



The First Presbyterian Church of Naples

*In the Heart of Naples with the Love of God:
we worship, we love, we grow, we serve*

Give directly from an IRA

A Qualified Charitable Distribution (QCD) allows individuals who are 70½ years old or older to make tax-free charitable distributions from IRAs. One of the key benefits of the direct charitable contribution from your IRA is that the distribution counts towards your Required Minimum Distribution (RMD). You can contribute more than your RMD to charity as long as you do not exceed \$100,000 in a calendar year. The gift can satisfy a pledge that you have made.

Using your IRA distributions for charitable giving could save you more than taking a charitable deduction on a normal gift. That's because these IRA distributions will not be included in income, thereby lowering your Adjusted Gross Income (AGI). Additionally, a lower AGI could avoid certain AGI based phase outs, which limit or eliminate some kinds of tax deductions.

When doing this, be sure to consult with your tax advisor or lawyer to fully understand any changes in tax law.