

All Souls Memorial Episcopal Church
Endowment Board
April 29, 2016 Meeting Minutes
Telephone Conference Call

Attending: Jim Lewis (chair), David Hollis (secretary), Larry Sturgeon, Dale Lewis, Jeff Wells, Jim Solomon, and Terry Cain, Ken Quigley (Program Director, Endowment Management Solutions, Episcopal Church Foundation), Paul Cooney (Canon to the Ordinary, Diocese of Washington)

Call to order

Jim Lewis called the meeting to order at 11:30 a.m.

Approval of prior meeting minutes

Approval of the meeting minutes of the April 24, 2016 endowment board meeting was deferred until the next meeting to allow members to review the draft.

Approval of grant award letters and related forms

The board approved the 2016 grant award letter and information request form prepared by Larry Sturgeon, incorporating edits suggested by other board members.

Discussion of proposed endowment board charter and statement of gift policy

The board discussed the proposed statement of gift policy as presented by the senior warden. The endowment board generally supports the policy.

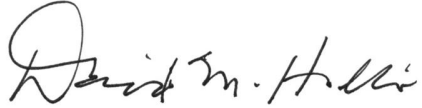
The board went on to discuss the proposed revisions to the endowment board charter presented by the senior warden and further revised by Ken Quigley (Episcopal Church Foundation) at the request of the board and the senior warden. Ken walked the board through his recommendations. Concurrently, the board received comments and suggestions from Paul Cooney (Canon to the Ordinary, Diocese of Washington).

Following the discussion, Ken Quigley volunteered to incorporate changes agreed by the board and its ex officio members. The board will reconvene on May 4 to consider the next draft and attempt to find consensus with respect to the nature of parish involvement in grant application review and award recommendations.

Adjournment

A motion to adjourn was made and approved at 12:40 p.m.

Respectfully submitted,

A handwritten signature in black ink that reads "David M. Hollis". The signature is written in a cursive style with a large initial "D" and "H".

David M. Hollis
Secretary