

**All Souls Episcopal Church  
Endowment Board  
February 27, 2020 Meeting Minutes**

**Attending:** In-person Jim Lewis (chair), David Hollis (secretary), Jadon Hartsuff, Heidi Rasciner; by phone Jim Solomon, Dale Lewis, Larry Sturgeon, Karen Kusik

**Call to order and opening prayer**

Jim Lewis called the meeting to order at 5:00 p.m. Fr. Jadon offered an opening prayer.

**Approval of minutes**

The board approved the minutes of the October 29, 2019 meeting as presented.

**Endowment investment report**

Jim Solomon described the financial market volatility in face of coronavirus pandemic. He is monitoring the effects and may consider making addition investments if appropriate.

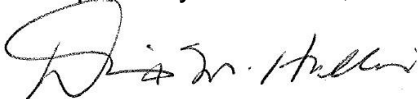
**Endowment grant next steps**

The group discussed the grant application process, relaunching the Google form used in 2019, notify prior recipients, and announce the 2020 application process and deadline of 3/31/2020. The grants committee will allocate \$7,500.

Grants committee will meet April 2 at 6 p.m. to review applications. The committee will make recommendations to vestry for its 4/17 meeting.

The meeting adjourned at 5:30 p.m.

Respectfully submitted,



David M. Hollis  
Secretary