same time increasing the apportionment requests. The Province put into place a hold on the rate of any increase and held the amount at the 2016 request.

Since then, the Province has undergone some staffing changes as well as changes to the Provincial Council.

At the bottom of the 2019 proposed budget is additional information about the cash held at the beginning of 2018, \$115,795, and what might be the cash at the end of 2019, \$13,265. The discussion about the proposed change to the Apportionment formula is extremely relevant and I refer you to the proposal by the Rev. Nathaniel Pierce.

