

Electronic Funds Transfer (EFT)

What is it?

Electronic Funds Transfer, or EFT as it is commonly known, is a means by which money can be transferred electronically from one account to another within the banking industry. Many of us are now using EFT when we have our paychecks deposited directly into our bank accounts (also known as direct deposit, but this of this as direct withdrawal!)

Can I use it to meet my Preschool tuition commitment?

Yes, most definitely. EFT transfers are a simple and convenient method for paying tuition. If you have used EFT in the past at SSPC, **please note that you need to submit a new form each school year.**

How will it work?

It is really very simple. All you need to do is complete the form below indicating your monthly tuition fee. On the first day of each month, the funds will be automatically transferred from your account to the preschool account. Tuition payments will be transferred on July 15, 2021 and then on the first of the month, September 1, 2021 through April 1, 2022.

What if I change my mind?

Simply notify Emily Cocomo, Preschool Director. We can then work with Diane Rabold, SSPC's Business Specialist to get your payments changed or stopped.

By choosing EFT you can ensure that your tuition will always be received on time! We hope that you will find this option useful in fulfilling your commitment to the Silver Spring Church Preschool.

A new EFT form must be filled out each school year.

**** EFT Forms for July 15th payment must be received by June 22nd ****

AUTHORIZATION AGREEMENT FOR PRE-ARRANGED PAYMENTS

I wish to pay my tuition to the preschool using Electronic Funds Transfer (EFT) and hereby authorize Silver Spring Presbyterian Church to initiate debit entries to my account as indicated below at the bank or other financial institution named below. This authority is to remain in full effect for the 2021-2022 school year or until Silver Spring Presbyterian Church is otherwise instructed by me.

NAME: _____ BY: _____
Print your name(s) *Signature*

Total amount of each monthly tuition payment: \$ _____

Deductions will be made on July 15, 2021 and then on the 1st day of each month (Sept - April) during the 2021-2022 school year.

Bank Name: _____ Bank Account #: _____

Please enclose a voided check.